

Company Profile

<p>Organization Name: Verdipapirsentralen ASA (VPS)</p>
<p>Country/ Region: Norway</p>
<p>Name of CEO: Audun Bø</p>
<p>Ownership and Governance (Main Shareholders) Oslo Børs VPS Holding ASA holds 100% of the shares of Verdipapirsentralen ASA.</p>
<p>Number of Officers and Employees: 107 (pr 01.01.2018)</p>
<p>Brief History</p> <p>1985: Verdipapirsentralen (VPS) was incorporated as an independent institution in connection with the introduction of electronic securities registration to replace physical securities in Norway.</p> <p>2003: VPS was converted to a public limited company and re-named Verdipapirsentralen ASA in accordance with the Securities Registry Act effective as of 01.01.2003.</p> <p>2007: Oslo Børs Holding and VPS Holding merged and formed the company Oslo Børs VPS Holding ASA.</p>

2013: VPS acquired 100% of the shares of Evolution Software Sweden AB.

2018: Merger between the Swedish company Evolution Software Sweden AB and Verdipapirsentralen ASA's fund services to Centevo AB, a wholly-owned subsidiary of the Norwegian CSD (VPS)

Types and number of Participants

• Settlements Agents	36
• CCPs	3
• Account Operator Investors	263
• Investors	1 248 000
• Account Operator Issuers	46
• Issuers	1 809
• Fund Managers	18
• Mutual Funds	1 704
• Fund Distributors	249

Regulatory Environment

Regulator: The Ministry of Finance

Supervisor: The Financial Supervisory Authority of Norway

Stock Exchanges

Oslo Stock Exchange

Other CSDs or clearing organization in Norway

CSDs: none

Clearing organizations (CCPs):

- Six X Clearing
- LCH Clearing
- EuroCCP

Services Provided

VPS's core business is to provide an efficient infrastructure and services for the settlement of transactions in securities and the registration of ownership rights over securities.

Services for Issuers:

- Shareholder and ownership register
- New issues and offerings (IPO's)
- Acquisitions, mergers and demergers
- Dividend, interest, redemption
- AGM/EGM services
- GF Custody
- Nominee-ID Services
- Share Saving Program for Employees
- ISO 20022

Services for investors:

- Security Accounts administration
- ISO 20022
- Registration of rights

- Power of Attorney
- Pledge
- Online internet access for
 - Holdings
 - Transactions
- Tax Reporting to the authorities

Clearing and Settlement services:

- Multilateral netting
- Simultaneous netting – cash and securities
- Delivery versus Payment in Central Bank money
- Borrowing & Lending Program
- Bilateral
- Lending Pool
- 2 daily settlements
- Settlement currency: NOK
- T+0 to T+X
- T+2
- ISO 15022 standards

Eligible Securities

The company offers registration for all the major types of financial instruments that are traded in

Norway including shares, bonds, equity certificates, short-term bonds and funds.

Corporate Action services Provided

VPS provides all types of Corporate Actions on the above mentioned securities

<p>Value of Securities in Custody (US\$):</p> <p>675 B US\$ (NOK 5 602 BRD)</p>
<p>Amount of Cash Settled per annum (US\$):</p> <p>4,216 B US\$ (NOK 34,990 BRD)</p>
<p>Percentage of Securities Immobilized/ Dematerialized:</p> <p>100%</p>
<p>Withholding Tax Treatment of Cross-Border Trading Transactions (Details)</p> <p>Tax at source according to bilateral agreement between Norway and the country in question</p>
<p>DVP Implementation (Yes/No)</p> <p>Yes</p>
<p>Settlement Period</p> <p>T+2</p>
<p>Cross-Broader Transaction (Counterpart)</p> <p>N/A</p>

Memorandum of Understanding/ Business Agreement (Date)

N/A

Contact Information

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