

Company Profile

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| Organization Name: | Central Depository Bangladesh Limited (CDBL) | |
| Country/ Region: | Bangladesh | |
| Name of CEO: | Mr. M H Samad | |
| Capital (US\$): | BDT 2 billion (US\$ 25 million approx) | |
| Number of Officers and Employees: | 64 | |
| Ownership and Governance (Main Shareholders) | Banks | 58.13% |
| | Stock Exchanges | 13.61% |
| | Insurance Companies | 10.46% |
| | Publicly Listed Companies | 9.89% |
| | Non Banking Financial Institutions | 6.60% |
| | Others | 1.31% |
| | Total | 100.00% |
| Brief History | <p>Central Depository Bangladesh Limited (CDBL) is engaged in the operations of the Central Depository System (CDS), a major financial market infrastructure in Bangladesh established as a part and parcel of the overall financial sector reforms initiative spearheaded by the Ministry of Finance. CDBL was incorporated on 20th August 2000 sponsored by the country's Nationalized Commercial Banks (NCBs), Investment Corporation of Bangladesh (ICB), Private Commercial Banks (PCBs), Foreign Banks, Merchant Banks, Publicly Listed Companies, Insurance Companies and Dhaka & Chittagong Stock Exchanges with the collaboration of the Asian Development Bank (ADB). The Company received registration from the Bangladesh Securities & Exchange Commission (BSEC) on 11th September 2001 under Depositories Regulations 2000 and subsequently obtained business commencement certificate on 23rd December 2003 from the BSEC. The main objective of the Company is to assist listed companies in the handling of scriptless delivery, settlement and transfer of ownership of securities through computerized book entry system.</p> <p>Since 14th February 2003 CDBL has been acting as National Numbering Agency for International Securities Identification Number (ISIN) and Classification of Financial Instruments (CFI) in Bangladesh, initially as a partner and since 3rd June 2010 as full member of Association of National Numbering Agencies (ANNA). CDBL is a member of Asia Pacific Central Securities Depository (CSD) Group (ACG) and an associate member of South Asian Federation of Exchanges (SAFE).</p> | |
| Types and number of Participants | Full Service Depository Participants | 314 |
| | Custodian Depository Participants | 74 |
| | Exchange Depository Participants | 2 |
| | Issuers | 345 |
| Regulatory Environment | <p>Regulated by the Bangladesh Securities and Exchange Commission Established under Depositories Regulations 2000</p> <p>Legal basis for operations is set out in the Depositories Act 1999 Depository (User) Regulations 2003 & the CDBL by-laws</p> | |
| Stock Exchanges | <p>There are 2 exchanges in Bangladesh namely,</p> <ul style="list-style-type: none"> • Dhaka Stock Exchange Limited & • Chittagong Stock Exchange Limited | |

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| Other CSDs or clearing organization in your country | CDBL is the only Central Securities Depository (CSD) in Bangladesh | | | | | | |
| Services Provided | <p>CDBL's core services cover the efficient delivery, settlement and transfer of securities through computerized book entry system i.e. recording and maintaining securities accounts and registering transfer of securities; changing the ownership without any physical movement or endorsement of certificates and execution of transfer instruments. The Central Depository System (CDS) operated by CDBL has proved to be a convenient and reliable means to settle securities transactions. The investor has been freed from the hassles of physical handling of certificates, errors in paper work and the risks associated with damaged, lost and forged certificates.</p> <p>CDBL's principal services are Maintenance of Issuers Demat Registry, Settlement of Securities Transactions of the Stock Exchanges, Maintenance of Beneficial Owners (BO) Accounts, Effecting Corporate Actions, Fresh Issue of Shares, Transfers and Transmissions etc.</p> | | | | | | |
| Eligible Securities | <ul style="list-style-type: none"> • Ordinary Shares • Preference Shares • Corporate Bonds • Mutual Funds • Unit Funds | | | | | | |
| Corporate Action services Provided? Yes/No (If yes, what kinds of services provided?) | <p>Yes. Following types of Corporate Actions are handled through the System:-</p> <ul style="list-style-type: none"> • Bonus issues • Rights issues • Stock Splits • Amalgamations • Conversion of debts into equity | | | | | | |
| Value of Securities in Custody (US\$): | US\$22.95 billion as on 31 st December 2015 | | | | | | |
| Amount of Cash Settled per annum (US\$): | CDBL deals only in securities and does not handle cash. | | | | | | |
| Percentage of Securities Immobilized/ Dematerialized: | 94.58% securities are dematerialized as on 31 st December 2015 | | | | | | |
| Market Capitalization/ Trading volume per annum (US\$): | <p>Market Capitalization US\$ 40.25 billion as on 31st December 2015</p> <p>Turnover US\$ 13.14 billion in the last one year i.e. Jan to Dec 2015</p> | | | | | | |
| Total Revenue/ Expense and Net income Per annum (US\$): | <p>As per last Audited Financial Accounts of 30th June 2015</p> <table style="width: 100%; border: none;"> <tr> <td>Total Revenue</td> <td style="text-align: right;">US\$ 19.71 million</td> </tr> <tr> <td>Total Expenses (US\$3.05 million + Tax US\$5.88 million)</td> <td style="text-align: right;">US\$ 8.93 million</td> </tr> <tr> <td>Net profit after Tax</td> <td style="text-align: right;">US\$ 10.78 million</td> </tr> </table> | Total Revenue | US\$ 19.71 million | Total Expenses (US\$3.05 million + Tax US\$5.88 million) | US\$ 8.93 million | Net profit after Tax | US\$ 10.78 million |
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| Memorandum of Understanding/ Business Agreement (Date) | <p>ANNA MEMBERSHIP AGREEMENT, 3rd June 2010</p> <p>ANNA GLOBAL PARTNERSHIP AGREEMENT, 8th August 2002</p> | | | | | | |
| Cross-Broader Transaction (Counterpart) | No Cross Border Transaction | | | | | | |
| Withholding Tax Treatment of Cross-Border Trading Transactions (Details) | Not applicable | | | | | | |

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| DVP Implementation (Yes/No) | No |
| Settlement Period | T+2 |
| Contact Information | BDBL Bhaban (18th Floor) 12 Kawran Bazar Dhaha 1215 Bangladesh Phone: +880 2913 7405 Fax: +880 2812 4630 E-mail: cdbl@bol-online.com Website: www.cdbl.com.bd |
| Remarks | |