

Company Profile

Organization Name:	Vietnam Securities Depository (VSD)
Country/ Region:	Vietnam
Name of CEO:	Duong Van Thanh (Mr.)
Capital (US\$):	Approximately 44 thousand (1,000 billion VND)
Number of Officers and Employees:	166
Ownership and Governance (Main Shareholders)	VSD is owned by the State with 100% of charter capital. Vietnam Securities Depository (VSD) is a single member wholly state-owned limited liability company
Brief History	<ul style="list-style-type: none"> - 2005: The Prime Minister issued Decision No. 189/2005/QĐ-TTg on the establishment of VSD, the sole agent providing supporting services to the whole securities market - 2006: VSD took over the functions of securities registration, depository, clearing and settlement functions from Hanoi Securities Trading Centre and Hochiminh Securities Trading Centre (currently two stock exchanges) on 1st May 2006. VSD officially launched operations on 7th July 2006. - 2009: VSD changed business model into a wholly state-owned limited liability company in accordance with Decision no. 171/2008/QĐ-TTg dated 18 December 2008 by the Prime Minister.
Types and number of Participants	<ul style="list-style-type: none"> - Depository members: 94 (82 securities companies, 5 domestic custodians, 7 foreign custodians) - Direct account holders: 26 - Clearing members: 7 (as of 31st December 2017)
Regulatory Environment	<ul style="list-style-type: none"> - Law on Securities dated 29th June 2006 and Law on amendment and supplementation of some provisions of Law on Securities dated 24th November 2010 - Decree no. 42/2015/NĐ-CP dated 5th May 2015 of the Government on derivatives and derivatives market; - Circular no. 05/2015/TT-BTC dated 15th January 2015 providing guidance on registration, depository, clearing and settlement of securities transactions; - Circular no. 1/2016/TT-BTC dated 19th January 2016 of the Finance Minister guiding some articles of the Decree no. 42/2015/NĐ-CP dated 5th May 2015 and Circular no. 23/2017/TT-BTC dated 16th March 2017 of the Finance Minister amending and supplementing some articles of Circular no. 11/2016/TT-BTC dated 19th January 2016; - Circular no. 123/2015/TT-BTC date 18th August

	<p>2015 of the MoF guiding investment activities of foreign investors in Vietnam Securities market;</p> <ul style="list-style-type: none"> - Circular no. 183/2011/TT-BTC dated 16th December 2011 of the MoF guiding establishment and management of open-ended funds; and Circular no. 15/2016/TT-BTC dated 20th January 2016 by the MoF amending and supplementing some articles of the Circular no. 183/2011/TT-BTC guiding establishment and management of open-ended funds, valid from 15th March 2016. - Circular no. 229/2012/TT-BTC dated 27th December 2012 of the MoF guiding establishment and management of exchange-traded funds. - Circular no. 46/2017/TT-BTC dated 12th May 2017 of the MoF guiding settlement of government bonds, government-guaranteed bonds and municipal bonds.
Stock Exchanges	
Other CSDs or clearing organization in your country	VSD is the sole CSD that provides post-trade services for securities market and acts as CCP for derivatives market in Vietnam
Services Provided	<ul style="list-style-type: none"> - Securities registration and depository - Clearing and settlement of securities transactions - Processing corporate entitlements of securities owners - Other services: <ul style="list-style-type: none"> + Allocation of local securities codes and ISINs + Allocation of trading codes for foreign investors + Fund services + Securities lending and borrowing + E-voting service
Eligible Securities	Shares, corporate bonds, treasury bills, government guaranteed bonds, municipal bonds, Government bonds, corporate bonds guaranteed by Government, fund certificates which have been listed/registered for trading at Stock Exchanges, and shares/bonds of unlisted public companies, derivatives
Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?)	<p>Yes. VSD provides corporate actions services for the owners of securities registered at VSD, including:</p> <ul style="list-style-type: none"> - Voting right; - Right to receive cash dividend; - Right to receive stock dividend, bonus issues; - Right to receive interest and principal of bonds and treasury bills; - Right to buy additional stocks/right issue; - Right to convert convertible bonds; - Right to rename, split, consolidate stocks; - Right to exchange and merge shares; - Other rights stipulated by applicable law.
Value of Securities in Custody (US\$):	As of 31st December 2015, the number of securities deposited at VSD is 66 billion

Amount of Cash Settled per annum (US\$):	In 2017, the settlement value of securities transactions via VSD reached more than 155 billion USD
Percentage of Securities Immobilized/ Dematerialized:	100%
Market Capitalization/ Trading volume per annum (US\$):	N/A
Total Revenue/ Expense and Net income Per annum (US\$):	N/A
Memorandum of Understanding/ Business Agreement (Date)	VSD signed MOU with following organizations: - 24/11/2006: Korea Securities Depository - 6/7/2007: Thailand Securities Depository - 13/5/2008: Taiwan Securities Depository and Clearing Corporation - 8/1/2009: SWIFT - 9/10/2009: Japan Securities Depository Center - 14/4/2011: the Depository Trust and Clearing Corporation - 24/9/2012: Standard Chartered
Cross-Broader Transaction (Counterpart)	No
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	No
DVP Implementation (Yes/No)	Yes
Settlement Period	- For shares and fund certificates: T+2 - For Government bonds, corporate bonds, treasury bills: T+1
Contact Information	Ms. Le Thi Thuy Hang R&D and International Co-operation Division Vietnam Securities Depository 15 Doan Tran Nghie, Hai Ba Trung, Hanoi, Vietnam Tel: 84-24 39740870 Email: hanglt@vsd.vn
Remarks	