

Task Force 20 (TF20) Convenor's Report

Task Force 20 (TF 20) has been an extremely active and visible group over the past 12 months, and has specifically been tasked with:

- Assisting in responding to all questions relating to revised and new Standards (mainly ISO standards);
- Working on implementation plans for new and revised standards, which has translated into developing an implementation plan and timeline for the revised version of ISO 10962 (CFI) and the new ISO 18774 standard (FISN). As ANNA members know, both standards play an important role in regulations such as MiFiD II and Target2Securities (T2S) where the use of these standards is explicitly mentioned. The fast-arriving target date for MiFiD II is now January 1, 2018.
- Aligning all activities such that the new version of ISO 10962 and ISO 18774 can be implemented by all NNAs in advance of regulatory deadlines.

Over the past 12 months, there have been a significant number of TF20 meetings (conference calls), resulting in several key points of discussion and execution:

- The creation and distribution of an ANNA-wide questionnaire to determine the current & future readiness of all NNA's to comply with the approaching regulatory deadlines – as they apply to CFI and FISN responsibilities, and
- ***After much deliberation, July 1, 2017 was selected as the agreed deadline for NNA's to comply with the revised CFI code for new and legacy issues.***
- Broad discussion has been held regarding the feasibility / requirement to reissue existing CFI's under the new standard format, and if so, by what date.
- ISO 18774: FISN guidelines with an updated abbreviations list has been created and now posted on the ANNA website.

While the work of TF20 will likely attract more industry spotlight as the 2018 regulatory deadlines draw nearer, and the TF will continue to refine and monitor these important standards and developments, the Chairman would like to acknowledge the significant contributions made by this dedicated and diverse group of subject matter experts, all working toward a common industry goal:

- Kristina Sutton – London Stock Exchange Group
- Alain Delestienne Clearstream Banking
- Gerard Faulkner- CUSIP Global Services
- Charles Freda – CUSIP Global Services
- Neils Hougaard - VP Securities A/S
- Dan Kuhnel – Euroclear Bank SA/NV
- Uwe Meyer - WM Datensevice
- Rosa Maria Fernandez Bombin - Comision Nacional del Mercado de Valores
- Cristina Ribo Sorensen – Comision Nacional del Mercado de Valores
- Ioulia Petti – Clearsteam Banking

- Elena Ulianova - National Settlement Depository
- Torsten Ulrich – WM Datenservice
- Zeynep Sahin – Takasbank
- Marc Honegger – Six Financial Information Ltd
- Manuel Alonso- SIX Financial Information Ltd

Respectfully,

Scott J. Preiss
TF20 Convenor