

Company Profile

Organization Name:	CDS and Clearing Limited
Country/ Region:	Nepal
Name of CEO:	Mr. Dev Prakash Gupta
Capital (US\$):	\$ 2.72 Million
Number of Officers and Employees:	50
Ownership and Governance (Main Shareholders)	Established under the company act 2006 and Securities Act 2006. 100% Subsidiary of Nepal Stock Exchange Limited (NEPSE)
Brief History	<p>CDSC is established in 2010 to provide centralized depository, clearing and settlement services in Nepal. The company was inaugurated on 31st March 2011 and started its operation in 17th July 2012.</p> <p>With the implementation of electronic trading, depository, clearing and settlement system, the need of ISIN in the securities market has been identified and the company has begun to allocate the ISINs for all the listed securities from 2012. Being a sole ISIN provider in the Country, CDSC is associated with ANNA since 2012 and became a full member in 2016.</p>
Types and number of Participants	<p>Depository Participants: 69</p> <p>Listed Companies: 194</p> <p>Listed ISINs:340</p> <p>Register and Transfer Agents: 63</p> <p>Investors Accounts: 1.31 Million</p> <p>Clearing Members:50</p> <p>Settlement Banks: 4</p> <p>Stock Exchanges: 1</p>
Regulatory Environment	<p>Regulated by Securities Board of Nepal (SEBON) and Operated under the following legal framework:</p> <p>Securities ACT 2006, Centralized Depository Service Regulation 2010, Centralized Depository Service Byelaw 2011, Clearing and Settlement Byelaw 2012</p>
Stock Exchanges	Nepal Stock Exchange (NEPSE)
Other CSDs or clearing organization in your country	N/A
Services Provided	<p>Centralised Depository Services</p> <p>Clearing and Settlement Services</p>

Eligible Securities	ISIN Distribution for the Listed Securities Centralized Platform for Public Issuance of the Securities under Application Supported by Blocked Amount (C-ASBA) process Equities, Mutual Funds, Bonds, Debentures
Corporate Action services Provided?	YES
Yes/No	Centralized Web Application Platform For IPO/FPO/Rights Issue
(If yes, what kinds of services provided?)	
Value of Securities in Custody (US\$):	\$ 2.31 Billion
Amount of Cash Settled per annum (US\$):	\$ 1.1 Billion
Percentage of Securities Immobilized/ Dematerialized:	78.27%
Market Capitalization/ Trading volume per annum (US\$):	Market Cap: \$ 13.05 Billion Trade Volume per Annum: 1.31 Million
Total Revenue/ Expense and Net income Per annum (US\$):	Revenue: \$1.73 Million Expense: \$572 Thousand Net Income: \$859 Thousand *AS Per Unaudited Report(FY-2017/18)
Memorandum of Understanding/ Business Agreement (Date)	24 th August 2011
Cross-Broader Transaction (Counterpart)	N/A
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	N/A
DVP Implementation (Yes/No)	Yes
Settlement Period	T+3
Contact Information	CDS and Clearing Limited Share Markets Commercial Complex Putalisadak, Kathmandu, Nepal Phone: +977-1-4238008, 4216068, 4240150, 4260386, 4260783, 4263301 Fax: +977-1-4240357 Email: info@cdsc.com.np
Remarks	