

## Company Profile

<b>Organization Name:</b>	Central Securities Depository JSC
<b>Country/ Region:</b>	the Republic of Kazakhstan
<b>Name of CEO:</b>	Bakhytzhan Kapyshev
<b>Capital (US\$):</b>	As of September 01, 2018 shareholders' equity is 11,271,098.19 \$
<b>Number of Officers and Employees:</b>	85
<b>Ownership and Governance (Main Shareholders)</b>	<p><b>Shareholders of the Central Securities Depository as of September 1, 2018:</b></p> <p>The National Bank of the Republic of Kazakhstan – 55.81 %</p> <p>Kazakhstan Stock Exchange JSC – 35.21 %</p> <p>Second-tier banks – 7.12 %</p> <p>Brokers – 1.86 %</p>
<b>Brief History</b>	<p>The Central Securities Depository was established by the decision of founders' meeting (minutes № 1 dated May 16, 1997). According to the subclause 4) clause 2-1 Article 45 of the Law of the Republic of Kazakhstan "On Securities Market" the Central Securities Depository is unique organization on the territory of the Republic of Kazakhstan, executing depository activities and maintaining securities' holders system register.</p>
<b>Types and number of Participants</b>	<p>As of September 01, 2018 there are 55 participants:</p> <ul style="list-style-type: none"> <li>• the National Bank of the Republic of Kazakhstan;</li> <li>• Development Bank of Kazakhstan JSC;</li> <li>• Kazpost JSC;</li> <li>• Eurasian Development Bank;</li> <li>• 20 second-tier banks of the Republic of Kazakhstan;</li> <li>• 20 brokerage companies of the Republic of Kazakhstan;</li> <li>• 4 foreign depositories;</li> <li>• 4 foreign banks,</li> <li>• 3 foreign brokers.</li> </ul> <p>In compliance with clause 3 of Article 78 of the Law of the Republic of Kazakhstan "On Securities Market", the Central Securities Depository's clients can be the following organizations:</p> <ol style="list-style-type: none"> <li>1) organizations, executing brokerage activities on the securities market with the right to maintain nominal keeping accounts based on the licence of authorized body or in compliance with the legislation of the Republic of Kazakhstan</li> <li>2) organizations, executing brokerage activities on the securities market without the right to maintain nominal keeping accounts based on the licence of authorized body or in compliance with the legislation of the Republic of Kazakhstan;</li> <li>3) organizations, executing dealer activities on the</li> </ol>

	<p>securities market based on the licence of authorized body or in compliance with the legislation of the Republic of Kazakhstan;</p> <p>4) participants, which are foreign depositories, custodians and (or) nominee holders of financial instruments;</p> <p>5) clearing organizations and(or) central counterparties;</p> <p>6) foreign dealers and (or) other legal entities, which are participants of stock exchange and (or) clearing participants of clearing organization;</p> <p>7) participants' clients.</p>
<b>Regulatory Environment</b>	Law of the Republic of Kazakhstan "On Securities Market" # 461-II dated 02.07.2003
<b>Stock Exchanges</b>	Kazakhstan Stock Exchange JSC, Astana International Exchange
<b>Other CSDs or clearing organization in your country</b>	<p>No other CSDs in the country.</p> <p>Central Depository is non-for-profit ,unique organization on the territory of the Republic of Kazakhstan, executing depository activities.</p> <p>Organizations, having licence to execute clearing activities with financial instruments, central depository can execute clearing activities on transactions with financial instruments.</p> <p>Settlement institution can be central depository and (or) stock exchange and (or) clearing organization, and (or) other organization with licence on transferring operations.</p>
<b>Services Provided</b>	<ol style="list-style-type: none"> <li>1) Nominal holding of securities;</li> <li>2) Bank accounts' opening and maintaining;</li> <li>3) paying agent's services;</li> <li>4) trade repository;</li> <li>5) Allocating international identification numbers for securities</li> </ol>
<b>Eligible Securities</b>	Shares, corporate bonds, government securities of the Ministry of Finance of the Republic of Kazakhstan, short-term notes of the National Bank, municipal securities, euronotes of the Ministry of Finance of the Republic of Kazakhstan, eurobonds, units of investment funds, depository receipts and bank deposit certificates
<b>Corporate Action services Provided?</b>	Yes
<b>Yes/No</b>	
<b>(If yes, what kinds of services provided?)</b>	<ol style="list-style-type: none"> <li>1) Government securities – income payment, redemption;</li> <li>2) Corporate (local) securities – issue list of securities holders to registrar; payment agent for corporate (local) securities according to agreement and for nominal holding in CSD.</li> <li>3) International securities – income payment, redemption, dividend payment, meeting, extraordinary meeting, bondholders meeting, exchange offer, repurchase offer, tender, conversion, full call.</li> </ol>
<b>Value of Securities in Custody (US\$):</b>	61,760,522,792.82 \$

<b>Amount of Cash Settled per annum (US\$):</b>	1,671,025.11 thousand \$
<b>Percentage of Securities Immobilized/ Dematerialized:</b>	100% dematerialized
<b>Market Capitalization/ Trading volume per annum (US\$):</b>	Trading volume as of September 01, 2018 is 461,492,970,746.01 \$ Market capitalization as of September 01, 2018 is 45,892.04 mln \$ (for shares) and 24,711.12 mln \$ (for bonds).
<b>Total Revenue/ Expense and Net income Per annum (US\$):</b>	Total revenue for 2017 is 4,276,610.60 \$. Expenses for 2017 are 2,675,575.48 \$.
<b>Memorandum of Understanding/ Business Agreement (Date)</b>	The Central Securities Depository has been ANNA's partner since November 06, 2009 based on partner agreement # 5 concluded with ANNA on November 06, 2009. The Central Securities Depository was accepted as ANNA's full member at extraordinary general meeting of ANNA hold on December 09, 2011.
<b>Cross-Broader Transaction (Counterpart)</b>	9,798 transactions in 2017
<b>Withholding Tax Treatment of Cross-Border Trading Transactions (Details)</b>	-
<b>DVP Implementation (Yes/No)</b>	Yes
<b>Settlement Period</b>	9:30 am – 5:30 pm
<b>Contact Information</b>	Tel: +7 (727) 262 08 46, 355 47 60 Fax: +7 (727) 262 08 46, 355 47 60, ext. 490, 491 E-mail: <a href="mailto:csd@kacd.kz">csd@kacd.kz</a> , <a href="mailto:web@kacd.kz">web@kacd.kz</a>
<b>Remarks</b>	-