

## Company Profile

<b>Name of Stock Exchange</b>	Hong Kong Exchanges and Clearing Limited (HKEX)
<b>Country/Region</b>	Hong Kong
<b>Name of CEO</b>	Mr Charles Li
<b>Capital (US\$)</b>	Please refer to financial statements available at <a href="http://www.hkex.com.hk">www.hkex.com.hk</a>
<b>Number of Officers and Employees</b>	Please refer to financial statements available at <a href="http://www.hkex.com.hk">www.hkex.com.hk</a>
<b>Brief History</b>	Hong Kong Exchanges and Clearing Limited (HKEX) is the operator and holding company of the Hong Kong securities and derivatives markets and their associated clearing houses. HKEX listed on its own market on 27 June 2000. It also owns the London Metal Exchange (LME) in the UK, the world's premier base metals market.

### Practices and Procedures

#### Trading

Types of Securities Traded	Name of Trading Systems (cash and derivatives)	Trading Hours
<b>Cash Market</b>	<b>Cash Market</b>	<b>Cash Market</b>
Equity securities Exchange traded products Depositary receipts Stapled securities Derivatives warrants Callable bull/bear contracts Unit trusts / mutual funds Debt securities	OTP-C, the Orion Trading Platform – Securities Market	Trading is conducted on Monday to Friday (excluding public holidays) <u>Auction Session</u> Pre-opening Session from 9:00 to 9:30  <u>Continuous Trading Session</u> Morning Session from 9:30 to 12:00; Extended Morning Session from 12:00 to 13:00. (limited to selected products); Afternoon Session from 13:00 to 16:00  <u>Closing Auction Session</u> Closing Auction Session from 16:00 to 16:10 (random close from 16:08 to no later than 16:10) for Full Trading Day and from 12:00 to 12:10 (random close from 12:08 to no later than 12:10) for Half Trading Day (limited to selected products)  Note: There is no Extended Morning Session and Afternoon Session on the eves of Christmas, New Year and Lunar New

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		Year. There will be no Extended Morning Session if there is no Morning Session.
<b>Derivatives Market</b>		
Hang Seng Index (HSI) Futures*# Hang Seng Index (HSI) Options# Flexible Index (XHS) Options Mini Hang Seng Index (MHI) Futures*# Mini Hang Seng Index Options# Hang Seng China Enterprises Index (HHI) Futures*# Hang Seng China Index (HHI) Options# Flexible Index (XHH) Options Mini Hang Seng China Index (MCH) Futures*# Mini Hang Seng China Index (MCH) Options	Hong Kong Futures Automatic Trading Systems (HKATS)	Premarket Opening Period 8:45 - 9:15 & 12:30 - 13:00 (*Applicable to HSI, HHI, MHI and MCH Futures)  Trading Hours 9:15 - 12:00 & 13:00 - 16:30  After-Hours Futures Trading (AHFT) Period 17 :15-1:00 (Next Day) (#Applicable to HSI, HHI, MHI and MCH Futures, as well as HSI, HHI and MHI Options)  (Expiring contract month closes at 16:00 on the Last Trading Day)
MSCI AC Asia ex Japan Net Total Return Index (MXJ) Futures	HKATS	Trading Hours 8:30 – 16:30  After Hours Trading Session 17:15 – 1.00 (Next Day)  (Expiring contract month closes at 16:30 on the Last Trading Day)
Dividend Futures – HSI Dividend Point Index (DHS) Futures – HSCEI Dividend Point Index (DHH) Futures	HKATS	Trading Hours 9:15 - 12:00 & 13:00 - 16:30
HSI Volatility Index (VHS) Futures	HKATS	Trading Hours 9:30 - 12:00 & 13:00 - 16:30 (Expiring contract month closes at 16:00)
CES China 120 Index (CHH) Futures	HKATS	Trading Hours 9:15 - 12:00 & 13:00 - 16:30 (Expiring contract month closes at 15:00 on the Last Trading Day)
Sector Index Futures – CES Gaming Top 10 Index (GTI) Futures – Hang Seng Mainland Oil & Gas Index (MOI) Futures – Hang Seng Mainland Banks Index	HKATS	Trading Hours 9:15 – 12:00 & 13:00 – 16:30 (Expiring contract month closes at 16:00 on the Last Trading Day)

