

## Company Profile

**Organization Name:** Euroclear Bank SA/NV

**Country/ Region:** Brussels, Belgium – International Central Securities Depository (ICSD)

**Name of CEO:** Mrs. Lieve Mostrey

**Capital (EUR):**

Net Commission Income (commissions received less commissions paid) was €618.1 million at the end of 2017

**Number of Officers and Employees:** 1,690

**Ownership and Governance (Main Shareholders):**

At the end of 2016, the Euroclear plc Board was composed of 21 nonexecutive directors, 16 of whom were senior executives from firms which are customers and shareholders. The other five directors, including our chairman (Mr. Marc Antoine Autheman) and the deputy chairman (Mr. Eddy Wymeersch) are independent non-executive directors.

**Brief History:**

Euroclear Bank provides settlement and related securities services for cross-border transactions involving domestic and international bonds, equities, investment funds and derivatives. The Company is based in Brussels and is part of the Euroclear group. The Euroclear group is the world's leading provider of post-trade services.

The group provides settlement, safekeeping and servicing of domestic and cross-border securities, with asset classes covered including bonds, equities and investment funds. The Euroclear group includes the International Central Securities Depository (ICSD), Euroclear Bank, based in Brussels, as well as the domestic Central Securities Depositories (CSDs) Euroclear Belgium, Euroclear Finland, Euroclear France, Euroclear Nederland, Euroclear Sweden and Euroclear UK & Ireland. Euroclear Bank is the only credit institution in the Euroclear group. Euroclear SA/NV provides system development and support services to the other companies of the group. Euroclear plc is the holding company which owns, directly or indirectly, the entire issued share capital of these companies.

Euroclear Bank is rated AA+ by Fitch Ratings

**Types and number of Participants:**

More than 2000 clients located in over 90 countries, comprising of:

- Central Banks
- Global and Local custodians
- Broker Dealers
- Central counterparties
- Commercial and investment banks
- Investment Managers
- Issuers/borrowers

- Supranational organisations

**Regulatory Environment:** Euroclear Bank SA/NV

**Stock Exchanges:** N/A

**Other CSDs or clearing organizations in your country:**

In addition to Euroclear Bank SA/NV being based in Belgium, there are two other clearing organisations in Belgium. Euroclear Belgium (EBE) and the National Bank of Belgium (NBB).

**Services Provided:**

Euroclear Bank SA/NV is the premier provider of settlement and related securities services for cross-border transactions involving domestic and international bonds, equities, derivatives and investment funds. We offer clients a single access point to post-trade services covering domestic securities from over 40 markets.

Euroclear Bank is also a single-purpose settlement bank, authorised to provide helpful banking services to facilitate on-time settlement.

- Transaction settlement – we provide settlement services for transactions in bonds, equities and funds. These include over-the-counter as well as certain stock exchange transactions, free of payment or against payment in over 50 settlement currencies.
- Asset servicing – our asset servicing covers all steps in the life cycle of a security, from the distribution of a new issue to timely and accurate custody-related services.
- Collateral management – our global Collateral Highway helps you source and mobilise collateral domestically and across borders. Third-party securities lending services can supplement your portfolio returns.
- Dedicated fund service – our FundSettle International service supports both the buy and sell sides of fund distribution, providing automated order routing, settlement and asset servicing.

**Eligible Securities:**

Fixed Income products, Equities, Equity-linked Products, Structured Products, Investment Funds, Mutual Funds, Hedge Funds and Derivatives

**Corporate Action services Provided? Yes**

**(If yes, what kinds of services provided?)** Servicing all forms of both voluntary and involuntary types of Corporate Actions and Issuer Services related activities.

**Value of Securities in Custody (EUR):**

The value of securities held for Euroclear Bank clients at the end of 2017 rose by 1% to €12.8 trillion compared to €12.7 trillion in 2016.

**Amount of Cash Settled per annum (US\$):** Data Not Available

**Percentage of Securities Immobilized/ Dematerialized:** +99%

**Market Capitalization/ Trading volume per annum (EUR):**

The value of securities held for Euroclear Bank clients at the end of 2017 rose by 1% to €12.8 trillion compared to €12.7 trillion in 2016.

The turnover, or the value of securities transactions settled, reached €498.2 trillion in 2017, up by 10% compared to €451.7 trillion in 2016.

The number of netted transactions settled in the Euroclear Bank amounted to 95.4 million in 2017, a 13% increase compared with the 84.1 million reported in 2016.

**Total Revenue/ Expense and Net income Per annum (EUR):**

Total profit for the fiscal year 2017 before taxes was €338.9 million,

**Memorandum of Understanding/ Business Agreement (Date):** Data unavailable

**Cross-Broader Transaction (Counterpart):**

Cross border clearing and settlement services are offered in 44 markets for fixed income instruments and 29 markets for equity instruments

**Withholding Tax Treatment of Cross-Border Trading Transactions (Details):**

Services are offered to clients in accordance with market and local tax authority requirements

**DVP Implementation (Yes/No):** Yes

**Settlement Period:** Euroclear Bank is able to support any settlement period as defined and agreed between the applicable counterparts

**Contact Information**

Mr P Daniel Kuhnel

Tel: 32 2 326 9257

Email: dan.kuhnel@euroclear.com