

## Member's Profile

### Hong Kong Exchanges and Clearing Limited

<b>Name of Stock Exchange</b>	Hong Kong Exchanges and Clearing Limited (HKEx)
<b>Country/Region</b>	Hong Kong
<b>Chairman</b>	Mr CHOW Chung Kong
<b>Chief Executive</b>	Mr Charles LI
<b>Brief History</b>	Hong Kong Exchanges and Clearing Limited (HKEx) is the operator and holding company of the Hong Kong securities and derivatives markets and their associated clearing houses. HKEx listed on its own market on 27 June 2000. It also owns the London Metal Exchange (LME) in the UK, the world's premier base metals market.
<b>Contact Information</b>	Address: 12/F., One International Finance Centre, 1 Harbour View Street, Central, Hong Kong Tel: (852) 2522 1122 Fax: (852) 2295 3106 Website: <a href="http://www.hkex.com.hk">www.hkex.com.hk</a> Email: <a href="mailto:info@hkex.com.hk">info@hkex.com.hk</a>

Types of Securities Traded	Name of Trading Systems (cash and derivatives)	Trading Hours
<b>Cash Market</b>	<b>Cash Market</b>	<b>Cash Market</b>
Equity securities Depositary receipts Stapled securities Derivatives warrants Callable bull/bear contracts Listed equity linked instruments Exchange traded funds Unit trusts / mutual funds Debt securities	AMS/3, the Third Generation Automatic Order Matching and Execution System	Trading is conducted on Monday to Friday (excluding public holidays) <u>Auction Session</u> Pre-opening Session from 9:00 to 9:30  <u>Continuous Trading Session</u> Morning Session from 9:30 to 12:00; Extended Morning Session from 12:00 to 13:00. (limited to selected products); Afternoon Session from 13:00 to 16:00  There is no Extended Morning Session and Afternoon Session on the eves of Christmas, New Year and Lunar New Year. There will be no

		Extended Morning Session if there is no Morning Session.
<b>Derivatives Market</b>	<b>Derivatives Market</b>	<b>Derivatives Market</b>
Hang Seng Index (HSI) Futures*# Hang Seng Index Options (including Flexible Index Options) Mini Hang Seng Index (MHI) Futures*# Mini Hang Seng Index Options H-shares Index (HHI) Futures*# H-shares Index Options (including Flexible Index Options) Mini H-shares (MCH) Index Futures#	Hong Kong Futures Automatic Trading Systems (HKATS)	PreMarket Opening Period 8:45 - 9:15 12:30 - 13:00 (*Applicable to HSI, MHI, HHI Futures)  Trading Hours 9:15 - 12:00 13:00 - 16:15  After-Hours Futures Trading (AHFT) Period 17 :00-23 :00 (#Applicable to HSI, MHI, HHI, MCH Futures)  Trading Hours on Last Trading Day (No AHFT Period) 9:15 - 12:00 13:00 - 16:00
HSI Dividend Futures HSCEI Dividend Futures	HKATS	Trading Hours 9:15 - 12:00 13:00 - 16:15
HSI Volatility Index (VHSI) Futures	HKATS	Trading Hours 9:30 - 12:00 13:00 - 16:15  Trading Hours on Last Trading Day 9:30 - 12:00 13:00 - 16:00
CES China 120 Index Futures	HKATS	Trading Hours 9:15 - 12:00 13:00 - 16:15  Trading Hours on Last Trading Day 9:15 - 12:00 13:00 - 15:00

BRICS Futures - IBOVESPA Futures - MICEX Index Futures - S&P BSE SENSEX Index Futures - FTSE/JSE Top40 Futures	HKATS	Trading Hours 9:15 - 16:15
Stock Futures Stock Options	HKATS	Trading Hours 9:30 - 12:00 13:00 - 16:00
RMB Currency Futures	HKATS	Trading Hours 9:00 - 16:15  After-Hours Futures Trading Period 17 :00 - 23 :00  Trading Hours on Last Trading Day (No AHFT Period) 9:00 - 11:00
HIBOR Futures One-Month HIBOR Futures Three-Month HIBOR Futures	HKATS	Trading Hours 8:30 - 12:00 13:30 - 17:00  Trading Hours on Last Trading Day 8:30 - 11:00
Three-year Exchange Fund Note (EFN) Futures	HKATS	Trading Hours 8:30 - 12:00 13:30 - 17:00  Trading Hours on Last Trading Day 8:30 - 11:00
Gold Futures	HKATS	Trading Hours 8:30 - 17:00

### Supervisory Body

The Securities and Futures Commission

### Name of Clearing & Settlement Organization

#### Cash Market

Hong Kong Securities Clearing Company Limited (A subsidiary of HKEx)

#### Derivatives Market

HKFE Clearing Corporation Limited (A subsidiary of HKEx)

*Products: Index Futures and Options, HIBOR Futures, BRICS Futures, Stock Futures, EFN Futures, Gold Futures and RMB Currency Futures*

The SEHK Options Clearing House Limited (A subsidiary of HKEx)

*Product: Stock Options*

## **Settlement Cycle**

### **Cash Market**

All Exchange trades are required to be settled on T+2.

### **Derivatives Market**

Margin Trading (Cash Settlement): T + 1

Physical Exercise of Stock Options: T + 2

## **Name of Central Securities Depository**

### **Cash Market**

Hong Kong Securities Clearing Company Limited (A subsidiary of HKEx)

### **Derivatives Market**

Hong Kong Securities Clearing Company Limited (A subsidiary of HKEx)  
(on exercise of stock options)

## **Taxes on Dividends, Interests and Capital Gains**

NA