

## Member's Profile

<b>Organization Name:</b>	Central Securities Depository AD Skopje
<b>Country/ Region:</b>	Macedonia
<b>Name of CEO:</b>	Mrs. Elena Jakimovska Petrovska
<b>Capital (US\$):</b>	1.076.000 US\$
<b>Number of Officers and Employees:</b>	21
<b>Ownership and Governance (Main Shareholders)</b>	Commercial banks, brokerage houses, insurance companies
<b>Brief History</b>	Established in October 2001, start of operation November 2001. At the end of November 2001, the process of conversion of the existing shares, has started. The basis for the conversion was the shareholders book of each company. After the dematerialization process was finished, the securities register maintained by the CSD is the only valid database for issuance and ownership of securities. The rights and obligations arising from securities take effect only after they have been registered at the CSD. The CSD is also responsible for the settlement of the trades concluded on the Macedonian Stock Exchange. By this, the accurate settlement is assured, which is DVP based.
<b>Types and number of Participants</b>	11, brokerage houses, commercial banks (Departments for securities trading)
<b>Regulatory Environment</b>	Self regulatory organisation with Rules of operation Securities law, Trade companies law, Law of takeover
<b>Stock Exchanges</b>	Macedonian stock Exchange
<b>Other CSDs or clearing organization in your country</b>	National bank of Republic of Macedonia is responsible for safekeeping and settlement of National bank bills
<b>Services Provided</b>	<ul style="list-style-type: none"> <li>• maintaining the securities register;</li> <li>• issuance of international securities identification number (ISIN) for all securities issues;</li> <li>• clearing and settlement of securities transactions following the "delivery versus payment" principle;</li> <li>• providing additional services to securities issuers.</li> </ul>
<b>Eligible Securities</b>	All securities issued in Republic of Macedonia – equities, government bonds, corporate bonds, government bills

<b>Corporate Action services Provided? Yes/No</b>	Yes. Calculation of interest, redemption, dividend.
<b>(If yes, what kinds of services provided?)</b>	
<b>Value of Securities in Custody (US\$):</b>	6.895.516.000,00 US\$
<b>Amount of Cash Settled per annum (US\$):</b>	134.675.730,00 US\$
<b>Percentage of Securities Immobilized/ Dematerialized:</b>	100%
<b>Market Capitalization/ Trading volume per annum (US\$):</b>	
<b>Total Revenue/ Expense and Net income Per annum (US\$):</b>	Total revenue/expense: 717.301 US\$/811.143 US\$ Net income: -93.842 US\$(loss)
<b>Memorandum of Understanding/ Business Agreement (Date)</b>	N/A
<b>Cross-Broader Transaction (Counterpart)</b>	N/A
<b>Withholding Tax Treatment of Cross- Border Trading Transactions (Details)</b>	N/A
<b>DVP Implementation (Yes/No)</b>	Yes
<b>Settlement Period</b>	T+ 0 – T+3
<b>Contact Information</b>	<a href="mailto:ejp@cdhv.mk">ejp@cdhv.mk</a> Elena Jakimovska Petrovska, CEO <a href="mailto:vidoviks@cdhv.mk">vidoviks@cdhv.mk</a> Sofija Vidovic, Head of IT department tel. ++389 2 3299 800, fax. ++389 2 3227 781

**Remarks**