

Company Profile

Organization Name:	InterClear Central de Valores, S.A.
Country/ Region:	Costa Rica
Name of CEO:	Mr. Gustavo Monge Cerdas
Capital (US\$):	2.1 millions
Number of Officers and Employees:	8
Ownership and Governance (Main Shareholders)	InterClear is 40% owned by the Stock Exchange (Bolsa Nacional de Valores) and the remaining 60% is owned by 23 custodians (banks and brokers) on equal shareholdings.
Brief History	Interclear Central de Valores S.A. started operations on November, 1 st 2015 and replaced the stock exchange's depository (CEVAL) as the Central Securities Depository in Costa Rica. On May 22 2015, the Costa Rican Securities Superintendence (SUGEVAL) authorized, through Resolutions SGV-R-3030 and 3031, InterClear Central de Valores S.A. to operate as a central securities depository (CSD).
Types and number of Participants	Total participants: 70 Banks:9 Brokers:13 Issuers: 48
Regulatory Environment	InterClear is regulated by the Costa Rican Securities Superintendence (SUGEVAL)
Stock Exchanges	Bolsa Nacional de Valores
Other CSDs or clearing organization in your country	Public debt is registered by the Central Bank.
Services Provided	CSD, cross border transaction National Numbering Agency (NNA)
Eligible Securities	Public Debt (bonds) Corporate Debt (bonds) Corporate shares Closed end funds.
Corporate Action services Provided? Yes/No	Yes

(If yes, what kinds of services provided?)	Coupons, dividends, splits, redemptions, conversions, etc
Value of Securities in Custody (US\$):	USD 13,973.42 million (August 2018)
Amount of Cash Settled per annum (US\$):	USD 5,358.34 million (2017)
Percentage of Securities Immobilized/ Dematerialized:	94.35%
Market Capitalization/ Trading volume per annum (US\$):	Market Cap USD 2,760.83 million (July 2018) / Trading USD 47,009.01 million (2017)
Total Revenue/ Expense and Net income Per annum (US\$):	Revenue US\$ 2,508,649/ Expense US\$ 1,631,194/ Net income US\$ 877,455
Memorandum of Understanding/ Business Agreement (Date)	NA
Cross-Broader Transaction (Counterpart)	Latin Clear, CEDEVAL, CENIVAL, CVN Guatemala.
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	NA
DVP Implementation (Yes/No)	Yes
Settlement Period	T+1 for fixed income and T+2 for equities
Contact Information	Mr. Gustavo Monge Cerdas CEO (506)2204-4848 gmonge@interclearcr.com

Remarks