

Company Profile

Name of Stock Exchange	MERJ EXCHANGE LTD
Country/Region	Seychelles
Name of CEO	Edmond Tuohy
Capital (US\$)	
Number of Officers and Employees	4
Ownership and Governance (Main Shareholders)	100% Privately owned

Brief History	MERJ EXCHANGE Ltd (formerly known as Trop-X (Seychelles) Ltd) was launched in August 2013 with the listing of SACOS Group Limited on its Main Board. Since then, the Exchange had listings in five major currencies with 30 listings on its Board by the end of 2018.
----------------------	---

Practices and Procedures

Trading

Days	Monday-Friday
Hours	10:00-16:00 (GMT+4)
Market segmentation	Main Board Companies, Main Board Investment Companies, SME and VCAP Companies
System	MERJ Exchange Automated Trading System (ATS)
Mechanisms	Delivery V/S Payment, Real Time Gross Settlement (RTGS)
Market-Maker /Specialists	2 Broker Members
Instruments	Equities, Debt, Derivatives
Currency	USD, SCR, EUR, AUD and ZAR
Real time information	Yes

Clearing & Settlement

Central Depository	MERJ Depository and Registry Ltd
Period	Monday-Friday, 10:00-16:00 (GMT +4)
Registered	MERJ Depository & Registry Ltd
Settlement	MERJ Clearing & Settlement Ltd
Clearing	MERJ Clearing & Settlement Ltd
DVP	Yes, Real Time Gross Settlement
Clearing Institution	MERJ Clearing & Settlement Ltd
Risk Sharing	MERJ Clearing & Settlement Limited (MERJ Clear) acts as the Central Counterparty (CCP) for trades conducted through the ATS. MERJ Clear undertakes the buyer's credit risks and assumes the seller's delivery risk, thereby reducing risk for the executing participants.

Margin/Lending	N/A
Custodians	MERJ Depository & Registry Ltd

Taxes

Cash Dividends	Withholding tax applies for transaction between a resident of the Seychelles to a non-resident.
Interest Income	Withholding tax applies for transaction between a resident of the Seychelles to a non-resident
Capital Gains	Withholding tax applies for transaction between a resident of the Seychelles to a non-resident

Structure & Regulations

Legal	MERJ EXCHANGE is a licensed Securities Exchange regulated by the Financial Services Authority (FSA), under the Seychelles Securities Act 2007
Regulation	MERJ EXCHANGE is a licensed Securities Exchange regulated by the Financial Services Authority (FSA), under the Seychelles Securities Act 2007
Securities market regulations	As per the Seychelles Securities Act, 2007. The Exchange also sets forth regulations and directives that Issuers must abide to in its Market Rules and Directives, Listing Rules and Directives.
Trading rules	The Seychelles Securities Act 2007 provides a clearly defined framework in line with international best practices. The MERJ EXCHANGE trading rules builds on this legal framework and provide a simplified and clearly defined framework using best industry practices.
Surveillance	The MERJ EXCHANGE Markets Supervision and Compliance Division aims to ensure market fairness by imposing the various laws, rules and regulations which governs the behaviour of the market participants.
Corporate actions	Cash corporate actions are processed by MERJ Exchange's appointed Clearing Agency-MERJ Clearing and Settlement and non-cash corporate actions are performed by the appointed Securities Facility-MERJ Depository and Registry Ltd, in line with the Listing and Market Rules of the Exchange.
Trading halts regulations	Laid down in the MERJ Market Rules.
Investor protection	The Seychelles Securities Act, 2007 in conjunction with MERJ EXCHANGE's Market and Listing Rules provides a strong legal basis for the protection of investors and protecting the integrity of the financial market.

Foreign Participation

Foreign investors	Allowed.
Investment limitations	No limitations, unless specified otherwise in listing statements or prospectus.
Repatriation	N/A

Minimum Listing Requirements

MERJ EXCHANGE provides minimum requirements, obligations and procedures of service providers approved by MERJ EXCHANGE to provide certain services to MERJ EXCHANGE issuers. These listing requirements specifically cater for the Venture Capital Board (VCAP), Small and Medium Enterprises Board (SME) and Main Board of the Exchange.

Contact Information

Contact Number: +248 434 68 00
MERJ EXCHANGE Limited
F28 Eden Plaza
Eden Island
PO Box 360
Republic of Seychelles
Email: dale@merj.exchange
keith@merj.exchange

Remarks