

Company Profile

Organization Name:	Securities Depository Center
Country/ Region:	The Hashemite Kingdom of Jordan
Name of CEO:	Mr. Khalil Naser
Capital (US\$):	_____
Number of Officers and Employees:	71
Ownership and Governance (Main Shareholders)	<p>The SDC has a unique situation in that it does not have any share capital and does not have an ownership structure.</p> <p>The SDC is governed by a seven member board of directors and a full time chief executive officer. Four members of the board of directors are elected by the SDC general assembly and three are appointed by the Jordan Securities Commission (JSC). The term of the Board of Directors shall be three years. No member shall be appointed or elected for more than two consecutive terms.</p>
Brief History	<p>The SDC commenced operation in May 1999 and is the only entity in Jordan that is legally empowered to oversee the following responsibilities:</p> <ul style="list-style-type: none"> • Registration of securities. • Deposit of securities. • Transfer of ownership and safekeeping of securities. • Clearance and settlement of securities transactions. • Support transparency in the market.
Types and number of Participants	<p>The number of participants is as of 31/12/2017:</p> <p>Brokers: 58 Custodians: 18 Public Shareholding Companies: 250</p>
Regulatory Environment	<p>The Securities Law and the SDCs internal by-laws and instructions govern the SDC's operations. The JSC is the regulatory and supervisory authority in charge of the Jordan Capital Market and thus the SDC is subject to its supervision. The JSC also approves the SDC's internal by-laws and instructions.</p>
Stock Exchanges	Amman Stock Exchange (ASE)

Other CSDs or clearing organization in your country	No
Services Provided	<p>The SDC is providing the following services to the participants and investors:</p> <ul style="list-style-type: none"> • Holding the ownership register of all issuers. • Executing the transfers of all securities including transfers of transactions excluded from trading, and transfers of the ownership of non-traded securities. • Providing investors with many services including identification in the SDC's systems, account set-up, statements of securities ownership, and the ability to freeze the securities in the central registry. • Corporate actions processing. • Providing E-services: online account viewing, electronic initial public offering (e-IPO), web services for extracting statistical data and members' services including mailbox and members' area • Allocating ISIN, CFI, and FISN for all issued securities.
Eligible Securities	The SDC serves as a depository or clearing system for equities, corporate bonds, Islamic sukus, and subscription rights.
Corporate Action services Provided? Yes/No	Yes
(If yes, what kinds of services provided?)	<ol style="list-style-type: none"> 1. Increases/Decreases of Capital. 2. Stock Splits. 3. Merger.
Value of Securities in Custody (US\$):	24,862,128,477.37 (as of 31/12/2017)
Amount of Cash Settled per annum (US\$):	557,921,487.44 (as of 31/12/2017)
Percentage of Securities Immobilized/ Dematerialized:	100 %
Market Capitalization/ Trading volume per annum (US\$):	<p>Market Capitalization: 25,125,921,604.82 (as of 31/12/2017)</p> <p>Trading volume: 4,161,706,349.93 (as at 31/12/2017)</p>
Total Revenue/ Expense and Net income Per annum (US\$):	<p>The following financial data as of 31/12/2017:</p> <p>Total Revenue: 6,264,073.24</p> <p>Total Expenses: 3,626,808.45</p> <p>Surplus (net income): 2,637,264.79</p>

Memorandum of Understanding/ Business Agreement (Date)	N/A
Cross-Broader Transaction (Counterpart)	N/A
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	N/A
DVP Implementation (Yes/No)	Yes
Settlement Period	T+ 2
Contact Information	Contact Person: Mr. Khalil Naser (Chief Executive Officer) Email: ceo@sdc.com.jo Tel: +962 6 5672550 Fax: +962 6 5672622 Website: www.sdc.com.jo
Remarks	In 2017, the SDC implemented one of the main projects which was the new developed Settlement Cycle to introduce the custodians to the settlement that allow them to settle the trades of their clients directly with the SDC on a delivery-versus-payment (DvP) basis.