

Company Profile

Organization Name:	Verdipapirsentralen ASA
Country/ Region:	Norway
Name of CEO:	John-Arne Haugerud
Capital (US\$):	NOK 3 762 000 000/ USD 427 063 230
Number of Officers and Employees:	117 per 31.12.2015
Ownership and Governance (Main Shareholders)	Oslo Børs VPS Holding ASA holds 100% of the shares of Verdipapirsentralen ASA.

Brief History

1985: Verdipapirsentralen (VPS) was incorporated as an independent institution in connection with the introduction of electronic securities registration to replace physical securities in Norway.

2003: VPS was converted to a public limited company and re-named Verdipapirsentralen ASA in accordance with the Securities Registry Act effective as of 01.01.2003.

2007: Oslo Børs Holding and VPS Holding merged and formed the company Oslo Børs VPS Holding ASA.

2013: VPS acquired 100% of the shares of Evolution Software Sweden AB.

Types and number of Participants

Settlements Agents	38
CCPs	3
Account Operator Investors	267
Investors	1 287 925
Account Operator Issuers	45
Issuers	1606
Fund Managers	24
Mutual Funds	844
Fund Distributors	263

Regulatory Environment

Regulator: The Ministry of Finance

Supervisor: The Financial Supervisory Authority of Norway

Stock Exchanges	Oslo Børs
Other CSDs or clearing organization in your country	CSDs: none Clearing organizations (CCPs): Six X Clearing LCH Clearing
Services Provided	VPS's core business is to provide an efficient infrastructure and services for the settlement of transactions in securities and the registration of ownership rights over securities. Services for Issuers: <ul style="list-style-type: none"> • Shareholder and ownership register • New issues and offerings (IPO's) • Acquisitions, mergers and demergers • Dividend, interest, redemption • AGM/EGM services <ul style="list-style-type: none"> ▪ GF Custody • Nominee-ID Services • Share Saving Program for Employees • ISO 15022 Services for investors: <ul style="list-style-type: none"> • Security Accounts administration • ISO 20022 • Registration of rights <ul style="list-style-type: none"> ▪ Power of Attorney ▪ Pledge • Online internet access for <ul style="list-style-type: none"> ▪ Holdings ▪ Transactions • Tax Reporting to the authorities Fund Services: <ul style="list-style-type: none"> • Transfer agency platform • Distribution solutions • Electronic reports to investors • Tax Reporting to the authorities • ISO 20022 compliant • Nordic services Clearing and Settlement services: <ul style="list-style-type: none"> • Multilateral netting • Simultaneous netting – cash and securities • Delivery versus Payment in Central Bank money • Borrowing & Lending Program <ul style="list-style-type: none"> ▪ Bilateral ▪ Lending Pool • 2 daily settlements • Settlement currency: NOK • T+0 to T+X <ul style="list-style-type: none"> ▪ Current standard: T+3 ▪ From 6 October 2014: T+2 • ISO 15022 standards

Eligible Securities	The company offers registration for all the major types of financial instruments that are traded in Norway including shares, bonds, equity certificates, short-term bonds and funds.
Corporate Action services Provided? Yes/No	VPS provides all types of Corporate Actions on the above mentioned securities
(If yes, what kinds of services provided?)	
Percentage of Securities Immobilized/ Dematerialized:	100%
Market Capitalization/ Trading volume per annum (US\$):	NOK 34 948 400 mill. / USD 3 967 351 mill.
Total Revenue/ Expense and Net income Per annum (US\$):	Revenue (01-09.2015): NOK 672 mill / USD 76 mill.
Memorandum of Understanding/ Business Agreement (Date)	N/A
Cross-Broader Transaction (Counterpart)	N/A
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	Tax at source according to bilateral agreement between Norway and the country in question
DVP Implementation (Yes/No)	Yes
Settlement Period	T+2
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Remarks	