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(MBI) Futures – Hang Seng Mainland Healthcare Index (MCI) Futures – Hang Seng Mainland Properties Index (MPI) Futures – Hang Seng IT Hardware Index (ITI) Futures – Hang Seng Software & Service Index (SSI) Futures		
BRICS Futures - IBOVESPA Futures - MICEX Index Futures - FTSE/JSE Top40 Futures	HKATS	Trading Hours 9:15 - 16:30
Stock Futures Stock Options	HKATS	Trading Hours 9:30 - 12:00 13:00 - 16:00
RMB Currency Futures – RMB Currency Futures – USD/CNH (CUS) – RMB Currency Futures – EUR/CNH (CEU) – RMB Currency Futures – JPY/CNH (CJP) – RMB Currency Futures – AUD/CNH (CAU) – RMB Currency Futures – CNH/USD (UCN)	HKATS	Trading Hours 8:30 - 16:30  After-Hours Futures Trading Period 17 :15-1:00 (Next Day)  (Expiring contract month closes at 11:00 on the Last Trading Day)
RMB Currency Options – USD/CNH (CUS)	HKATS	Trading Hours 9:00 – 16:30  (Expiring contract month closes at 11:00 on the Last Trading Day)
HIBOR Futures – One-Month Hong Kong Interbank Offered Rate (HB1) Futures – Three-Month Hong Kong Interbank Offered Rate (HB3) Futures	HKATS	Trading Hours 8:30 - 12:00 13:30 - 17:00  (Expiring contract month closes at 11:00 on the Last Trading Day)
USD Gold (GDU) Futures CNH Gold (GDR) Futures	HKATS	Trading Hours 8:30 - 16:30  After-Hours Trading Period 17:15 – 1:00 (Next Day)  (Expiring contract month closes at 16:30 on the Last Trading Day)

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<p>London Metal Mini Futures:</p> <ul style="list-style-type: none"> <li>- London Aluminium Mini (LRA) Futures</li> <li>- London Zinc Mini (LRZ) Futures</li> <li>- London Copper Mini (LRC) Futures</li> <li>- London Nickel Mini (LRN) Futures</li> <li>- London Tin Mini (LRS) Futures</li> <li>- London Lead Mini (LRP) Futures</li> </ul>	<p>HKATS</p>	<p>Trading Hours 9:00 – 16:30</p> <p>After Hours Trading Session 17:15 – 1:00 (Next Day)</p> <p>Expiring contract month closes in the after-hours trading session on last trading day at times shown below:</p> <table border="1" data-bbox="1090 499 1481 813"> <thead> <tr> <th>Contract</th> <th>During British Summer Time</th> <th>Outside British Summer Time</th> </tr> </thead> <tbody> <tr> <td>LRA</td> <td>20:00</td> <td>21:00</td> </tr> <tr> <td>LRZ</td> <td>19:55</td> <td>20:55</td> </tr> <tr> <td>LRC</td> <td>19:35</td> <td>20:35</td> </tr> <tr> <td>LRN</td> <td>20:05</td> <td>21:05</td> </tr> <tr> <td>LRS</td> <td>19:45</td> <td>20:45</td> </tr> <tr> <td>LRP</td> <td>19:50</td> <td>20:50</td> </tr> </tbody> </table>	Contract	During British Summer Time	Outside British Summer Time	LRA	20:00	21:00	LRZ	19:55	20:55	LRC	19:35	20:35	LRN	20:05	21:05	LRS	19:45	20:45	LRP	19:50	20:50
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<p>Iron Ore Futures – Monthly Contract (FEM) Futures Iron Ore Futures – Quarterly Contracts (FEQ) Futures</p>	<p>HKATS</p>	<p>Trading Hours 9:00 – 16:30 &amp; 17:15 – 1:00 (Next Day)</p> <p>(Expiring contract month closes at 18:30 in the after-hours trading session on the Last Trading Day)</p>																					

### Stock Connect

It is a unique collaboration between the Hong Kong, Shanghai and Shenzhen Stock Exchanges, Stock Connect allows international and Mainland Chinese investors to trade securities in each other's markets through the trading and clearing facilities of their home exchange. For details, please refer to the Mutual Market webpage on [www.hkex.com.hk](http://www.hkex.com.hk)

Clearing & Settlement	Cash Market	Derivatives Market
<p>Clearing Institution</p>	<p>Hong Kong Securities Clearing Company Limited (A subsidiary of HKEX)</p>	<p>Hong Kong Futures Exchange Clearing Corporation Limited (A subsidiary of HKEX) <i>Products: Index Futures and Options, HIBOR Futures, BRICS Futures, Stock Futures, EFN Futures, Gold Futures and RMB Currency Futures</i></p> <p>SEHK Options Clearing House Limited (A subsidiary of HKEX) <i>Product: Stock Options</i></p>
<p>Settlement Cycle</p>	<p>All Exchange trades are required to be settled on T+2.</p>	<p>Margin Trading (Cash Settlement): T + 1 Physical Exercise of Stock Options: T + 2</p>

## Stock Exchange

Central Depository	Hong Kong Securities Clearing Company Limited (A subsidiary of HKEX)	Hong Kong Securities Clearing Company Limited (A subsidiary of HKEX) (on exercise of stock options)
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### Taxes on Dividends, Interests and Capital Gains

Not Applicable.

### Contact Information

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### Remarks