



Member's Profile

Name of Institution	Hellenic Exchanges – Athens Stock Exchange S.A.
Country/Region	Greece
Name of CEO	Socrates Lazaridis
Capital (US\$)	€41.6 m at 30 June 2018
Number of Officers and Employees	219 (number of employees of the Group) at 30 June 2018
Ownership and Governance (Main Shareholders)	Athens Exchange Group (ATHEX GROUP) is a fully privatized group since 2003 and a listed company on the Athens Stock Exchange since 2000.

Brief History

HELLENIC EXCHANGES - ATHENS STOCK EXCHANGE (ATHEX) is the parent company of the Group of companies that support the operation of the Greek capital market.

The Athens Stock Exchange was founded in 1876 and it is the primary market for securities, derivatives and ETFs trading in Greece, both for the private and institutional investors. It provides the regulatory framework, for conducting transactions, for dissemination of information related to its listed companies and market participants to the investment public.

The parent company and its 100% subsidiaries ATHEXClear and ATHEX CSD operate the organized cash and derivatives markets, carry out trade clearing, settlement and registration of securities, provide comprehensive IT solutions to the Greek capital market, and promote the development of capital markets culture in Greece.

ATHEX is also the national agency for the coding of transferable securities (National Numbering Agency - NNA).

Practices and Procedures

Trading

Days	Monday - Friday
Hours	The trading method for all ATHEX Markets is continuous and takes place from 10:30 to 17:20 except Bonds Market which takes place from 10:30 to 17:00.
Market segmentation	ATHEX has one regulated market (Main Market),

	one Multilateral Trading Facility (Alternative Market - EN.A.) and one Derivatives Market.
System	The trading systems used are the electronic trading system (OASIS), as well as that of the clearing and settlement (D.S.S. – Dematerialized Securities System).
Mechanisms	
Market-maker/Specialists	ATHEX has approved Market Makers in Securities trading on ATHEX OASIS. The appointment of a Market Maker is not mandatory except the Exchange Traded Funds (ETFs).
Instruments	Stocks, Derivatives, ETFs, Bonds, Indices, Warrants
Currency	Euro
Real time information	Real time information is available.

Clearing & Settlement

Central Depository	The Hellenic Central Securities Depository (ATHEXCSD) is a subsidiary of the ATHEX.
Period	T+2
Registered	The Registration on dematerialized listed and non-listed securities on the Athens Stock Exchange or on other exchanges or other organized cash markets are provided by the ATHEXCSD.
Settlement	The Settlement of trades on dematerialized securities, listed and non-listed on the Athens Stock Exchange or on other exchanges or other organized cash markets are provided by the ATHEXCSD. Also it is provided the settlement of over-the-counter trades on transferrable securities. Settlement period is T+2 for all securities.
Clearing	The Clearing services and operations are provided by the ATHEXClear, a subsidiary of ATHEX.
DVP	Yes
Clearing Institution	The ATHEX Clear (Athens Exchange Clearing House S.A.) is a subsidiary of ATHEX and it was created to provide the Clearing Services and Operations.
Margin/Lending	Refer to: http://www.athexgroup.gr/en/web/guest/athexclear-regulations

Taxes

Cash Dividends	Cash Distributions The CSD withholds and pays to the Greek government the tax corresponding to the distribution of cash (e.g. dividends) and/or in kind (e.g. reinvestments).
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For foreign securities, the CSD withholds the Greek tax from the net amount received from the Provider after the Provider has withheld the foreign tax.

Structure & Regulations

Regulatory Framework

Refer to:

<http://www.athexgroup.gr/en/web/guest/regulations>

Trading Rules

Refer to:

<http://www.athexgroup.gr/en/web/guest/regulations>

<http://www.athexgroup.gr/en/web/guest/trading>

Foreign Participation

Foreign investors

The presence of international investors is very solid in the Athens Stock Exchange since they are holding around 64% of the total market capitalization and they are trading around 55% of the total transactions value of the market.

Minimum Listing Requirements

Refer to :

<http://www.athexgroup.gr/en/web/guest/listing>

Contact Information

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