

Company Profile

Name of Stock Exchange	BODIVA - Angola Stock Exchange
Country/Region	ANGOLA
Name of CEO	Patrício Vilar
Capital (US\$)	5.000.000,00
Number of Officers and Employees	<p>Officers:</p> <ul style="list-style-type: none"> ○ 3 Executive Board Members ○ 2 Non-executive Board Members ○ 3 Fiscal Council Board Members (Non-employees) ○ 24 Employees
Ownership and Governance (Main Shareholders)	State-owned Enterprise
Brief History	<p>The Angola Securities Exchange (BODIVA) was founded on July 2, 2014, with the objective of operating the Regulated Market in Securities and Derivatives in an efficient, fair and transparent manner, thus contributing to the sustained financing of the Angolan economy.</p> <p>In this context, BODIVA is responsible for the following activities:</p> <ul style="list-style-type: none"> • Implementing the technological and infrastructure conditions necessary for the proper functioning of the market; • Implementing market rules according to the international standards; • Ensuring trading, clearing and settlement services in accordance with international standards; • Ensuring centralized securities custody services; • Promoting an environment of competition and transparency among market participants; <p>Currently, BODIVA is the only authorized securities exchange in Angola and has 14 trading and settlement members¹ and 2 trading members. All trading and settlement members are commercial banks that also participate in the government bond primary market.</p>
Practices and Procedures	The main functions of the stock exchange are the organization, management and maintenance of a

¹ All of them are commercial banks.

		centralized securities market, as well as the maintenance of appropriate means and systems for the functioning of the secondary market. Moreover, BODIVA is also responsible for the management of the Central Securities Depository (CSD) in Angola.
Trading		
	Days	Monday to Friday, except holidays
	Hours	Pre-opening: from 9:00 am to 9:25 am; Opening auction: from 9:25 am to 9:30 am; Continuous trading: from 9.30 am to 2.45 pm; Pre-close: from 2:45 p.m. to 2:55 p.m.; Closing auction: from 2:55 pm to 3:00 p.m. Post-Close: from 3:00 p.m. to 3:30 p.m.
	Market segmentation	MBTT (Government bonds OTC market) MROV (Securities Registration Market) MBOP (Corporate Bonds Market) MBUP (Exchange Traded Funds Market) MBA (Equities Market) MOR (Repo Market)
	System	SIMER
	Mechanisms	Order Driven market
	Market-Maker /Specialists	Under development
	Instruments	<ul style="list-style-type: none"> • Government Bonds: <ul style="list-style-type: none"> ○ Treasury bills; ○ Treasury notes; ○ Treasury bonds; ○ Floating rate notes; ○ Exchange Rate Linked Bonds; • ETFs
	Currency	Local currency: AOA
	Real time information	Yes
Clearing & Settlement		
	Central Depository	CEVAMA®. (CSD)
	Period	T + 1
	Registered	BODIVA
	Settlement	CEVAMA®.
	Clearing	CEVAMA®.
	DVP	Yes
	Clearing Institution	CEVAMA®.
	Risk Sharing	No
	Margin/Lending	No
	Custodians	CEVAMA®.

Taxes		
	Cash Dividends	15%
	Interest Income	From Bonds with (Includes income and capital gains) <ul style="list-style-type: none"> o Maturities up to 3 years = 10%; o Maturities over 3 years = 5%.
	Capital Gains	Maturities up to 3 years = 10%; Maturities over 3 years = 5%. The tax fall on 50% to Capital Gains
Structure & Regulations		
	Legal	State-owned Enterprise
	Regulation	CMC (Capital Markets Commission)
	Securities market regulations	Securities Markets Law CMC (Capital Markets Commission)
	Trading rules	BODIVA (Angola Stock Exchange)
	Surveillance	CMC (Capital Markets Commission)
	Corporate actions	Rule BODIVA 6/15 (Article 35)
	Trading halts regulations	Market Regulation BODIVA Rule 1/17 (Article 18)
	Investor protection	Securities Market Code
Foreign Participation		
	Foreign investors	According to the terms of Central Bank notice nº 1/17
	Investment limitations	No
	Repatriation	According to the terms of Central Bank notice nº 1/17
Minimum Listing Requirements		Market Capitalization: AOA 1.000.000.000,00
Contact Information		BODIVA SGMR, SA Rua Marechal Brós Tito, Nº41 Sky Business Tower, 8º andar Luanda, Angola Phone: (+244) 225 420 300 Email: institucional@bodiva.ao
Remarks		