

**Company Profile**

<b>Name of Stock Exchange</b>	Taiwan Stock Exchange Corporation (TWSE)
<b>Country/Region</b>	Republic of China (Taiwan), Taipei
<b>Name of CEO</b>	Mr. Lih-chung CHIEN
<b>Capital (US\$)</b>	NTD\$ 6938 million (US\$ 230 million)
<b>Number of Officers and Employees</b>	TWSE retains 620 employees and 20 officers.
<b>Ownership and Governance (Main Shareholders)</b>	TWSE board of directors consists of fifteen shareholder directors and three supervisors.
<b>Brief History</b>	Since its inception in 1961, TWSE has kept pace with the market development and the most up-to-date technologies. TWSE works with our competent authority, Financial Supervisory Commission (FSC), to deregulate and liberalize Taiwan's stock market, and gears itself up more in line with major international market. TWSE also joined and has close contact with the following organizations :World Federation of Exchanges (WFE), International Organization of Securities Commissions (IOSCO), Asian and Oceania Stock Exchanges Federation (AOSEF)
<b>Practices and Procedures</b>	-
<b>Trading</b>	
Days	Monday-Friday
Hours	1.Regular Trading/09:00 ~ 13:30 2.Off-hour Trading/14:00 ~ 14:30 3.Odd-lot Trading/13:40 ~ 14:30 4.Block Trading/ Non-paired Trade/09:00 ~ 17:00 5.Block Trading/ Paired Trade/08:00 ~ 08:30 ( Pre-opening trading hours ) /09:00 ~ 17:00
Market segmentation	Cash Market: Stock; TDR; ETF; Warrant; Beneficiary Certificate; Beneficial Security; Bond (Derivative financial instruments are traded under Taiwan Futures Exchange)
System	Automatic trading system
Mechanisms	Call auction and continuous trading Call auction; Stock; TDR; ETF; Beneficiary Certificate; Beneficial Security; Bond Continuous trading: Warrant (The first matching of call (put) warrant in any given trading session shall be done by call auction, and subsequent matching shall be done by continuous trading, until a period of time before market closing, during which all the

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	trading quotes shall be accumulated and matched by call auction)
Market-maker/Specialists	ETF, Warrant have liquidity provider mechanism
Instruments	Stock; TDR; ETF; Warrant; Beneficiary Certificate; Beneficial Security; Bond
Currency	NTD (local), CNY & USD (dual-currency trading ETF)
Real time information	The executed price and volume, the volume of unexecuted orders of 5 best bids and offers

### Clearing & Settlement

Central Depository	Yes (Taiwan Depository & Clearing Corporation (TDCC))
Period	T+2
Registered	Non-physical issuance
Settlement	Book Entry
Clearing	DNS
DVP	Yes
Clearing Institution	Yes (TWSE)
Risk Sharing	Yes
Margin/Lending	Yes
Custodians	-

### Taxes

Cash Dividends	<p>1. Resident Beneficiary:</p> <p>(1) Profit-seeking Enterprise Income Tax : organized as a company, a cooperative, or other juristic person from its investment in another domestic profit-seeking enterprise shall not be included in its taxable income</p> <p>(2) Individual Income Tax : From January 1, 2018, tax payers are opt to choose from one of the two ways regarding dividend income tax calculation:</p> <p>A) Dividend income serves as tax credit from the consolidated income tax, based on 8.5% of the total amount of the dividends, with the credit ceiling set at NT\$80,000 per year per income tax return.</p> <p>B) The taxpayer will be able to opt to calculate the tax payable separately in accordance with the single tax rate of 28% on the total amount of the dividends</p> <p>2. Non-resident Beneficiary: generally 21% withholding tax</p>
Interest Income	<p>Resident Beneficiary: Government bonds: 10% withholding tax; Beneficiary security: 10% withholding tax</p> <p>Non-resident Beneficiary: Government bonds: 15% withholding tax; Beneficiary security: 15% withholding tax</p>

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Capital Gains

Tax exempted

### Structure & Regulations

Legal

Established with FSC's approval under the Securities and Exchange Act; incorporated and registered under the Company Act

Regulation

Securities and Exchange Act

Securities market regulations

Securities and Exchange Act

Trading rules

Yes. (Operating Rules of the Taiwan Stock Exchange Corporation)

Surveillance

Yes

Trading halts regulations

Yes, it's regulated under Operating Rules of the Taiwan Stock Exchange Corporation

