



Derivatives Service Bureau Establishes DSB Product Committee

About the Association of National Numbering Agencies (ANNA)

Established in 1992 by 22 founding numbering agencies, ANNA is the membership organization of national numbering agencies, which are operated by depositories, exchanges, government agencies, nationally central data vendors and other financial infrastructure organizations. ANNA also serves as the registration authority for the International Securities Identification Number (ISIN) numbering standard, under appointment by the International Organization for Standardization (ISO).

Under ANNA's stewardship, the role of the ISIN in enabling global financial communications has been established worldwide. ISINs are issued today in excess of 120 jurisdictions, while the number of national numbering agencies and nations working to establish national numbering agencies continues to grow each year.

The Derivatives Service Bureau (DSB) and DSB Product Committee

ANNA establishes a new subsidiary, the Derivatives Service Bureau, which will provide rapid allocation of the ISIN for OTC derivatives. These identifying codes will be issued to counterparties for business operations and regulatory reporting purposes. ANNA will consolidate a wide range of industry and technical expertise for its DSB through the formation of the DSB Product Committee, which will carry out the product governance function. The DSB Product Committee is going to be established by ANNA and formed by members seconded from relevant OTC derivatives market participants. To ensure a balanced representation based on best practice, the DSB will be made up of industry and technical experts from trading venues, banks and buy-side, as well as regulators as observers.

Role of a DSB Product Committee Member

The DSB Product Committee has an overall responsibility to oversee the generation and maintenance of data specifications for ISINs of OTC derivatives, the integrity of product descriptors and quality of all new items in the data dictionary which effectively meets its objectives and mission. More precisely, DSB Product Committee members will:

- § Provide recommendations to the DSB to review and approve directives relating to data standards for taxonomies, processes and procedures
- § Advise on the development of OTC derivatives definitions, characteristics and classifications and ensure that the product attributes are appropriately defined, maintained and governed
- § Define the OTC Derivatives Descriptors, the taxonomies based on which they are derived from as well as validate and ensure the integrity of these products
- § Ensure clear and complete criteria and methods to monitor and control data quality in order to create accurate definitions of the product descriptors for ISINs of OTC derivatives

DSB Product Committee Members will participate for an unremunerated 2 years period, demanding 2-4 hours of work per week. DSB Product Committee Members will attend meetings, that will take place once every second week (teleconference) and if necessary physical meetings. Traveling costs for the meetings will not be covered by DSB.

Call for Applications

ANNA is currently making a call for applications for members of the DSB Product Committee that will be seconded from financial institutions and trading venues.

The objective of the selection is to safeguard independence, consolidate industry expertise, proper representation of the market and regulators' supervision in order to be able to react to regulatory requirements and changing needs of the market as well as set a uniform and global standard for OTC derivatives identification.

Eligible for the membership of DSB Product Committee are professionals with relevant experience in the OTC derivatives industry, data architecture etc. A detailed description of the skills and experience required for this position can be found in the document entitled *DSB Product Committee Member Profile*.

Please submit your complete application (the filled out Application Form DSB Product Governance Body.xlsx , a current resume and references to support the experience

outlined in the CV and the Application Form) with the Title: "Application DSB Product Committee_First name_Last name" until 08.11.2016 to:

Name: Viorica Raileanu

Email: viorica.raileanu@bearingpoint.com

All information provided by the applicant will be treated with confidence and will be used exclusively for the purpose of this selection process.

Questions regarding the application process with the Title "Question DSB Product Committee_First name_Last name_" can be addressed to:

Name: Viorica Raileanu

Email: viorica.raileanu@bearingpoint.com

Please note that only complete applications sent in time can be considered.

The following documents for the application are provided: (1) Application Form DSB Product Committee, (2) DSB Product Committee Framework and (3) DSB Product Committee Member Profile.

We are looking forward to receiving your application to become a member of the DSB Product Committee.

Kind regards,

The Board of Directors
Association of National Numbering Agencies