

## Company Profile

<b>Organization Name:</b>	Republican Unitary Enterprise “Republican Central Securities Depository” (RCSD)
<b>Country/ Region:</b>	The Republic of Belarus
<b>Name of CEO:</b>	Mr. Andrey Aksyonov
<b>Capital (US\$):</b>	298 209 (as of 01.07.2020)
<b>Number of Officers and Employees:</b>	24
<b>Ownership and Governance (Main Shareholders)</b>	Ministry of Finance of the Republic of Belarus

### Brief History

The Republican Central Securities Depository is an infrastructural organization of the securities market that ensures the functioning of a two-tier depository system and performs the functions of the Central Securities Depository in the Republic of Belarus. The depository system of the Republic of Belarus includes the Central Securities Depository and several dozen second-tier depositories that have established correspondent relations with the Central Securities Depository.

June 1995	The Republican Central Securities Depository (RCSD) was founded
December 2004	RCSD became one of the founding members of the Association of Eurasian Central Securities Depositories (AECSD)
December 2008	RCSD became the National Numbering Agency in the Republic of Belarus authorized to assign international identification codes
January 2019	RCSD connected to SWIFT
June 2020	RCSD became a full member of ANNA

**Types and number of Participants** 34 (15 bank and 12 non-bank second-tier domestic depositories, 7 non-domestic depositories)

**Regulatory Environment** The Decree of the President of the Republic of Belarus dated April 28, 2006 № 277 “On some issues of securities market regulation”;

The Law of the Republic of Belarus dated January 5, 2015 № 231-Z “On securities market”.

<b>Stock Exchanges</b>	Belarusian Currency and Stock Exchange
<b>Other CSDs or clearing organization in your country</b>	RCSD is the only central depository in the Republic of Belarus. Belarusian Currency and Stock Exchange is the clearing organization.
<b>Services Provided</b>	<p>The main functions and services of the Central Securities Depository are as follows:</p> <ul style="list-style-type: none"> <li>- centralized recordkeeping and safekeeping of registered securities (state registration) in the depository system;</li> <li>- control over the total number of securities of each issue;</li> <li>- maintaining uniform reference books of the depository system;</li> <li>- maintaining correspondent "depo" accounts of second-tier depositories and correspondent accounts of non-resident depositories; transferring securities to/from these accounts;</li> <li>- services for the collection of registers of securities owners;</li> <li>- registration of rights to shares owned by the Republic of Belarus;</li> <li>- assignment of national and international identification codes to securities;</li> <li>- information and consulting services to all categories of clients;</li> <li>- own depository activity - maintaining accounts of depositors, issuers of securities, making transfers to/from the accounts of owners;</li> <li>- registration of transactions with securities carried out in the unorganized market;</li> <li>- performing the functions of a settlement depository in the organized securities market.</li> </ul>
<b>Eligible Securities</b>	Shares, corporate bonds, government bonds, municipal bonds, National bank bonds, stock-exchange bonds, investment units
<b>Corporate Action services Provided? Yes/No</b>	Yes
<b>(If yes, what kinds of services provided?)</b>	Calculation of dividends, stock consolidation / split, register collection
<b>Value of Securities in Custody (US\$):</b>	28,8 billion (as of July1, 2020)
<b>Amount of Cash Settled per annum (US\$):</b>	N/A
<b>Percentage of Securities Immobilized/ Dematerialized:</b>	100 % Dematerialized
<b>Market Capitalization/ Trading volume per annum (US\$):</b>	N/A
<b>Total Revenue/ Expense and Net</b>	433 000/332 000 52 000 (as of 01.01.2020)

**income Per annum  
(US\$):**

**Memorandum of  
Understanding/  
Business Agreement  
(Date)**

**Membership in international associations**

The Association of Eurasian Central Securities Depositories (AECSD)  
Resolution on the Establishment of the Association of Eurasian Central Securities  
Depositories (22 December, 2004)

The Association of National Numbering Agencies (ANNA)  
Partnership Agreement (June 6, 2008);  
Resolution No. 2020/1.6 of the General meeting of ANNA members granting full  
membership to RCSD (June 18, 2020)

**Agreements on correspondent relations with non-resident depositories as of  
July 1, 2020:**

INFINITUM Asset Services (Russian Federation) (April 4, 2008);

National Settlement Depository (Russian Federation) (August 31, 2008);

National Depository of Ukraine (Ukraine) (July 10, 2012);

Central Securities Depository (Republic of Kazakhstan) (October 28, 2015);

Central Depository of Armenia (Armenia) (June 8, 2016);

National Depository Center of the Azerbaijan Republic (Republic of Azerbaijan)  
(September 8, 2017);

Central Depository (Kyrgyz Republic) (October 2, 2018).

**Agreements on Cooperation for the Development of Depository Systems:**

Georgian Central Securities Depository  
(November 4, 2003)

National Depository Center of the Azerbaijan Republic  
(14 November, 2003)

Central Securities Depository of Kazakhstan  
(25 November, 2003)

Central Securities Depository of the Republic of Uzbekistan  
(4 December, 2003)

National Securities Depository of the Republic of Moldova  
(25 May, 2004)

National Depository of Ukraine  
(29 July, 2004)

**Other Agreements and Memoranda signed by the RUE "RCSD" as of July 1,  
2020:**

National Depository Center of the Azerbaijan Republic  
Memorandum of Cooperation (April 13, 2007)

National Securities Depository of the Republic of Poland  
Memorandum of Understanding (December 3, 2009)

National Settlement Depository (Russian Federation)  
Memorandum of Cooperation and Agreement on CSD foreign nominee account (April 4, 2013)

Central Depository of Armenia  
Agreement on CSD foreign nominee account (June 15, 2016);

Central Depository of the Kyrgyz Republic  
Agreement on CSD foreign nominee account (May 17, 2019)

**Cross-Border Transaction (Counterpart)** N/A

**Withholding Tax Treatment of Cross-Border Trading Transactions (Details)** N/A

**DVP Implementation (Yes/No)** Yes

**Settlement Period** The trading day at the Belarusian Currency and Stock Exchange begins at 9.00pm and ends at 4.50pm.  
On-exchange trading sessions alternate with the clearing and settlement batches during which transactions are settled. There are four intra-day trading periods:  
9.00-10.00 - S-T+n (n>=0),  
10.30-12.20 - SCCP-T0, S-T0, S-T+n (n>=0),  
13.45-15.45 - S-T+n (n=0), SCCP-T0, S-T0, S-T+n (n>=1),  
16.10-16.50 - S-T+n (n>=1)).  
The business day of RCSD: 8.30-17.30; operational day: 9.00-16.30; blocking of securities for trading: 9.00-16.15.

<b>Contact Information</b>	<b>Name Title</b>	Mr. Andrey Aksyonov Director	Mrs. Tatyana Karpekina Deputy Head of the Information, Analysis and Development Department
	<b>Address</b>	2, Melnikajte St., Minsk 200004, Belarus	2, Melnikajte St., Minsk 200004, Belarus
	<b>Phone</b>	+ 375 17 306 32 17	+375 17 226 90 97
	<b>Fax</b>	+ 375 17 306 32 20	
	<b>E-mail</b>	Aksenov@centraldepo.by	karpekina@centraldepo.by
	<b>Web-site</b>	<a href="https://www.centraldepo.by/">https://www.centraldepo.by/</a>	<a href="http://www.eng.centraldepo.by/">http://www.eng.centraldepo.by/</a>

**Remarks**