

Company Profile

Organization Name:	Depósito Central de Valores S.A., Deposito de Valores
Country/ Region:	Chile
Name of CEO:	Fernando Yáñez G.
Capital (US\$):	US\$ 6,3 million (Jun 2018)
Number of Officers and Employees:	Officers: 9 Employees - 181
Ownership and Governance (Main Shareholders)	Inversiones DCV S.A. (30%), Sociedad Interbancaria Depósito de Valores S.A. (30%), Bolsa de Comercio de Santiago (23%), DCV Vida S.A. (10%), Inversiones Bursátiles S.A. (6.35%) and other minority shareholders (0.65%).

Brief History

DCV was established on March 15, 1993 to meet the increasing local economy demand for a modern stock market, which required the application of international standards to better operate in the increasingly demanding and globalized markets.

After a decade, DCV has emerged as one of the companies promoting the Chilean stock market modernization, contributing to the application of international standards in coordination with the Central Bank of Chile (BCCH), the Financial Market Commission (CMF former SVS, local financial market regulator), the Superintendence of Banks and Financial Institutions (SBIF), and placing agents and issuers in general.

Types and number of Participants

Aug. 2018: 182 participants (10 corporations, 33 stockbrokers, 2 securities agencies, 2 clearing houses, 4 deposits of securities, 30

general insurance companies, 30 general fund managers, 37 life insurance companies, 21 banks, 6 pension fund managers, 3 stock exchanges, 1 severance fund administrator, 3 state agencies).

Regulatory Environment

Regulated by the following Laws, Decrees and Resolutions: Law 18.876; DS 734 and Internal Regulation.

The Financial Market Commission (CMF).

Stock Exchanges

Independent Surveillance Committee

- Santiago Stock Exchange
- Valparaiso Stock Exchange
- Electronic Stock Exchange

Other CSDs or clearing organization in your country

- CCLV, Contraparte Central SA, the local CCP
- Combanc, Clearing for the cash leg, offexchange transactions

Services Provided

- Custody and Clearing
- Corporate Actions
- Central Registrar for Forward Contracts
- National Numbering Agency (NNA) for Chile.

Eligible Securities

Shares, Bonds (corporate & public), Debentures, Promissary notes, Investment Fund, Mutual Fund, ETF, Mortgage letter, Fixed Term Deposits, Commercial Papers etc.

Corporate Action services Provided?

Yes

Yes/No

- Dividends and other corporate actions

(If yes, what kinds of services provided?)

- Shareholders' Meetings

Value of Securities in Custody (US\$):

US\$ 388 bn (Jun 2018)

Amount of Cash Settled per annum (US\$):

US\$ 1,319 bn (Jun 2018)

Percentage of Securities Immobilized/ Dematerialized:

100% immobilized
97.9% dematerialized
2.1% in physical form

Market Capitalization/ Trading volume per annum (US\$):

Total Revenue/ Expense and Net income Per annum (US\$):

Revenues US\$17,1 million (Jun 2018)
Expenses US\$14,5 (Jun 2018)

Net Income US\$2,1 (Jun 2018)

Memorandum of Understanding/ Business Agreement (Date)

Cross-Broader Transaction (Counterpart) DTCC (USA), Euroclear, Indeval (Mexico), Cavali (Peru), DECEVAL (Colombia), Deutsche Bank, Citi

Withholding Tax Treatment of Cross-Border Trading Transactions (Details)

DVP Implementation (Yes/No) Yes

Settlement Period

- T+2, shares
- T+1, Fixed Income
- T+0, Money Markets

Contact Information

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Remarks