

Member's Profile

Organization Name: Central Securities Depository of Lithuania (CSDL)

Country/ Region: Lithuania

Name of CEO: Mindaugas Bakas

Capital (US\$): USD 970 250

Number of Officers and Employees: 18

Ownership and Governance 100% of shares owned by NASDAQ OMX Group
(Main Shareholders)

Brief History Central Securities Depository of Lithuania (CSDL) was established on March 11, 1994 in accordance with the Government Decree.

The CSDL activities and services are regulated by the Law on Markets in Financial instruments. CSDL started its operating activities on August 14, 1993, as a division of the National Stock Exchange of Lithuania. CSDL is the sole central securities depository in Lithuania and administers the Lithuanian publicly issued securities. CSDL performs safe-custody of securities, clearing and settlement for securities trading, and management of corporate actions (payment of dividends and interest), as well as provides other services related to securities. CSDL has established corresponding relationships with the Eesti Väärtpaberikeskus, AS (Estonian CSD) (since May, 2004), AS Latvijas Centrālais Depozitārijs (Latvian CSD) (since September 1, 2000), Krajowy Depozyt Papierów Wartościowych S.A. (Polish CSD) (since November, 2010), and Clearstream Banking SA (Luxembourg) (since 1999).

Types and number of Participants Brokerage departments of banks (13) and brokerage firms (6) are CSDL participants as account holders.

CSDL indirect participants with the issuer's status – 315. CSDL participants with special status – 15 (Bank of Lithuania, Ministry of Finance, stock exchange NASDAQ OMX Vilnius, foreign CSDs and others).

Regulatory Environment The operations of the CSDL are supervised by the Bank of Lithuania. CSDL acts in accordance with the Commercial Law, the Law on Markets in Financial instruments and other legal acts issued by the Bank of Lithuania as well as the rules of CSDL.

Stock Exchanges NASDAQ OMX Vilnius

Other CSDs or clearing organization in your country No

- **Services Provided** -Registration and accounting of public financial instruments
- Accounting and safe-custody of financial instruments
- Clearing and settlement of securities trading
- Corporate action services.

Eligible Securities Government debt securities, Equities, Corporate bonds, Corporate money market instruments, Investment fund units

Corporate Action services Provided? Yes

(If yes, what kinds of services provided?)

- Compilation of shareholder lists;
- Dividend payments;
- Payments of interest and principal;
- Final and partial buyout of debt securities;
- etc.

Value of Securities in Custody (US\$): 14 923 million USD (as of 31.12.2013)

Amount of Cash Settled per annum (US\$): 832 million USD (as of 31.12.2013)

Percentage of Securities Immobilized/ Dematerialized: 100%

Market Capitalization/ Trading volume per annum (US\$): NASDAQ OMX Vilnius cash market capitalization – 3 998 million USD (as of 31.12.2013),

NASDAQ OMX Vilnius cash market trading volume – 127 million USD (during 2013)

Total Revenue/ Expense and Net income Per annum (US\$): For financial year 2011

Total Operating Revenue – 1 645 400 USD Total Operating Expense – 953 400 USD

Total Operating Profit – 751 000 USD

Memorandum of Understanding/ Business Agreement (Date)

Cross-Broader Transaction (Counterpart) Clearstream Banking SA (Luxembourg),
Eesti Väärtpaberikeskus, AS (Estonian CSD),
Krajowy Depozyt Papierów Wartościowych S.A.
(Polish CSD),
AS Latvijas Centrālais Depozitārijs (Latvian CSD).

Withholding Tax Treatment of Cross-Border Trading Transactions (Details) N/A

DVP Implementation (Yes/No) YES

Settlement Period T+1 for Government debt securities

T+3 for equities and corporate debt securities

Contact Information Lietuvos centrinis vertybinių popierių depozitoriumas, AB

Lvovo g. 25, LT-09320 Vilnius, Lithuania

tel. +370 5 263 85 10,

fax. +370 5 272 16 76,

SWIFT code CSDLLT22XXX,

company code 110059343,

VAT code LT100593413

info@CSDL.lt, vilnius@nasdaqomx.com

www.CSDL.lt

Remarks