

Company Profile

Organization Name:	Central Securities Depository JSC
Country/ Region:	the Republic of Kazakhstan
Name of CEO:	Adil Mukhamejanov
Capital (US\$):	As of April 01, 2022 shareholders' equity is 16,161,050.57 \$
Number of Officers and Employees:	158
Ownership and Governance (Main Shareholders)	<p>Shareholders of the Central Securities Depository as of April 01, 2022:</p> <p>The National Bank of the Republic of Kazakhstan – 63.84 %</p> <p>Kazakhstan Stock Exchange JSC – 29.56 %</p> <p>Second-tier banks – 5.03 %</p> <p>Brokers – 1.57 %</p>
Brief History	<p>The Central Securities Depository was established by the decision of founders' meeting (minutes № 1 dated May 16, 1997). According to the clause 2-1 Article 45 of the Law of the Republic of Kazakhstan "On Securities Market" the Central Securities Depository is unique organization on the territory of the Republic of Kazakhstan, executing depository activities and maintaining securities' holders system register.</p>
Types and number of Participants	<p>As of April 01, 2022 there are 54 participants:</p> <ul style="list-style-type: none"> • the National Bank of the Republic of Kazakhstan; • Development Bank of Kazakhstan JSC; • Kazpost JSC; • Eurasian Development Bank; • 16 second-tier banks of the Republic of Kazakhstan; • 22 brokerage companies of the Republic of Kazakhstan; • 4 foreign depositories; • 4 foreign banks, • 4 foreign brokers. <p>In compliance with clause 3 of Article 78 of the Law of the Republic of Kazakhstan "On Securities Market", the Central Securities Depository's clients can be the following organizations:</p> <ol style="list-style-type: none"> 1) organizations, executing broker activities on the securities market with the right to maintain nominal keeping accounts based on the licence of authorized body or in compliance with the legislation of the Republic of Kazakhstan; 2) organizations, executing broker activities on the securities market without the right to maintain nominal keeping accounts based on the licence of authorized body or in compliance with the legislation of the Republic of Kazakhstan; 3) organizations, executing dealer activities on the securities market based on the licence of authorized

body or in compliance with the legislation of the Republic of Kazakhstan;

4) participants, which are foreign depositories, custodians and (or) nominee holders of financial instruments;

5) organizations, executing clearing activities on transactions with financial instruments and (or) central counterparty's activities;

6) foreign dealers and (or) other legal entities, which are stock exchange members and (or) clearing members of clearing organization;

6-1) organization registering transactions with the financial instruments on the territory of Astana International Financial Center;

7) Participants' clients except those having subaccounts in the recordkeeping system of the Central Securities Depository based on the information provided by a participant without disclosing individual details of these persons in accordance with the terms of the nominal holding agreement and the Central Securities Depository's Code of Rules;

8) other natural persons and legal entities passed business relations establishment procedure.

Regulatory Environment

Law of the Republic of Kazakhstan "On Securities Market" # 461-II dated 02.07.2003

Stock Exchanges

Kazakhstan Stock Exchange JSC, Astana International Exchange

Other CSDs or clearing organization in your country

The Central Securities Depository is non-for-profit, unique organization on the territory of the Republic of Kazakhstan, executing depository activities and maintaining securities' holders system register.

The Central Securities Depository can execute clearing activities on transactions with financial instruments without a licence.

The Central Securities Depository, stock exchange, clearing organization and (or) other organization with a licence on transferring operations can be settlement institution.

Services Provided

- 1) Nominal holding of securities;
- 2) Opening and maintaining bank accounts;
- 3) Payment agent's services;
- 4) Maintaining registers' system;
- 5) Allocating international identifiers for securities.

Eligible Securities

Shares, corporate bonds, government securities of the Ministry of Finance of the Republic of Kazakhstan, short-term notes of the National Bank of the Republic of Kazakhstan, municipal securities, euronotes of the Ministry of Finance of the Republic of Kazakhstan, eurobonds, unit investment funds, depository receipts and bank deposit certificates

Corporate Action services Provided?	Yes
Yes/No	
(If yes, what kinds of services provided?)	<p>1) government securities - income payment, redemption;</p> <p>2) Corporate actions list: Shareholders' meeting; Bond holders' meeting; Request to disclose securities owners; Disclosure of owners; Payment of dividends on shares; Interest payment on bonds; Bonds' redemption; Early redemption of bonds; Securities cancelation; Split, consolidation; Exchange, conversion. Reorganization (merger, demerger, consolidation, split off). Securities buyback by an issuer; Securities buyback by major shareholder; Instruction to participate in a corporate action.</p> <p>3) Rendering paying agent service;</p> <p>4) International securities – income payment, redemption, dividends payment, meeting, extraordinary meeting, meeting of bond holders, exchange offer, buyback offer, tender, conversion.</p>
Value of Securities in Custody (US\$):	224,647,069,452.58 \$
Amount of Cash Settled per annum (US\$):	623,805,215,21 thousand \$
Percentage of Securities Immobilized/ Dematerialized:	100% dematerialized
Market Capitalization/ Trading volume per annum (US\$):	<p>Trading volume as of April 01, 2022 is 216,733,439,434,95 \$</p> <p>Market capitalization as of April 01, 2022 is 50.9 bln \$ (for shares) and 32.4 bln \$ (for bonds).</p>
Total Revenue/ Expense and Net income Per annum (US\$):	Total revenue for 2021 is 7,085,132.16 \$. Expenses for 2021 are 5,338,904.72 \$.
Memorandum of Understanding/ Business Agreement (Date)	The Central Securities Depository has been ANNA's partner since November 06, 2009 based on partner agreement # 5 concluded with ANNA on November 06, 2009. The Central Securities Depository was accepted as ANNA's full member at extraordinary general meeting of ANNA hold on December 09, 2011.

Cross-Broader Transaction (Counterpart)	69,210 transactions in 2021
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	-
DVP Implementation (Yes/No)	Yes
Settlement Period	0:00 am – 19:30 pm
Contact Information	Tel: +7 (727) 262 08 46, 355 47 60 Fax: +7 (727) 262 08 46, 355 47 60, ext. 490, 491 E-mail: csd@kacd.kz , web@kacd.kz
Remarks	-