



Member's Profile

Organization Name:	Caja de Valores SA
Country/ Region:	Argentina
Name of CEO:	Mr. Horacio Fabian Torres
Capital (US\$):	USD122.797.070.
Number of Officers and Employees:	409

Ownership and Governance (Main Shareholders)

Buenos Aires Stock Exchange	49,98 %
Buenos Aires Securities Market	49,98 %
Inland Stock Exchanges	0,02 %
Inland Securities Markets	0,02 %

Brief History

Founded in 1974, Caja de Valores S.A., develops an important function in the Stock Exchange Market in Argentina. It is the only Depositary, which through the joint deposit keeps in custody securities, both public and private. This eases the transactions with them within the framework of the law 20.643 and complementary rules, with the approval of the Comisión Nacional de Valores (CNV).

Caja de Valores has branches in Córdoba, Mendoza, Rosario and Santa Fe.

Types and number of Participants

Total of Participants: 573

- Stockbrokers: 344
- Banks: 131
- Mutual Funds: 39
- Financial Entities: 14
- Others: 45

Regulatory Environment

Caja de Valores is regulated by the following Decrees, Resolutions and Laws:

Decreto 659/74

Decreto 780-95



Decreto 1389-98
 Decreto 2220/80
 Resolución Nro.5205 C.N.V
 Resolución Reglamentaria Nro. 1
 Resolución Reglamentaria Nro. 2
 Resolución Reglamentaria Nro. 3
 Resolución Reglamentaria Nro. 9
 Resolución Reglamentaria Nro. 10
 Resolución Reglamentaria Nro. 11
 Resolución Reglamentaria Nro. 13
 Resolución Reglamentaria Nro. 14
 Resolución General Nro. 112
 Resolución General N° 436/03
 Estatuto Social
 Reglamento Operativo
 Ley 17.811 Oferta Pública de Títulos Valores
 Ley 19.550 de Sociedades Comerciales
 Ley 20.643 Desgravación impositiva para Títulos Valores Privados. Nominatividad. Caja de Valores
 Ley 21.382 de Inversiones Extranjeras
 Ley 23.299 Nominatividad de títulos valores privados.
 Ley 23.576 de Obligaciones Negociables
 Ley 24.083 de Fondos Comunes de Inversión
 Ley 24.241 de Sistema Integrado de Jubilaciones y Pensiones
 Ley 24.441 de Fideicomiso
 Ley 26.831 de Mercado de Capitales

Stock Exchanges
 Bolsa de Comercio de Buenos Aires, Nueva Bolsa de Comercio de Tucumán, Bolsa de Comercio de Córdoba, Bolsa de Comercio de Mendoza, Bolsa de Comercio de Rosario, Bolsa de Comercio de Santa Fe, Bolsa de Comercio Confederada S.A. (Corrientes), Bolsa de Comercio de Mar del Plata

Other CSDs or clearing organization in your country
 CSD: No
 Mercado de Valores de Buenos Aires is the Buenos Aires Stock Market that acts as Central Counterparty in the settlement process.
 CRyL is the Central Bank Registrar for National Public debt



Services Provided

Depository Services
 Registrar Agent
 National Numbering Agency (NNA) for the Republic of Argentina
 Fiduciary Agent
 Electronic Transfers processed in real time and in the batch process.
 Exchange Agent

Eligible Securities

- Global Bonds
- Corporate and Public Bonds
- Shares
- ADRs, CEDEARs
- Treasury Bill, Treasury Notes

Corporate Action services Provided?

Yes.

Yes/No

General Annual Meetings, Exchange and Purchase Offers, Cash and Stocks Mergers, Optional Dividends, Reverse and Stock Splits.

(If yes, what kinds of services provided?)

Value of Securities in Custody (US\$):

USD 74.049.000.000

Amount of Cash Settled per annum (US\$):

N/A

Percentage of Securities Immobilized/ Dematerialized:

99,5 % Dematerialized

Market Capitalization/ Trading volume per annum (US\$):

N/A

Total Revenue/ Expense and Net income Per annum (US\$):

N/A

Memorandum of Understanding/ Business Agreement (Date)

CVSA – DCV 06/11/2000
 CVSA - CAVALI 08/08/2000
 National Depository of Ukraine 2000

Cross-Broader Transaction (Counterpart)

N/A

Withholding Tax Treatment of Cross-Border Trading Transactions (Details)

N/A

DVP Implementation (Yes/No)

No

Settlement Period

T+3 Settlement

Contact Information

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Remarks