Investor protection

Yes

### Foreign Participation

Foreign investors

Allowed

Investment limitations

A few

Repatriation

NA

### Minimum Listing Requirements

	<b>Domestic Securities</b> General enterprise		<b>Domestic Securities Technology-based enterprise or cultural and creative enterprise</b>	
Duration of corporate existence	at least three years at the time of the application for listing		at least one year at the time of the application for listing	
Amount of capital stock	Paid-in capital is NT\$600 million or more and the number of shares of its publicly offered and issued common stock is 30 million shares or more	<ul style="list-style-type: none"> <li>• Paid-in capital is NT\$600 million or more and the number of shares of its publicly offered and issued common stock is 30 million shares or more</li> <li>• market value of NT\$5 billion or more</li> </ul>	<ul style="list-style-type: none"> <li>• Paid-in capital is NT\$600 million or more and the number of shares of its publicly offered and issued common stock is 30 million shares or more</li> <li>• market value of NT\$6 billion or more</li> </ul>	Paid-in capital is NT\$300 million or more and the number of shares of its publicly offered and issued common stock is 20 million shares or more
Profitability	It does not have	• Its operating	• Its operating	Its net worth in

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	<p>any accumulated deficit in the final accounting for the most recent fiscal year.</p> <p>Each of the operating income and income before tax of the share capital:</p> <p>(1).represents 6 percent or greater for the most recent 2 fiscal years; (2). the average represent 6 percent or greater for the most recent 2 fiscal years and the profitability for the most recent fiscal year is greater than that for the immediately preceding fiscal year; (3). represents 3 percent or greater for the most recent 5 years</p>	<p>income in the most recent fiscal year exceeds NT\$5 billion and is better than the previous fiscal year.</p> <ul style="list-style-type: none"> <li>• Its cash flow for business activities in the most recent fiscal year is positive.</li> <li>• The net worth on the financial reports for the most recent quarter and the most recent fiscal year is not lower than two-thirds of the capital stock identified in the financial report.</li> </ul>	<p>income in the most recent fiscal year exceeds NT\$3 billion and is better than the previous fiscal year.</p> <ul style="list-style-type: none"> <li>• The net worth on the financial reports for the most recent quarter and the most recent fiscal year is not lower than two-thirds of the capital stock identified in the financial report.</li> </ul>	<p>both its most recent financial report and in its financial report for the most recent fiscal year represents two-thirds or greater of the share capital stated on the financial report.</p>
Dispersion of shareholdings	<p>The number of registered shareholders shall be 1,000 or more. Excluding company insiders and any juristic persons in which such insiders hold more than 50 percent of the shares, the number of registered shareholders shall be at least 500, and the total number of shares they hold shall be 20 percent or greater of the total issued shares, or at least 10 million.</p>			<p>The number of registered shareholders shall be 1,000 or more. Excluding company insiders and any juristic persons in which such insiders hold more than 50 percent of the shares; the number of registered shareholders shall be at least 500.</p>
Others				<p>It is recommended in writing by the securities underwriter.</p>

	<b>Foreign Securities General enterprise</b>			<b>Foreign Securities Technology-based enterprise or cultural and creative enterprise</b>
Duration of corporate existence	The applicant company or any of its controlled companies shall have an operational track record of three years or longer.			The applying company or the controlled company that is a technology enterprise shall have a business record of one full fiscal year or more.
	Criterion I	Criterion II	Criterion III	Paid-in capital or net worth reaches NT\$300 million or more, or the market capitalization reaches NT\$800 million or more.
Amount of capital stock	Paid-in capital or net worth is NT\$600 million or higher; Or market capitalization is NT\$1.6 billion or higher.	Paid-in capital or net worth is NT\$600 million or higher; And market capitalization is NT\$5 billion or more.	Paid-in capital or net worth is NT\$600 million or higher; And market capitalization is NT\$6 billion or more.	
Profitability	Its cumulative net income before tax for the most recent three fiscal years is NT\$250 million or higher, and its net income before tax for the most recent fiscal year is NT\$120 million or higher, and it does not have any accumulated deficit.	Its operating income in the most recent fiscal year exceeds NT\$5 billion and is better than the previous fiscal year.  Its cash flow for business activities in the most recent fiscal year is positive.  The net worth on the financial reports for the most recent quarter and the most recent fiscal year is not lower than two-thirds of the capital stock identified in the financial	Its operating income in the most recent fiscal year exceeds NT\$3 billion and is better than the previous fiscal year.  The net worth on the financial reports for the most recent quarter and the most recent fiscal year is not lower than two-thirds of the capital stock identified in the financial report.	The net worth on the most current financial report audited and attested by a certified public accountant is not lower than two-thirds of the capital stock, with proof that the company has operating capital sufficient for 12 months of operation following the listing.

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		report.		
Dispersion of shareholdings	Same as Domestic Securities.		Its number of shareholders of record is 500 or more, and the total shareholdings of the shareholders of record other than insiders of the foreign issuer and juristic persons of which such insiders own over 50 percent of the shareholding constitute 20 percent or more of the total issued shares or not less than 5 million shares.	
Others	It is recommended, in writing, by two or more securities underwriters.			

### Contact Information

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### Remarks

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