

## Member's Profile

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| <b>Organization Name:</b>                           | Euroclear Nederland   |
| <b>Country/ Region:</b>                             | Netherlands - Central Securities Depository   |
| <b>Name of CEO:</b>                                 | Valerie Urbain  |
| <b>Capital (US\$):</b>                              |   |
| <b>Number of Officers and Employees:</b>            | 41 employees  |
| <b>Ownership and Governance (Main Shareholders)</b> | The Euroclear group is owned and governed by its users, which distinguishes us from many other providers of market infrastructure services. This ensures that we give the very highest priority to the interest of our clients.   |
| <b>Brief History</b>                                | <p>Euroclear Nederland is the Central Securities Depository (CSD) of the Netherlands. We provide real-time settlement, custody and securities administration services for capital market paper and money market paper.</p> <p>We settle transactions traded on the Euronext Amsterdam stock exchange as well as over-the-counter transactions. LCH.Clearnet Amsterdam is the designated clearing system for Euronext Amsterdam trades, and Euroclear Nederland is the primary settlement system for Euronext Amsterdam.</p> |
| <b>Types and number of Participants</b>             | Euroclear Nederland comprises of 138 Admitted Institutions.   |
| <b>Regulatory Environment</b>                       | Euroclear SA/NV is the direct or indirect parent of the main operating subsidiaries of the group and is regulated by FSMA (Financial Services and Markets Authority). Euroclear SA/NV complies with the 10 principles of good governance defined by the CBFA in its Internal Governance Circular. These principles reflect applicable regulations, recommendations and best practice on corporate governance for regulated entities in Belgium and are in line with the philosophy of the stock exchanges.                  |

**Stock Exchanges****Other CSDs or clearing organization in your country**

LCH Clearnet is the clearing house for Euroclear Nederland.

**Services Provided**

As part of ESES we offer:

**Trade confirmation.** Our state-of-the-art pre-settlement STP solutions enable you to complete your deals more quickly, efficiently and safely.

**Settlement.** You can manage three domestic markets through one central bank account and benefit from Delivery Versus Payment (DVP) book-entry settlement.

**Custody.** Our asset services are specifically designed to help you minimise risks, reduce internal costs and help your clients reduce processing costs.

**New issues services.** Our tailored services provide the quality, security and efficiency that new issues require

**Eligible Securities**

Most security types are eligible for processing on the ESES platform. Eligible security types include (but are not

limited to) equities, bonds and other debt securities, funds, warrants, rights, money market instruments (e.g. titres

de créances négociables (TCN)), units, turbos and speeders. Other types of securities may also be accepted by the

ESES CSDs if they meet the relevant admission criteria. The ESES CSDs can admit securities that:

- are listed or not;
- are listed on the domestic exchange of an ESES CSD, or on a foreign exchange;
- were issued under the law of the jurisdictions of the ESES CSDs or a foreign law;
- have an ISIN; and/or
- are deposited in non-group CSDs.

**Corporate Action services Provided?**

Yes, Euroclear Nederland provides mandatory and

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| <b>Yes/No</b>  | voluntary corporate actions.   |
| <b>(If yes, what kinds of services provided?)</b>                                    |  |
| <b>Value of Securities in Custody :</b>  | EUR 832.200 million  |
| <b>Amount of Cash Settled per annum :</b>  | 1.4 Trillion EUR   |
| <b>Percentage of Securities Immobilized/<br/>Dematerialized:</b>                     | Not available  |
| <b>Market Capitalization/ Trading volume per<br/>annum :</b>                         | avg. 850 billion EUR/ 5,6 million EUR  |
| <b>Total Revenue/ Expense and Net income<br/>Per annum :</b>                         | Total revenue 2011 = EUR 31.3 million<br>Total expense 2011 = EUR 25.4 million<br>Net income 2011 = EUR 4.4 million                    |
| <b>Memorandum of Understanding/ Business<br/>Agreement (Date)</b>                    | Not available  |
| <b>Cross-Broader Transaction (Counterpart)</b>                                       | Euroclear Nederland operates international links with 16 countries, as well as with Euroclear Bank and Clearstream Banking Luxembourg. |
| <b>Withholding Tax Treatment of Cross-<br/>Border Trading Transactions (Details)</b> | Services offered to clients in accordance with market requirements and practices   |
| <b>DVP Implementation (Yes/No)</b>   | Yes  |
| <b>Settlement Period</b>   | Varies from T+0 to T+3 (periods vary in accordance with market and participant practices)  |
| <b>Contact Information</b>   | Kevin CLACENS<br><a href="mailto:kevin.clacens@euroclear.com">kevin.clacens@euroclear.com</a><br>+ 31 (0) 20 552 15 82                 |
| <b>Remarks</b>   | n/a  |