

Company Profile

Name of Regulator	Securities & Commodities Authority (SCA)
Country/Region	United Arab Emirates (UAE)
The Executive/President	<p>H.E. Engineer/ Sultan Bin Saeed Al Mansoori Minister of Economy Chairman of the SCA Board.</p> <p>-----</p> <p>H.E Dr. Obaid Saif Al Zaabi Chief Executive Officer (CEO) of SCA</p>
Number of Officers and Employees	177 (as of August 1, 2018)
Brief History	<p>On January 29, 2000 HH UAE President issued a federal decree to set up a public authority in the UAE's capital, which was called "Securities and Commodities Authority." The Authority enjoyed a legal entity, financial and administrative independence with the control and executive powers necessary for it to discharge its tasks in line with the provisions of this law and the regulations issued in implementation thereof, noting that the authority reported to the minister. The Authority is headquartered in Abu Dhabi with a branch in Dubai.</p>
Statutory Objectives/ Mandate/ Functions	<p>The Authority shall have as its purpose the achieving of the following objects:</p> <ol style="list-style-type: none"> 1. To provide a suitable climate for the investment of savings and funds in securities and commodities in a manner that serves the interest of the national economy, secures integrity of transactions and protects investors. 2. To work to secure financial and economic stability. 3. To protect holders of securities, investors and the public in a manner that secures integrity and accuracy of transactions. 4. To regulate, develop and monitor the securities and commodities markets. 5. To develop investment awareness by conducting studies and presenting recommendations.

<p>Powers</p>	<p>In the achieving of its objects, the Authority may exercise the following powers:</p> <ol style="list-style-type: none"> 1. To propose and make regulations as provided for in the Law. 2. To supervise and monitor the functioning of the markets. 3. To license markets and brokers and authorize the listing of securities and commodities for trading in the market. 4. To determine, in consultation with the markets, the fees charged in order to implement the provisions of the Law and the regulations issued pursuant thereto. 5. To remove brokers from the registers of the brokers licensed in the market. 6. To regulate and monitor the disclosure of information relating to securities. 7. To form specialist technical committees and to specify the scope of their work and remuneration therefore. 8. To be in contact with international markets in order to obtain and exchange information and expertise, and to join relevant Arab and international organizations and federations. 9. To receive brokers' appeals against decisions by way of warning and monetary fine rendered by the market's board of directors pursuant to the provisions of the Law, and to render the final decision thereon. 10. To receive written declarations from all members of the Authority's board of directors, the director general of each market, his deputy and all members of the market's board of directors, forthwith upon any of them assuming his duties, as to the securities owned by himself or by his spouse and minor children and his holdings and the holdings of his spouse and minor children with any broker, and also any change occurring therein, within one week at most from the date he becomes aware of the change.

	11. To perform all other acts which assist in the achieving of the Authority's objects or the exercise of its powers pursuant to the Law.
Code of conduct	Employees code of conduct
We regulate	<input type="checkbox"/> regulate, develop and monitor the securities and commodities markets. <input type="checkbox"/> license markets and brokers and authorize the listing of securities and commodities for trading in the market. <input type="checkbox"/> Working of custodians of securities. <input type="checkbox"/> Collective investments schemes (in coordination with central bank).
Contact Information	<p>Head Office - Abu Dhabi Address: Hamdan Street - AL Gaith Tower -13th Floor Telephone: (+971 2) 6277888 Fax: (+971 2) 6274600 P.O.Box: 33733 - Abu Dhabi - United Arab Emirates</p> <p>Dubai Branch Address: Al Garhoud Area - SCA Building Telephone: (+971 4) 2900000 P.O.Box: 117666 - Dubai - United Arab Emirates</p>