

Member's Profile

Organization Name	Tehran Securities Exchange Technology Management Co.(TSETMC)
Country/ Region	Iran
Name of CEO	Abbas Ahmadi
Capital (US\$)	12.000.000 \$
Number of Officers and Employees	105
Ownership and Governance (Main Shareholders)	Securities and Exchange Organization
Brief History	<p>According to company's registration notification and memorandum, Tehran Securities Exchange Technology Management Company (Corporation) registered on 1st June 1994, number 105299 with former name "Tehran Stock Exchange Service Company" and by Tehran Company Registration Bureau. On 5th June 1994, registration procedures were officially completed and company registration publicly announced in government official journal and widely circulated newspaper. After development of company's strategic plans in line with strategic plans of Securities and Exchange Organization (SEO), expectations in technology areas increased notably and therefore, company's mission and responsibility significantly changed. To reflect new approach in all of company's activities, its name changed on 16th Sep 2006 to "Tehran Securities Exchange Technology Management Company". TSETMC is an abbreviation for company's name.</p>
Types and number of Participants	99 Brokerage Companies
Regulatory Environment	Securities and Exchange Organization
Stock Exchanges:	Tehran Stock Exchange Iran Fara Bourse
Other CSDs or clearing organization in your country	Yes

Services Provided	<p>1-Provide various specialized, technical and consultation services in fields including processing of economics and financial data and information; computer applications such as hardware, software, computer networks and computer application systems; and implementation and optimization of operational, managerial and computer approaches in trading of securities, commodities and financial instruments. The services provided for all stakeholders and players in securities and capital market (according to Securities Exchange Act 21/11/2005) and all other individual and legal entities.</p> <p>2-Make, optimize, localize, implement and trade of electronic, computer and information system in the country.</p> <p>3-Capture and organize financial data and information and utilize Information and communication systems for converting them to specialized information.</p> <p>4-Manage, supervise, maintain and operate electronic and information systems in the country.</p> <p>5-Establish, maintain and operate intermediate certificate authority and digital signature for capital market. This center issues digital signature for securities exchange market players, investors and stakeholders and all individual and legal entities.</p> <p>6-Provide professional and applicable training to capital markets participants and stakeholders.</p> <p>7-Shareholding in other companies via establishment or subscribing of new companies or buying and subscribing of existed domestics and international companies. Membership in related domestics and international organizations and associations.</p>
Eligible Securities	Shares, bonds, Rights, Future
Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?)	Yes <ul style="list-style-type: none"> - Bonus - Right - Bonus and Right - Dividend Payment - User Defined
Amount of Cash Settled per annum (US\$):	US\$ 90 billion (2012)

Percentage of Securities Immobilized/ Dematerialized:	99%
Market Capitalization/ Trading volume per annum (US\$):	Market Capitalization: US\$ 715 billion (2012) Trading Volume: 112,495,228,791 (2012)
Memorandum of Understanding/ Business Agreement (Date)	No
Cross-Broader Transaction (Counterpart)	No
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	No
DVP Implementation (Yes/No)	No
Settlement Period	T+1 for Bonds T+3 for other Exchange Trades
Contact Information	Contact person: Abbas Ahmadi a.ahmadi@tsetmc.com tel: +98 21 84301393 fax: +98 21 88748120