

DSB Opens Second and Final Fee Model Consultation

Feedback sought from industry on final fee model proposal

London, UK – 2 May 2017

The Derivatives Service Bureau today opened its second industry consultation on the proposed final fee model of user payments and other topics related to the cost-recovery financial basis of the DSB. The fee model will go into effect on 2 October 2017 when the DSB completes its start-up phase and becomes operational.

Topics of this second fee model consultation include the following:

- Utilization of annual excess revenue beyond operating costs
- Free access to the archive of ISINs and associated reference data for OTC derivatives
- Further simplification of the fee model

In addition, this consultation will present further details of the projected operating cost bases – in both the start-up and initial operational phases – from which the annual user fee distribution is calculated.

The consultation paper is available now for download at the [DSB Consultation - Fee Model 2](#) page on the website of the Association for National Numbering Agencies.

The DSB will host a webinar on the proposed final fee model on 15 May 2017 at 1400 BST. Full details can be obtained by emailing secretariat@anna-dsb.com.

Responses to the second fee model consultation may be sent to the secretariat@ANNA-DSB.com until the consultation closes on 31 May 2017. Responses will be published with attribution on the consultation page of the ANNA website, unless anonymity is requested.

After consideration of the industry responses, the DSB will publish a final report on 28 June 2017.

About The Derivatives Service Bureau (DSB) Ltd

Headquartered in London, the DSB is a legal subsidiary of ANNA. Its core purpose is to serve as a global numbering agency, providing unique identification of OTC derivatives to serve the needs of market participants and regulators through allocation of the International Securities Identification Number (ISIN), as well as the Classification of Financial Instruments (CFI) and Financial Instrument Short Name (FISN), as OTC products are created. The ISIN, CFI and FISN are globally recognized and adopted ISO standards for identifying and classifying financial instruments.

More detailed information on the DSB and its development path can be found in the [DSB section](#) and related pages, as well as recent announcements at the ANNA website.

About ANNA

Established in 1992 by 22 founding numbering agencies, ANNA is the membership organization of national numbering agencies, which are operated by depositories, exchanges, government agencies, nationally central data vendors and other financial infrastructure organizations. ANNA also serves as the registration authority for the ISIN and FISN standards, under appointment by the International Organization for Standardization (ISO).

Under ANNA's stewardship, the role of the ISIN in enabling global financial communications has been established worldwide. ISINs are issued today more than 200 jurisdictions worldwide. In addition, ANNA is developing the Derivatives Service Bureau (DSB), a fully automated global numbering agency to meet the operational and regulatory requirements of the over-the-counter derivatives markets. The number of national numbering agencies and nations working to establish national numbering agencies continues to grow each year, now surpassing 120 jurisdictions globally.

For information about ANNA, its members and activities, please visit anna-web.org.

Contact:

Kathleen Hawk for the Derivatives Service Bureau

kathleen@clearviewpr.com

+1 845 687-2222