

Chairman's Report 2017

Dear ANNA Members and Partners,

IDEAS MATTER!!

...and ideas may start small but they can develop and grow into big success stories with positive results and potentially even have global impacts.

This is how I would like to characterise some of the events and challenges that ANNA faced and continued to unfold through the course of 2017. Much of this strategic direction and vision were continuations of those the ANNA Board initiated in 2016 and these will continue to evolve and carry through into 2018 and beyond.

ANNA and its members are well progressed into a new defining journey that will create the framework of a new future state and what has been taking place over the past 12-18 months will continue to evolve our landscape and will create the foundations of the ANNA Association for the future.

The Association celebrated some key milestones in the course of 2017. One being the launch into production of the ANNA Derivatives Service Bureau ('DSB') for the numbering and classification of OTC Derivative products. The DSB interfaces directly with the ISIN Engine Company, which was originally set up in parallel to provide the ISIN numbering functionality to the DSB. A successful launch in Oct 2017 – in accordance with our published timeline and in sufficient time to meet the industry compliance needs of the industry vis-à-vis MIFID II from January 2018.

The ANNA Service Bureau (ASB), our global database of ISINs and related financial instrument attributes, achieved more key milestones. At the end of 2017, we surpassed 45 million ISINs in the database, once again firmly positioning the ASB as the only true global source of ISIN related data and instrument classification information. Additionally, to meet the needs of the financial industry and ensure continued compliance with our roles as facilitators of ISO standards, the ANNA ISIN Lookup Service was also launched – allowing users' free access to ISINs and a subset of security attributes.

During 2017, we continued to focus on Membership compliance matters – as the launch of the 2015 version of the CFI (ISO 10962.2015) and the FISN (18774.2015) were key areas of focus for all members and partners. The addition of these classifier attributes into the ASB, further increased the importance of having a central repository of ISIN and related data. The degree of coordination across so many members and partners to achieve the level of coverage we delivered, is a testament to resilience of ANNA's federated model.

The composition of the Association at 2017 year-end to 94 full members and 24 partners representing 123 countries/jurisdictions worldwide. My congratulations again to:

**Bolsa de Valores y Productos Asuncion of Paraguay (Paraguay)
Bolsa de Valores de Mocambique (Mozambique Stock Exchange)**

who joined as new full members and;

Closed Joint Stock Company 'Central Depository' of Tajikistan (Tajikistan)

who joined as a new partner.

Allow me to close by expressing my gratitude to the members of the ANNA Board, the efforts of ANNA's Managing Director, the members of the ANNA Service Bureau Technical Committee, members of the various Working Groups and Task Forces and of course the membership as a whole, whose trust in the defined Mission and Strategy of the Association made our achievements to date possible. A special mention as well to the team at E Trading Software (ETS) for their partnership and efforts during 2017.

I have never been more optimistic about ANNA – optimistic about its future, about its strategy, about our products and about the future that is being built together as a truly global association.

Yours sincerely

P Daniel Kuhnel
ANNA Chairman