

## Member's Profile

<b>Organization Name:</b>	Estonian CSD
<b>Country/ Region:</b>	Estonia
<b>Name of CEO:</b>	Julia Segerkrantz
<b>Capital (US\$):</b>	in EUR 735 000 (as of December 2013)
<b>Number of Officers and Employees:</b>	23
<b>Ownership and Governance (Main Shareholders)</b>	NASDAQ OMX Tallinn AS 100% NASDAQ OMX Tallinn is in its turn controlled 100 %by the NASDAQ OMX Nordic OY
<b>Brief History</b>	Estonian Central Register of Securities was established by the Government Regulation in 1994. From January 2001 the activities are governed by Estonian Central Register of Securities Act.
<b>Types and number of Participants</b>	Account operators:13 Issuers: 5907
<b>Regulatory Environment</b>	Legal acts (mainly the Act on Estonian Central Register of Securities) and the Data Processing Rules (self-regulatory rules) of the ECSD serve as the main sources for rules stipulating the rights and obligations of participants and the duties of the ECSD.
<b>Stock Exchanges</b>	NASDAQ OMX Tallinn
<b>Other CSDs or clearing organization in your country</b>	ECSD is the only CSD in Estonia
<b>Services Provided</b>	The main functions of the ECSD are as follows: <ul style="list-style-type: none"> <li>• keeping ownership records in respect of financial instruments registered with ECSD by maintaining centralised database of securities accounts at the level of beneficial owners'.</li> <li>• operating clearing and settlement of transactions entered into with respect to securities (be it either OTC transactions or transactions entered into on the Stock Exchange).</li> <li>• providing processing of corporate actions</li> </ul>
<b>Eligible Securities</b>	<ul style="list-style-type: none"> <li>• Equities</li> <li>• Debt Instruments</li> <li>• Investment/Mutual funds</li> <li>• Rights</li> </ul>
<b>Corporate Action services Provided? Yes/No</b>	Yes

<b>(If yes, what kinds of services provided?)</b>	<ul style="list-style-type: none"> <li>• All types of transaction that effect the share capital of a companies</li> <li>• Payments (dividends, interest, redemption)</li> </ul>
<b>Value of Securities in Custody (US\$):</b>	In EUR 7432 million (as of December 2013)
<b>Amount of Cash Settled per annum (US\$):</b>	In EUR 596 million (as of December 2013)
<b>Percentage of Securities Immobilized/ Dematerialized:</b>	100%
<b>Market Capitalization/ Trading volume per annum (US\$):</b>	NA
<b>Total Revenue/ Expense and Net income Per annum (US\$):</b>	For financial year 2013 Total Revenue: 2 460 762 (EUR) Net income: 337 477 (EUR)
<b>Memorandum of Understanding/ Business Agreement (Date)</b>	NA
<b>Cross-Broader Transaction (Counterpart)</b>	<ul style="list-style-type: none"> <li>• Latvian CSD, located in the Republic of Latvia</li> <li>• Central Securities Depository of Lithuania, located in the Republic of Lithuania</li> <li>• Central Securities Depository of Poland, located in the Republic of Poland.</li> </ul>
<b>Withholding Tax Treatment of Cross-Border Trading Transactions (Details)</b>	NA
<b>DVP Implementation (Yes/No)</b>	Yes
<b>Settlement Period</b>	T+3
<b>Contact Information</b>	Estonian CSD Address: Tartu St. 2, 10145 Tallinn, Estonia Switchboard: +372 640 8800 www.e-register.ee  www.nasdaqomxbaltic.com
<b>Remarks</b>	