ANNA TF 22 Technology Taskforce

Terms of reference

Introduction

With digital assets emerging as a new investment class, the availability of quality, standardised reference data will serve as the foundation for a trusted and safer token market. Potential institutional participants in the digital token ecosystem will need accurate, reliable, quality data attributes to make appropriate investment and trading decisions; much like participants in traditional financial markets have today. Issuers of digital tokens are in urgent need of trusted, machine-readable, ISO identifiers and related standards.

Terms of Reference

The overarching responsibility of the ANNA Technology Task Force (TF-22) is to look into matters related to identification of digital assets such as tokens and cryptocurrencies, blockchain technology, its’ associated evolution and application in the financial markets industry with the objective to provide recommendation(s) to ANNA.

The key task of TF-22 is to assess the role and scope of ISIN in respect to digital asset identification and provide recommendations on the rules and guidelines for assignment of ISINs to all kinds of digital assets e.g. asset tokens, payment tokens, utility tokens and hybrid tokens.

In turn, the aim is to support a safe, compliant and efficient financial markets environment to encourage market participants to utilise the ISIN standard through ANNA as the appointed Registration Authority for ISO 6166. Ensuring that the ISIN is fit for purpose in this area will clearly help achieve this.