

Partner's Profile

Organization Name:	Central de Deposito de Valores, S.A. de C.V.
Country/ Region:	El Salvador
Name of CEO:	Jorge Alberto Moreno Amaya
Capital (US\$):	\$2,000,000.00
Number of Officers and Employees:	6 Officers. 6 Employees.
Ownership and Governance (Main Shareholders)	Bolsa de Valores de El Salvador, S.A. de C.V.

Brief History

CEDEVAL was created in 1998 as a Central Securities Depository to serve the Salvadorian market. It began operations in November 1998, since its beginning has played a very important role in the El Salvador Stock Market, with a specialization of providing Custody services, Management, Clearing and Securities Settlement, applying the best international practices and reducing the operational risk.

Since 1999, CEDEVAL helped to facilitate the transactions of global securities through the custody agreements with global custodians. CEDEVAL it's also a founder member of America's Central Securities Depositories Association (ACSDA).

In the region, CEDEVAL was a pioneer in the dematerialization processes to convert securities into an entry booking system, implemented in 2002.

Part of the efforts of CEDEVAL have been to offering world class services, been recognized for risk qualifiers institutions as Fitch Ratings, maintaining since 2013 the risk scale of AA+, and so has been qualified by Thomas Murray, with a risk rating of A-. CEDEVAL also participates every year in the Depository Information-Gathering Project, of the Association of Global Custodians.

Types and number of Participants	12 Comercial Banks	Total Participants: 44
	12 Broker Dealers	
	20 Others (Regional Depositories, Pension Funds and other participants that sign agreements with CEDEVAL)	

Regulatory Environment

Stock Exchanges	Bolsa de Valores de El Salvador (Stock Exchange)
Other CSDs or clearing organization in your country	Non exist.
Services Provided	Depository, Custody, Clearing and Securities Settlement. National Numbering Agency.
Eligible Securities	Fixed Market, Stock Market, ETF's, Money Markets securities and other securities from the global market.
Corporate Action services Provided? Yes/No	Yes
(If yes, what kinds of services provided?)	Shareholders Electronic Records Management for local shares.
Value of Securities in Custody (US\$):	\$6,029,076,049.28
Amount of Cash Settled per annum (US\$):	
Percentage of Securities Immobilized/ Dematerialized:	98%
Market Capitalization/ Trading volume per annum (US\$):	100%
Total Revenue/ Expense and Net income Per annum (US\$):	Total Revenue \$ 1,117,685.72 Total Expenses \$ 977,893.97 Net Income \$ 139,791.75
Memorandum of Understanding/ Business Agreement (Date)	
Cross-Broader Transaction (Counterpart)	
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	
DVP Implementation (Yes/No)	Yes
Settlement Period	T+3
Contact Information	Jorge Ernesto Cabrera Ramírez
Remarks	