



Company Profile

Organization Name:	Central Securities Depository and Clearing Company of Montenegro (short CSD&CC – Montenegro, local short name: CKDD)
Country/ Region:	Montenegro
Name of CEO:	Vujovic Danilo
Capital (US\$):	750.000,03 EUR
Number of Officers and Employees:	14
Ownership and Governance (Main Shareholders)	Central Bank of Montenegro (35%), Foreign Investment companies (11%), Commercial banks (15%), Participants (19%), Domestic Investment companies (20%)
Brief History	<ul style="list-style-type: none"> - CSD&CC Montenegro was established in 2000 under the name Central Depository Agency JSC (short CDA). It is a profit joint stock company. Founders: Central Bank of Montenegro, and commercial banks and financial companies. - On May 28, 2001, CDA was granted a license from the Montenegro Securities Exchange Commission (MSEC) to perform activity of Central Registry. License number 03/3-1/2-01. - On February 26, 2002, CDA received license from the MSEC for Clearing and Settlement activities. License number 03/3-2/2-01. - CDA changed its name to Central Securities Depository and Clearing Company of Montenegro (short CSD&CC - Montenegro) as of August 2, 2018, the date of entry into force of the Statute of Central securities depository and clearing company of Montenegro. The change was made in accordance with the Montenegrin Capital Market Law provisions, which came into force on 12 January 2018.
Types and number of Participants	17 brokerage houses (9 brokers / 8 dealers), 6 custodians, 3 depository banks and 1 stock exchange

Regulatory Environment	CSD&CC Montenegro performs its activities in accordance with Montenegrin Capital Market Law, rules and regulations of Montenegro Capital Market Commission, its Statute, internal Rules and procedures, and other relevant domestic legislation
Stock Exchanges	Montenegro Stock Exchange
Other CSDs or clearing organization in your country	No
Services Provided	<p>Services, rendered to issuers:</p> <ul style="list-style-type: none"> - Compiling of the registry of securities holders and its maintenance. - Issuing of the list of securities holders to the issuer (as of any date, defined by the issuer). - Preparation of customer defined reports. - Assistance in the preparation and holding of security-holders' general meeting, such as preparation and dissemination of notifications, preparation and publishing of mass-media notification, registration of security-holders at the general meeting, performance of the functions of Counting Commission, proxy voting preparation and handling, etc. - Calculation of dividends and their payment to shareholders. - Processing of the corporate actions of the issuer (split, consolidation, conversion of shares, preemptive rights handling, changes of issue data, etc.). - Registration and initial allocation of new issues of securities, including ISIN, CFI code and FISN allocation. <p>Services, rendered to securities holders:</p> <ul style="list-style-type: none"> - Opening and maintaining of personal accounts in the registry. Changing personal account information by the request of security holder. - Re-registration of rights of ownership in case of civil transactions. - Registering and recording of various liabilities which securities are encumbered with i.e. blocking of securities. - Ensuring of safekeeping of pledged securities. - Issuing extracts from the registry and account statements referring to operations in the personal account. - Preparation of a list upon request of a security holder or group of security holders which have right to obtain a list of security holders <p>Services, rendered to Participants:</p> <ul style="list-style-type: none"> - Opening and maintaining proprietary and customers' accounts / positions in the depository. - opening custody (omnibus and on the name) and depository accounts. - reservation of securities for stock exchange

	trade („to street“ and "from street“ transfers). <ul style="list-style-type: none"> · Clearing and settlement of secondary trades concluded on stock exchange, pursuing DVP, BIS Model 1 and Model 2, based on T+2 settlement cycle principles. · Processing confirmation affirmation instructions for institutional investors.
Eligible Securities	Government securities, Equities, Corporate bonds, Municipal bonds, treasury bills
Corporate Action services Provided?	Yes
Yes/No	(described in topic <i>Services provided</i>)
(If yes, what kinds of services provided?)	
Value of Securities in Custody (US\$):	4.919.777.438 EUR (on December 31 st 2018)
Amount of Cash Settled per annum (US\$):	147.326.340 EUR (for year 2018)
Percentage of Securities Immobilized/ Dematerialized:	100 % dematerialized securities
Market Capitalization/ Trading volume per annum (US\$):	3.045.120.879 EUR (on December 31 st 2018)
Total Revenue/ Expense and Net income Per annum (US\$):	official data (after independent audit) 2018: Total revenue 797.113 EUR, Net profit 201.115 EUR
Memorandum of Understanding/ Business Agreement (Date)	
Cross-Broader Transaction (Counterpart)	No
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	No
DVP Implementation (Yes/No)	Yes
Settlement Period	T+2
Contact Information	CKDD a.d., Novaka Miloševa bb, 81000 Podgorica, Montenegro, web: www.ckdd.me , e-mail: info@ckdd.me
Remarks	As part of the adjustment its operations with the provisions of the new Capital Market Law from January 2018, CKDD (CSD&CC Montenegro) is on the beginning of 2019 changed the own Rules, Price list and Guidelines which are available on our website (in Montenegrin). Also, since January 2019 our new CEO is Mr. Danilo Vujović , but ANNA contact person remains Mr. Miomir Jovanović (CKDD secretary). We also attach hereby a new company logo.