

Company Profile

Organization Name:	Central Securities Depository of Lithuania
Country/ Region:	Lithuania
Name of CEO:	Mindaugas Bakas
Capital (US\$):	USD 789 160
Number of Officers and Employees:	18
Ownership and Governance (Main Shareholders)	NASDAQ OMX Helsinki - 92% NASDAQ OMX Vilnius – 8%
Brief History	<p>Central Securities Depository of Lithuania (CSDL) was established on March 11, 1994 in accordance with the Government Decree.</p> <p>The CSDL activities and services are regulated by the Law on Markets in Financial instruments.</p> <p>CSDL started its operating activities on August 14, 1993, as a division of the National Stock Exchange of Lithuania. CSDL is the sole central securities depository in Lithuania and administers the Lithuanian publicly issued securities. CSDL performs safe-custody of securities, clearing and settlement for securities trading, and management of corporate actions (payment of dividends and interest), as well as provides other services related to securities.</p> <p>CSDL has established corresponding relationships with the Eesti Väärtpaberikeskus, AS (Estonian CSD) (since May, 2004), Latvijas Centrālais depozitārijs, AS (Latvian CSD) (since September 1, 2000), Krajowy Depozyt Papierów Wartościowych S.A. (Polish CSD) (since November, 2010), and Clearstream Banking SA (Luxembourg) (since 1999).</p>
Types and number of Participants	<p>Brokerage departments of banks (11) and brokerage firms (4) are CSDL participants as account holders.</p> <p>CSDL indirect participants with the issuer's status – 268.</p> <p>CSDL participants with special status – 14 (Bank of Lithuania, Ministry of Finance, stock exchange NASDAQ Vilnius, foreign CSDs and others).</p>
Regulatory Environment	<p>The operations of the CSDL are supervised by the Bank of Lithuania.</p> <p>CSDL acts in accordance with the Commercial Law, the Law on Markets in Financial instruments and other legal acts issued by the Securities Commission as well as the rules of CSDL.</p>
Stock Exchanges	NASDAQ Vilnius
Other CSDs or clearing organization in your country	No
Services Provided	<ul style="list-style-type: none"> - Registration and accounting of public financial instruments - Accounting and safe-custody of financial instruments - Clearing and settlement of securities trading - Corporate action services

Eligible Securities	Government debt securities, Equities, Corporate bonds, Corporate money market instruments, Investment fund units
Corporate Action services Provided?	Yes
Yes/No	- Compilation of shareholder lists; - Dividend payments;
(If yes, what kinds of services provided?)	- Payments of interest and principal; - Final and partial buyout of debt securities; - etc.
Value of Securities in Custody (US\$):	11 243 million USD (as of 31.12.2015)
Amount of Cash Settled per annum (US\$):	940 million USD (in year 2015)
Percentage of Securities Immobilized/ Dematerialized:	100%
Market Capitalization/ Trading volume per annum (US\$):	NASDAQ Vilnius cash market capitalization – 6 747 million USD (as of 31.12.2015), NASDAQ Vilnius cash market trading volume – 158 million USD (during 2015)
Total Revenue/ Expense and Net income Per annum (US\$):	For financial year 2014 Total Operating Revenue – 1 762 600 USD Total Operating Expense – 1 274 900 USD Total Operating Profit – 412 000 USD
Memorandum of Understanding/ Business Agreement (Date)	
Cross-Border Transaction (Counterpart)	Clearstream Banking SA (Luxembourg), Eesti Väärtpaberikeskus, AS (Estonian CSD), Krajowy Depozyt Papierów Wartościowych S.A. (Polish CSD), Latvijas Centrālais depozitārijs, AS (Latvian CSD)
Withholding Tax Treatment of Cross-Border Trading Transactions (Details)	N/A
DVP Implementation (Yes/No)	Yes
Settlement Period	T+1 for Government debt securities T+2 for equities and corporate debt securities
Contact Information	Lietuvos centrinis vertybinių popierių depozitoriumas, AB Business center k29, Konstitucijos ave. 23, LT-08105 Vilnius, Lithuania tel. +370 5 253 14 00, fax. +370 5 253 14 01, SWIFT code CSDLLT22XXX, company code 110059343, VAT code LT100593413 info@csdl.lt www.csdl.lt
Remarks	