

Company Profile

Organization Name:	VIETNAM SECURITIES DEPOSITORY
Country/ Region:	Vietnam
Name of CEO:	Duong Van Thanh (Mr.)
Capital (US\$):	Approximately 48 thousand
Number of Officers and Employees: (as of 31st December 2015)	153
Ownership and Governance (Main Shareholders)	Vietnam Securities Depository (VSD) is a single member wholly state-owned limited liability company
Brief History	<ul style="list-style-type: none"> - 2005: The Prime Minister issued Decision No. 189/2005/QD-TTg on the establishment of VSD, the sole agent providing supporting services to the whole securities market - 2006: VSD took over the functions of securities registration, depository, clearing and settlement functions from Hanoi Securities Trading Centre and Hochiminh Securities Trading Centre (currently two stock exchanges) on 1st May 2006. VSD officially launched operations on 7th July 2006. - 2009: VSD changed business model into a wholly state-owned limited liability company in accordance with Decision no. 171/2008/QD-TTg dated 18 December 2008 by the Prime Minister. - 2011: VSD celebrated the 5th Anniversary of Operations.
Types and number of Participants (as of 31st December 2015)	<ul style="list-style-type: none"> - Depository members: 101 consisting of 90 securities companies, 05 domestic custodians and 06 foreign custodians. - Direct account holders: 25 commercial banks opening direct accounts.
Regulatory Environment	<ul style="list-style-type: none"> - Law on Securities dated 29th June 2006 and Law on amendment and supplementation of some provisions of Law on Securities dated 24th November 2010 - Circular No. 05/2015/TT-BTC dated 15th January 2015 by the Finance Minister guiding the operations of securities registration, depository, clearing and settlement of securities transactions
Stock Exchanges	<p>Hanoi Stock Exchange</p> <p>Ho Chi Minh Stock Exchange</p>
Other CSDs or clearing organization in your country	VSD is the sole CSD and clearing organization in Vietnam



VIETNAM SECURITIES DEPOSITORY

Services Provided	<ul style="list-style-type: none">- Securities registration and depository- Clearing and settlement of securities transactions- Processing corporate entitlements of securities owners- Other services:<ul style="list-style-type: none">+ Allocation of local securities codes and ISINs+ Allocation of trading codes for foreign investors+ Transfer agent and fund management services to open-ended funds and ETFs+ Securities lending and borrowing
Eligible Securities	Shares, corporate bonds, treasury bills, government guaranteed bonds, municipal bonds, Government bonds, corporate bonds guaranteed by Government, fund certificates which have been listed/registered for trading at Stock Exchanges, and shares/bonds of unlisted public companies.
Corporate Action services Provided?	Yes
Yes/No	<ul style="list-style-type: none">- Voting right;
(If yes, what kinds of services provided?)	<ul style="list-style-type: none">- Payment of cash dividend;- Payment of stock dividend, bonus issues;- Payment of interest and principal of bonds and treasury bills;- Right issue;- Conversion of convertible bonds;- Stock rename, split, exchange, merge and consolidation.
Memorandum of Understanding/ Business Agreement (Date)	VSD has signed MOU with the following organization: <ul style="list-style-type: none">- 2006: Korea Securities Depository (KSD)- 2007: Thailand Securities Depository (TSD)- 2008: Taiwan Depository and Clearing Corporation (TDCC)- 2009: Japan Securities Depository Center (JASDEC) and Society for Worldwide Interbank Financial Telecommunication (SWIFT)- 2011: Depository Trust & Clearing Corporation (DTCC)
DVP Implementation (Yes/No)	Yes
Settlement Period	T+2 for shares and fund certificates T+1 for bond and treasury bills