

Company Profile

Organization Name:	Central Depository Bangladesh Limited (CDBL)	
Country/ Region:	Bangladesh	
Name of CEO:	Mr. Shuvra Kanti Choudhury	
Capital (US\$):	BDT 2 billion (US\$ 23.50 million)	
Number of Officers and Employees:	66	
Ownership and Governance (Main Shareholders)	Banks	58.13%
	Stock Exchanges	13.61%
	Insurance Companies	10.46%
	Publicly Listed Companies	9.89%
	Non Banking Financial Institutions	6.60%
	Others	1.31%
	Total	100.00%
Brief History	<p>Central Depository Bangladesh Limited (CDBL) is engaged in the operations of the Central Depository System (CDS), a major financial market infrastructure in Bangladesh established as a part and parcel of the overall financial sector reforms initiative spearheaded by the Ministry of Finance. CDBL was incorporated on 20th August 2000 sponsored by the country's Nationalized Commercial Banks (NCBs), Investment Corporation of Bangladesh (ICB), Private Commercial Banks (PCBs), Foreign Banks, Merchant Banks, Publicly Listed Companies, Insurance Companies and Dhaka & Chittagong Stock Exchanges with the collaboration of the Asian Development Bank (ADB). The Company received registration from the Bangladesh Securities & Exchange Commission (BSEC) on 11th September 2001 under Depositories Regulations 2000 and subsequently obtained business commencement certificate on 23rd December 2003 from the BSEC. The main objective of the Company is to assist listed companies in the handling of scriptless delivery, settlement and transfer of ownership of securities through computerized book entry system.</p> <p>Since 14th February 2003 CDBL has been acting as National Numbering Agency for International Securities Identification Number (ISIN), Classification of Financial Instruments (CFI) and Financial Instrument Short Name (FISN) in Bangladesh, initially as a partner and since 3rd June 2010 as full member of Association of National Numbering Agencies (ANNA). CDBL is a member of Asia Pacific Central Securities Depository (CSD) Group (ACG) and an associate member of South Asian Federation of Exchanges (SAFE).</p>	
Types and number of Participants	Full Service Depository Participants	325
	Custodian Depository Participants	78
	Exchange Depository Participants	2
	Issuers	390
Regulatory Environment	Regulated by the Bangladesh Securities and Exchange Commission Legal basis for operations is set out in the Depositories Act 1999, Depositories Regulations 2000, Depository (User) Regulations 2003 and the CDBL by-laws	

Stock Exchanges	There are 2 exchanges in Bangladesh namely, <ul style="list-style-type: none"> • Dhaka Stock Exchange Limited & • Chittagong Stock Exchange Limited 						
Other CSDs or clearing organization in your country	CDBL is the only Central Securities Depository (CSD) in Bangladesh						
Services Provided	<p>CDBL's core services cover the efficient delivery, settlement and transfer of securities through computerized book entry system i.e. recording and maintaining securities accounts and registering transfer of securities; changing the ownership without any physical movement or endorsement of certificates and execution of transfer instruments. The Central Depository System (CDS) operated by CDBL has proved to be a convenient and reliable means to settle securities transactions. The investor has been freed from the hassles of physical handling of certificates, errors in paper work and the risks associated with damaged, lost and forged certificates.</p> <p>CDBL's principal services are Maintenance of Issuers Demat Registry, Settlement of Securities Transactions of the Stock Exchanges, Maintenance of Beneficial Owners (BO) Accounts, Effecting Corporate Actions, Fresh Issue of Shares, Transfers and Transmissions etc.</p>						
Eligible Securities	<ul style="list-style-type: none"> • Ordinary Shares • Preference Shares • Corporate Bonds • Mutual Funds • Unit Funds 						
Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?)	<p>Yes. Following types of Corporate Actions are handled through the System:-</p> <ul style="list-style-type: none"> • Bonus issues • Rights issues • Stock Splits • Amalgamations • Conversion of debts into equity 						
Value of Securities in Custody (US\$):	US\$26.64 billion as on 30 th June 2018						
Amount of Cash Settled per annum (US\$):	CDBL deals only in securities and does not handle cash.						
Percentage of Securities Immobilized/ Dematerialized:	95% securities are dematerialized as on 30 th June 2018						
Market Capitalization/ Trading volume per annum (US\$):	<p>Market Capitalization US\$ 45.97 billion as on 30th June 2018</p> <p>Turnover US\$ 20 billion in the last FY i.e. 1 July 17 to 30 June 2018</p>						
Total Revenue/ Expense and Net income Per annum (US\$):	<p>As per Unaudited Financial Accounts of 30th June 2018</p> <table> <tr> <td>Total Revenue</td> <td>US\$15.00 million</td> </tr> <tr> <td>Total Expenses</td> <td>US\$ 7.32 million</td> </tr> <tr> <td>Net Profit after tax</td> <td>US\$ 7.68 million</td> </tr> </table>	Total Revenue	US\$15.00 million	Total Expenses	US\$ 7.32 million	Net Profit after tax	US\$ 7.68 million
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Memorandum of Understanding/ Business Agreement (Date)	<p>ANNA MEMBERSHIP AGREEMENT, 3rd June 2010</p> <p>ANNA GLOBAL PARTNERSHIP AGREEMENT, 8th August 2002</p>						

Cross-Broader Transaction (Counterpart)	No Cross Border Transaction
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	Not applicable
DVP Implementation (Yes/No)	No
Settlement Period	T+2
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Remarks	