

Company Profile

Organization Name:	Banco Central del Uruguay
Country/ Region:	Uruguay
Name of CEO:	Ph.D Mario Bergara
Capital (US\$):	USD 1.282 million (Dec 2017)
Number of Officers and Employees:	619 (Dec 2017)
Ownership and Governance (Main Shareholders)	State owned
Brief History	It has been created by 1967 Constitution
Types and number of Participants	<p>Actually, 45 participants use custody services (11 banks, 4 pension funds, 15 insurance companies, 10 public institutions, 5 private fund managers).</p> <p>CSD services are also provided to brokers in order to custody their guarantees,(45 brokers use this service), and to other participants to settle their instructions (banks, the stock exchange, etc)</p>
Regulatory Environment	At the same time, Central Bank is the Securities Central Depository and the regulator of the financial system
Stock Exchanges	3 (Montevideo Stock Exchange, Electronic Stock Exchange of Uruguay and Uruguay Futures Stock Exchange)
Other CSDs or clearing organization in your country	Montevideo Stock Exchange has its own depository system.
Services Provided	Settlement, Custody, Reports, Corporate Action services
Eligible Securities	Public offer of local and international securities
Corporate Action services Provided? Yes/No	Yes, interest and redemption payments, exchange offers, assemblies notifications.
(If yes, what kinds of services provided?)	

Value of Securities in Custody (US\$):	USD 18.777 billion (December 2016)
Amount of Cash Settled per annum (US\$):	USD 14.636 billion (December 2016)
Percentage of Securities Immobilized/ Dematerialized:	99%
Market Capitalization/ Trading volume per annum (US\$):	N/A
Total Revenue/ Expense and Net income Per annum (US\$):	USD 250 million (December 2017)
Memorandum of Understanding/ Business Agreement (Date)	N/A
Cross-Broader Transaction (Counterpart)	Clearstream
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	No withholding requirements
DVP Implementation (Yes/No)	Yes
Settlement Period	Internal – T + 0 International – T + 2
Contact Information	mvidoni@bcu.gub.uy xavier@bcu.gub.uy
Remarks	