

Company Profile

Organization Name:	Estonian CSD
Country/ Region:	Estonia
Name of CEO:	Kristi Sisa
Capital (US\$):	735 000 EUR
Number of Officers and Employees:	21
Ownership and Governance (Main Shareholders)	Nasdaq Tallinn 100%. NASDAQ Tallinn is in its turn controlled 100 %by the NASDAQ OMX Nordic OY
Brief History	Estonian Central Register of Securities was established by the Government Regulation in 1994. From January 2001 the activities are governed By Estonian Central Register of Securities Act.
Types and number of Participants	Account operators:12 Issuers: 5878 (as of 01.01.2016)
Regulatory Environment	Legal acts (mainly the Act on Estonian Central Register of Securities) and the Data Processing Rules (self-regulatory rules) of the ECSD serve as the main sources for rules stipulating the rights and obligations of participants and the duties of the ECSD.
Stock Exchanges	NASDAQ Tallinn
Other CSDs or clearing organization in your country	ECSD is the only CSD in Estonia
Services Provided	The main functions of the ECSD are as follows: <ul style="list-style-type: none"> • keeping ownership records in respect of financial instruments registered with ECSD by maintaining centralised database of securities accounts at the level of beneficial owners'. • operating clearing and settlement of transactions entered into with respect to securities (be it either OTC transactions or transactions entered into on the Stock Exchange). • providing processing of corporate actions
Eligible Securities	<ul style="list-style-type: none"> • Equities • Debt Instruments • Investment/Mutual funds • Rights

Corporate Action services Provided? Yes/No	Yes
(If yes, what kinds of services provided?)	<ul style="list-style-type: none"> • All types of transaction that effect the share capital of a companies • Payments (dividends, interest, redemption)
Value of Securities in Custody (US\$):	EUR 7552 million (as of December 2015)
Amount of Cash Settled per annum (US\$):	EUR 733 million (as of December 2015)
Percentage of Securities Immobilized/ Dematerialized:	100%
Market Capitalization/ Trading volume per annum (US\$):	NA
Total Revenue/ Expense and Net income Per annum (US\$):	For financial year 2014 Total Revenue: EUR 2 502 953 Net income: EUR 395 297
Memorandum of Understanding/ Business Agreement (Date)	NA
Cross-Broader Transaction (Counterpart)	<ul style="list-style-type: none"> • Latvian CSD, located in the Republic of Latvia • Central Securities Depository of Lithuania, located in the Republic of Lithuania • Central Securities Depository of Poland, located in the Republic of Poland.
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	NA
DVP Implementation (Yes/No)	Yes
Settlement Period	T+2
Contact Information	<p>Estonian CSD Address: Tartu St. 2, 10145 Tallinn, Estonia Switchboard: +372 640 8800 www.e-register.ee http://www.nasdaqbaltic.com/market/?lang=en</p>

Remarks