

Company Profile

Name of Stock Exchange	Bolsa de Valores de Moçambique
Country/Region	Mozambique (Moçambique)
Name of CEO	Mrs Anabela Chambuca
Capital (US\$)	1,204.14 (on 27 of January 2016) millions
Number of Officers and Employees	Chief Officers: 4 Employees: 40
Ownership and Governance (Main Shareholders)	Government
Brief History	<p>In 1997, the Government of Mozambique, through the Ministry of Planning and Finance, created the "Installation Committee of the Mozambique Stock Exchange" which mission was to promote the organization of capital markets in Mozambique, particularly the creation of the legal and all other necessary institutional structure in order to materialize the stock exchange.</p> <p>As a result of the activity developed by the "Installation Committee of the Mozambique Stock Exchange", the legal instruments needed for the Stock Exchange Operation were approved by the Council of Ministers. From the approved documents it is worth mentioning the regulation of Securities Market and the Decree that establishes the Mozambique Stock Exchange, as well as its Internal Rules.</p> <p>In the course of its activities, the Mozambique Stock Exchange, complies and enforces the laws and regulations in force, which devotes an entire range of mechanisms aimed at establishing an effective means of protecting the investor. This applies in particular to the entire legal provision relating to information disclosure by listed entities with listed securities. Moreover, the Mozambique Stock Exchange has developed , a set of tasks to support the investors, especially the single investors, providing clarifications related to the intervention plan in the market and exercising rights.</p>
Practices and Procedures	
Trading	
Days	Every day

Stock Exchange

	Hours (GMT +2H00)	8H00 - 12H00
	Market segmentation	Mercado de Cotações Oficial (Official Market); Segundo Mercado (Junior Market);
	System	
	Mechanisms	Auction Call
	Market-Maker/Specialists	Government Bonds
	Instruments	Equities: Stocks, Participating Units Fixed Income: Bonds Government Bonds, Corporate Bonds, Commercial Papers.
	Currency	Metical
	Real time information	No
Clearing & Settlement		
	Central Depository	Central de Valores Mobiliários
	Period	T+3 for listed securities T+1 for OTC securities
	Registered	
	Settlement	Banco de Moçambique (Central Bank)
	Clearing	
	DVP	Yes
	Clearing Institution	Central de Valores Mobiliários
	Risk Sharing	No
	Margin/Lending	
	Custodians	Yes
Taxes		
	Cash Dividends	10%
	Interest Income	20%
	Capital Gains	
Structure & Regulations		
	Legal	Minister of Finance and Mozambique Stock Exchange
	Regulation	Minister of Finance
	Securities market regulations	Minister of Finance
	Trading rules	Mozambique Stock Exchange
	Surveillance	Central Bank
	Corporate actions	Mozambique Stock Exchange
	Trading halts regulations	Central Bank
	Investor protection	

Stock Exchange

Foreign Participation		
	Foreign investors	
	Investment limitations	
	Repatriation	
Minimum Listing Requirements		Oficial Market : 16.000.000,00MT for Equities 8000.000MT for Bonds Segundo Mercado : 4.000.00,00MT for Equities 2.000.000MT for Bonds
Contact Information		Bolsa de Valores de Moçambique Av. 25 de Setembro, 1230 5º andar, bloco 5 Tlf: +258 21 308826 Fax: +258 21 310559 www.bolsadevalores.co.mz Contact Person: Ivan Pereira IT Manager ivan.pereira@bvm.co.mz
Remarks		