

Member's Profile

Organization Name:	Central Depository Bangladesh Limited (CDBL)	
Country/ Region:	Bangladesh	
Name of CEO:	Mr. M H Samad	
Capital (US\$):	US\$ 25 million	
Number of Officers and Employees:	65 made upon 43 officers & 22 employees.	
Ownership and Governance (Main Shareholders)	Banks	58.13%
	Insurance Companies	10.46%
	Publicly Listed Companies	9.89%
	Stock Exchanges	13.61%
	Non Banking Financial Institutions	6.60%
	Others	1.31%
	Total	100%
Brief History	<p>CDBL was incorporated on 20th August 2000 in Bangladesh as a public limited company for running a central depository operation, first of its kind in Bangladesh. The Company is sponsored by the country's Nationalized Commercial Banks (NCBs), Investment Corporation of Bangladesh (ICB), Private Commercial Banks (PCBs), Foreign Banks, Merchant Banks, Publicly listed Companies, Insurance Companies and Dhaka & Chittagong Stock Exchanges with the collaboration of the Asian Development Bank (ADB). The Company received registration from the Bangladesh Securities & Exchange Commission (BSEC) on 11th September 2001 under Depositories Regulations 2000 and subsequently obtained business commencement certificate on 23rd December 2003 from the BSEC. The main objective of the Company is to assist listed companies in the handling of scriptless transfer of ownership of shares, corporate bonds and mutual funds.</p> <p>Since 14th February 2003 CDBL has been acting as National Numbering Agency for International Securities Identification Number (ISIN) and Classification of Financial Instruments (CFI) in Bangladesh, initially as a partner and since 3rd June 2010 as full member of Association of National Numbering Agencies (ANNA). CDBL is a member of Asia Pacific Central Securities Depository (CSD) Group (ACG) and an associate member of South Asian Federation of Exchanges (SAFE).</p>	
Types and number of Participants	Full Service Depository Participants	305
	Exchange Depository Participants	2
	Custodian Depository Participants	69
	Issuers	321
Regulatory Environment	<p>Regulated by the Bangladesh Securities and Exchange Commission</p> <p>Established under Depositories Regulations 2000</p> <p>Legal basis for operations is set out in the Depositories Act 1999, Depository (User) Regulations 2003 & the CDBL by-laws</p>	

Stock Exchanges	There are 2 exchanges in Bangladesh namely, <ul style="list-style-type: none"> • Dhaka Stock Exchange Limited & • Chittagong Stock Exchange Limited 						
Other CSDs or clearing organization in your country	CDBL is the only Depository in Bangladesh Clearing takes place at the stock exchanges						
Services Provided	<p>CDBL's core services cover the efficient delivery, settlement and transfer of securities through computerized book entry system i.e. recording and maintaining securities accounts and registering transfer of securities; changing the ownership without any physical movement or endorsement of certificates and execution of transfer instruments. The Central Depository System (CDS) operated by CDBL has proved to be a convenient and reliable means to settle securities transactions. The investor has been freed from the hassles of physical handling of certificates, errors in paper work and the risks associated with damaged, lost and forged certificates.</p> <p>CDBL's principal services are Maintenance of Issuers Demat Registry, Settlement of Securities Transactions of the Stock Exchanges, Maintenance of Beneficial Owners (BO) Accounts, Effecting Corporate Actions, Fresh Issue of Shares, Transfers and Transmissions etc.</p>						
Eligible Securities	<ul style="list-style-type: none"> • Ordinary Shares • Preference Shares • Corporate Bonds • Mutual Funds • Unit Funds 						
Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?)	<p>Yes. Following types of Corporate Actions are handled through the System:-</p> <ul style="list-style-type: none"> • Bonus issue • Right issue • Stock Split • Amalgamation • Conversion of debt into equity 						
Value of Securities in Custody (US\$):	US\$19.71 billion as on 31 st May 2014						
Amount of Cash Settled per annum (US\$):	CDBL deals only in securities and does not handle cash.						
Percentage of Securities Immobilized/ Dematerialized:	94.24% securities are dematerialized as on 31 st May 2014						
Market Capitalization/ Trading volume per annum (US\$):	<p>Market Capitalization US\$ 37.15 billion as on 31st May 2014</p> <p>Turnover US\$ 16.61 billion in the last one year i.e. June' 13 to May'14</p>						
Total Revenue/ Expense and Net income Per annum (US\$):	<p>As per last Audited Financial Accounts of 30th June 2013</p> <table> <tr> <td>Total Revenue</td> <td>US\$ 19.27 million</td> </tr> <tr> <td>Total Expenses (US\$1.78 million + Tax US\$6.5 million)</td> <td>US\$ 8.28 million</td> </tr> <tr> <td>Net profit after Tax</td> <td>US\$ 10.99 million</td> </tr> </table>	Total Revenue	US\$ 19.27 million	Total Expenses (US\$1.78 million + Tax US\$6.5 million)	US\$ 8.28 million	Net profit after Tax	US\$ 10.99 million
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Memorandum of Understanding/ Business Agreement (Date)	ANNA MEMBERSHIP AGREEMENT, 3 rd June 2010 ANNA GLOBAL PARTNERSHIP AGREEMENT, 8 th August 2002
Cross-Broader Transaction (Counterpart)	No Cross Border Transaction
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	Not applicable
DVP Implementation (Yes/No)	No
Settlement Period	T+2
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Remarks	