

Member's Profile

Organization Name:	Securities Depository Center
Country/ Region:	The Hashemite Kingdom of Jordan
Name of CEO:	Mr. Khalil Naser
Capital (US\$):	_____
Number of Officers and Employees:	68
Ownership and Governance (Main Shareholders)	<p>The SDC has a unique situation in that it does not have any share capital and does not have an ownership structure.</p> <p>The SDC's governance structure consists of a seven-member board of directors and a full time Chief Executive Officer of the SDC. The SDC General Assembly elects four members of the SDC Board of Directors and three members are appointed by the JSC. The term of the Board of Directors shall be three years. No member shall be appointed or elected for more than two consecutive terms.</p>
Brief History	<p>The SDC commenced operation in May 1999 and is the only entity in Jordan that is legally empowered to oversee the following responsibilities:</p> <ul style="list-style-type: none"> • Registration of securities. • Deposit of securities. • Transfer of ownership and safekeeping of securities. • Clearance and settlement of securities transactions. • Support transparency in the market. <p>The SDC is one of the most important institutions in Jordan Capital Market as it holds the ownership register of all issued shares. It has been assigned, in cooperation with</p>
Types and number of Participants	<p>The number of participants is as at 31/05/2014:</p> <p>Brokers: 62</p> <p>Custodians: 16</p> <p>Public Shareholding Companies: 268</p>
Regulatory Environment	<p>The SDC is a public utility institution established in the Kingdom by virtue of the Securities Law no. (23) of 1997 to be the only entity in Jordan that is legally empowered to oversee its responsibilities by virtue of the Securities Law no. (76) of 2002.</p> <p>The Securities Law and the SDCs internal by-laws and instructions govern the SDC's operations. The JSC is the regulatory and supervisory authority in charge of the Jordan Capital Market and thus the SDC is subject to its supervision. The JSC also approves the SDC's internal by-laws and instructions.</p>
Stock Exchanges	Amman Stock Exchange (ASE)

Other CSDs or clearing organization
in your country No

Services Provided

Investors' Services:

1. Client Identification and Account Set up

Investors are identified and their accounts established on the Depository's database through the SDC electronic systems where the SDC issues a unique number for each investor called the "SDC Investor Number". The SDC number is the National Identification Number (NIN) for natural Jordanian persons or a unique number issued by the SDC to non Jordanians and other entities.

2. Security's Ownership Statements

The owner of securities may obtain detailed data about his ownership through the notification of securities' ownership and the statement of account.

3. Ownership Restrictions (Pledge, Freeze, and Lien) & Release of Pledge)

4. Transfers

The SDC undertakes the responsibility of the ownership transfer of transactions excluded from Trading including the Inheritance Transfers, family transfers and others. In addition to, transfer of the ownership of "Non- Traded Securities" that includes transfer of securities suspended from listing, suspended from trading and transfer of non- listed and non-traded securities through the Market.

Members' Services

1. Corporate Actions

The SDC undertakes the responsibility of registering any changes or amendments made by the issuer on securities issued and authenticating it on the SDC database, this includes: Increase/ Decrease of capital, Stock Splits and Merger.

2. Pledge System

The SDC developed the "Pledge System", which is a special electronic system specifically designed for pledgee banks to better serving their clients in a fast, efficient and accurate manner.

E- Services

The SDC introduced a number of electronic services through its website which include the following:

A. Online Account Viewing

This service enables investors to follow-up their investment portfolios and view their deposited securities' balances and account transactions statements executed thereto, this service is provided at

the level of the investor's account maintained by his concerned broker.

B. Electronic Initial Public Offering (e-IPO)

The investor may subscribe to the companies' public offerings available through the e-IPO service by filling the subscription forms electronically and printing them, thus saving time and effort and maintaining accuracy in the subscription forms. In addition, this service provides all necessary information regarding the public offerings available through this service including the prospectus memorandum and the articles of association of the concerned issuer.

C. Members' Services

The SDC continuously updates the members' services provided to its members by adopting the most advanced technology for all SDC members to enable them to conduct their operations with ease and move from a paper-based environment to an electronic-based environment in order to reduce time, effort and cost. Member services include the following services:

- Mail Box

This service enables each SDC member to view the correspondences and memos in order to facilitate and accelerate the process of receiving those correspondences and memos to allow members to take any necessary measures within the required timeframe.

- Member's Area

This service enables each member to access a special area designated for him to view his information and to request its amendment electronically. The SDC member may also view all his violations in order to undertake the necessary measures to rectify such violations to serve the public interest. In addition, such information and data is published on the SDC's website on the Internet to enhance transparency and disclosure.

Other Services

1. International Numbering

The SDC is the National Numbering Agency in Jordan authorized by the Association of National Numbering Agencies (ANNA) and the Jordan Securities Commission (JSC) for allocating the following codes for financial instruments issued in Jordan:

- **ISIN: International Securities Identification Numbering (ISO 6166)**
- **CFI: Classification of Financial Instruments (ISO 10962)**

Eligible Securities

The SDC serves as a depository and clearing system for equities.

Corporate Action services Provided? Yes/No	As mentioned above, the SDC undertakes the responsibility of registering any changes or amendments made by the issuer on securities issued and authenticating it on the SDC database, this includes:
(If yes, what kinds of services provided?)	<ol style="list-style-type: none"> 1. Increases/Decreases of Capital. 2. Stock Splits. 3. Merger.
Value of Securities in Custody (US\$):	25,865,601,065.64 (as at 31/12/2013)
Amount of Cash Settled per annum (US\$):	791,355,226.65 (as at 31/12/2013)
Percentage of Securities Immobilized/ Dematerialized:	100 %
Market Capitalization/ Trading volume per annum (US\$):	4,272,632,478.48 (as at 31/12/2013)
Total Revenue/ Expense and Net income Per annum (US\$):	The following financial data as of 31/12/2013: Total Revenue: 11,719,239.99 Total Expenses: 3,773,065.35 Net Income: 7,946,174.64
Memorandum of Understanding/ Business Agreement (Date)	In 11/04/2011: Communication Lines Agreement with Orange Jordan In 10/03/2011: Electronic Lien System Agreement with Income and Sales Tax Department In 13/03/2008: Services Agreement with the Investment Unit of the Social Security Corporation. In 08/03/2006: Services Agreement with Income and Sales Tax Department. In 26/12/2004: The Settlement Bank Agreement with the Central Bank of Jordan (CBJ).
Cross-Broader Transaction (Counterpart)	N/A
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	N/A
DVP Implementation (Yes/No)	Yes
Settlement Period	The settlement period is T+ 2
Contact Information	Contact Person: Mr. Khalil Naser (Acting Chief Executive Officer of the SDC) Email: ceo@sdc.com.jo Tel: + 962 6 5672658 Fax: + 962 6 5659918 Website: www.sdc.com.jo
Remarks	