

## ANNA Working Group 2 (**WG2**) (ISIN Quality and Guidelines)

The International Securities Identification Number (ISO 6166) is the recognized global standard for unique identification of financial instruments. The WG2 is focused on topics related to the guidance on ISIN allocation and also in charge of the periodical review of the ISIN allocation rules, which are compiled in a live document named **ISIN Uniform Guidelines**. This document develops and interprets the ISO 6166 ensuring its alignment. WG2 is committed to achieve the ANNA objectives to contribute to the ISO Standards development process, to work for the benefit of the financial industry and ensuring timeliness, accuracy and quality in the application of standards that can be used by all nations and their markets. ANNA's federated operating model, combined with local presence and the ANNA's global expertise in the area of standardisation and instrument identification, position the ANNA membership as an essential factor towards the successful implementation of the ISO 6166 Standards.

There were various topics represented by the ANNA members wherein assistance was sought related to the guidance on ISIN allocation. There were numerous emails exchanged between WG2 members and a conference call was held to address the matters. During the conference call, group members have deliberated upon the various aspects related to the guidance on ISIN allocation and related to specific market practices.

Among the matters discussed were:

- Mutual funds denominated/traded in different currencies
- Treatment of funds merger

The ISIN Uniform Guidelines are regularly updated and presented to the ANNA membership at General Meetings for their approval. The current version is dated August 2014. Considering the various market requirements, the current guidelines needed review and accordingly the new version is presented before the ANNA membership.

WG2 is currently composed of the Numbering Agencies from different countries such as Argentina, China, Euroclear, Germany, India, Italy, Luxembourg, Spain, Switzerland, UK and USA. WG2 is committed to providing assistance to all ANNA members to resolutely work on various concerning matters towards adopting uniform and clear rules for the ISIN allocation.

I would like to thank Oscar García, previous WG2 Convenor for the support extended in the activity of WG2. Lastly, WG2 encourages all ANNA members to contact the WG2 if they have any basic question or need any assistance with regards to ISIN allocation matters.

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Convenor of WG2