

Company Profile

Organization Name:	VP SECURITIES A/S
Country/ Region:	Denmark, Europe, Nordic Region
Name of CEO:	Niels Olsen
Capital (US\$):	60 M
Number of Officers and Employees:	180
Ownership and Governance (Main Shareholders):	Danish Central Bank, Danske Bank, Nykredit, Nordea
Brief History	<p>Established in 1983 as the first fully dematerialized CSD offering full STP and DVP in Central Bank Money in DKK, SEK and EUR</p> <p>Established a subsidiary in Luxembourg in 2008</p> <p>VP SECURITIES is a direct holding market part of T2S</p>
Types and number of Participants	<p>Banks 95</p> <p>Brokers 25</p> <p>Mortgage Institutes 20</p> <p>Issuers of corporate bonds 400</p> <p>Companies 225</p> <p>Mutual funds 400</p> <p>No. Of clients 1165</p>
Regulatory Environment	CSDR, Oversight by Danish Central Bank and the Danish FSA
Stock Exchanges	NASDAQ
Other CSDs or clearing organization in your country	no
Services Provided	<p>Services for issuance of debt instruments, equities warrants and mutual funds</p> <p>Clearing and settlement of same</p> <p>Registrar services</p> <p>Investor Relation Services</p>
Eligible Securities	Debt instruments, equities, warrants (Structured Investment Products) and funds

Corporate Action services Provided?	Yes
Yes/No	All types of CA on above mentioned securities
(If yes, what kinds of services provided?)	
Value of Securities in Custody (US\$):	1,306 Billion
Amount of Cash Settled per annum (US\$):	6,342 Billion
Percentage of Securities Immobilized/ Dematerialized:	100 %
Market Capitalization/ Trading volume per annum (US\$):	7,825 Billion
Total Revenue/ Expense and Net income Per annum (US\$):	68 million
Memorandum of Understanding/ Business Agreement (Date)	
Cross-Broader Transaction (Counterpart)	VP LUX, Euroclear Bank, Clearstream Banking Luxembourg, Clearstream Banking Frankfurt, Euroclear Sweden, SIX SIS
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	According to bilateral agreement between Denmark and the country in question
DVP Implementation (Yes/No)	Yes
Settlement Period	T+2
Contact Information	Bjørn Crepez, bsc@vp.dk , +454358 8753
Remarks	