



Company Profile

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| Organization Name: | State enterprise "Central Securities Depository" |
| Country/ Region: | Uzbekistan |
| Name of CEO: | (Mr.) Sheraly Abdujabbarov |
| Capital (US\$): | UZS 1 000 000 000 (as at 31 December, 2015) = US\$ 355 874 (according to the exchange rate of Central Bank of Uzbekistan UZS 2809,98 as at 31 December, 2015) |
| Number of Officers and Employees: | 54 employees (number of full time equivalents working for the CSD) |
| Ownership and Governance (Main Shareholders) | 100% owned by State Committee of Competition |
| Brief History | Central Depository was established in 1999, May 21 by Cabinet Ministry Decree № 263 |
| Types and number of Participants | <p>Clients that opened:</p> <ul style="list-style-type: none"> - 688 accounts of JSC - 143 owner accounts - 31 brokers accounts - 5 investment funds accounts |
| Regulatory Environment | <p>Central Depository is governed by the following laws and regulations of Uzbekistan:</p> <ul style="list-style-type: none"> - The Civil Code of the Republic of Uzbekistan. - The Law of the Republic of Uzbekistan "On securities market", № 387 (New edition) of July 22, 2008. - The Law of the Republic of Uzbekistan "On Joint stock companies and protection of rights of shareholders", № 370 of May 6, 2014. - The Decree of Cabinet Ministry № 263 „On measures of creation and activities of the Central Securities Depository“ of May 21, 1999 |
| Stock Exchanges | JSC Republican Stock Exchange "Toshkent" |
| Other CSDs or clearing organization in your country | <p>Other CSDs: No</p> <p>Central Clearing: Republican Stock Exchange "Tashkent", LLC Clearing and Settlement house "Elsis-Savdo"</p> |



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| <p>Services Provided</p> | <ul style="list-style-type: none"> - safekeeping of registered securities issues; - safekeeping, register maintenance of holders of securities, issued and owned by privatization investment funds, as well as taking part in insuring proper use of funds by privatization investment funds before they return state; - recording ownership rights of the government on certificated and uncertificated securities; - maintaining correspondent account of the investment intermediaries; - confirming availability and authenticity of securities of participants of on-exchange and OTC transactions before trading; - ensuring delivery of securities sold by participants of on-exchange and OTC transactions; - safekeeping documents, confirming issuance and circulation of certificated and uncertificated securities; - keeping records in Republic of Uzbekistan of securities issued by non-resident, and securities issued on foreign stock exchanges by residents of Republic of Uzbekistan; - gathering and systematizing of information about securities movement in the depository system. |
| <p>Eligible Securities</p> | <ul style="list-style-type: none"> - Shares - Bonds |
| <p>Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?)</p> | <p>Yes</p> <p>Preparation of the list of securities holders</p> |
| <p>Value of Securities in Custody (US\$):</p> | <p>Value of assets under custody held on behalf of customers, USD bln: 5.9</p> |
| <p>Amount of Cash Settled per annum (US\$):</p> | <p>No</p> |
| <p>Percentage of Securities Immobilized/ Dematerialized:</p> | <p>100% All Uzbekistan equities are issued in dematerialized registered form and safekept in UzCSD.</p> |
| <p>Market Capitalization/ Trading volume per annum (US\$):</p> | <p>USD bln: 5.9</p> |
| <p>Total Revenue/ Expense and Net income Per annum (US\$):</p> | <p>N/A</p> |



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| Memorandum of Understanding/ Business Agreement (Date) | Korea: Korea Securities Depository (KSD) 16 May 2002 Russia: National Settlement Depository (NSD) 9 February 2006 |
| Cross-Broader Transaction (Counterpart) | No |
| Withholding Tax Treatment of Cross-Border Trading Transactions (Details) | No |
| DVP Implementation (Yes/No) | Yes |
| Settlement Period | - Stocks On-exchange: T+0, T+5, T+10; OTC: T+0 - Bonds On-exchange: T+5; OTC: T+0 |
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