

WG1 (Assisting Markets)

An important step for all Members and Partners was the development of the Membership Guidelines by the ANNA Board that became part of the legal documents through voting at the General Meeting in Jordan in December 2012. The document outlines several aspects of the members' and partners' rights and obligations in more detail. Being a living document it is constantly updated, presented to the membership and voted at General Meetings as this was the case at both General Meetings in 2017.

At the 25th anniversary General Meetings in Malta (June 2017) we were pleased to receive an application for **Partnership** from **Tajikistan**. At the Extraordinary General Meeting held in Santiago de Chile two applications for **full membership** were received from our Partners in **Mozambique** and **Paraguay**. All applications were approved unanimously. As the NNAs from Estonia, Latvia and Lithuania merged (Latvia holding the full membership) the membership remains at **92 full members**.

Currently ANNA has **25 ANNA Partners**:

- Algeria
- Angola
- Barbados
- Belarus
- Botswana
- Cape Verde
- DIFC – Dubai International Financial Centre
- Ecuador
- El Salvador
- Ghana
- Honduras
- Jamaica
- Kenya
- Maldives
- Mongolia
- Nicaragua
- Seychelles
- Swaziland
- Syria
- Tajikistan
- Tanzania
- Uganda
- Uzbekistan
- Zambia
- Zimbabwe

Organizations from these countries being appointed as National Numbering Agencies are mainly Central Securities Depositories (CSDs) or Stock Exchanges. ANNA Members and Partners allocate ISINs for 123 countries. The majority (13) of the above outlined Partners are Stock Exchanges.

Countries that have not appointed a National Numbering Agency yet are handled by the appointed SNAs (CUSIP Global Services, National Settlement Depository Russia, WM Datenservice and SIX Financial Information Ltd) which extend ISIN coverage to all countries worldwide.

Further prospects for 2018 (or later) are **Curacao, Laos, Myanmar, Tajikistan** (application for Partnership has been received) and **Astana International Financial Centre** (free zone in Kazakhstan).

A few other countries (e.g. Bahamas, Bermuda, Cayman Islands and New Zealand) have appointed NNAs but are currently neither ANNA Partner nor Member.

At each meeting the Board has put special focus on **compliance** matters. Compliance rules have to be followed by all Members and Partners, for example in respect of ISIN and CFI allocation according to the latest version of the standards and the accompanying Guidelines. In 2017 special focus was put on implementation of the **revised CFI** as well as on the **FISN** mainly due to launch of MiFID II regulation on January 2, 2018. While coverage close to 100 percent could be reached for the European NNAs, global coverage is much lower. Many Partners have not moved to revised CFI and FISN yet.

All fully compliant Partners and those who have been a **Partner for more than two years** will be asked to consider applying for full membership as the partnership status should only be on an interim basis to get used to all operational and organizational aspects of the NNA function and requirements resulting from the ANNA membership. As nearly all ANNA Partners have passed the 2-years-Partnership status deadline the Board will work closely with the Partners to **move shortly to full membership** as outline in the Membership Guidelines.

Finally, another **Workshop** focusing mainly on practical matters related to NNA functions was held on **November 29** in conjunction with the Extraordinary General Meeting in Chile. ANNA will keep on offering such workshops.

Uwe Meyer
Convenor of WG1