

## Member's Profile

<b>Organization Name:</b>	<b>KDD CENTRAL SECURITIES CLEARING CORP</b>
<b>Country/ Region:</b>	SLOVENIA
<b>Name of CEO:</b>	Boris Tomaž Šnuderl
<b>Capital (US\$):</b>	<b>EUR 1,084,960.77 and is divided into 520 ordinary registered shares.</b>
<b>Number of Officers and Employees:</b>	62
<b>Ownership and Governance (Main Shareholders)</b>	Banks <b>17,1%</b> , Governmental funds <b>24%</b> Management companies <b>21,2 %</b> Others <b>37,7 %</b>

### Brief History

KDD was established on January 5, 1995 to provide central securities custody service, clearing and settlement of securities transactions and maintenance of the central registry of holders of dematerialised securities. In 1997, US SEC recognised KDD as an eligible foreign custodian. In 2001 KDD joined SWIFT system and provided simultaneous fulfilment of obligations from the off-the-organised market trades (OTC DVP trades). In 2004, a direct link was established between KDD and data base of the Slovenian Central Register of Population what enables automated harmonisation of data on the securities holders. In 2005, KDD launches a new central registry system with new information structure. In 2006 ECB awarded KDD a status of “a suitable system of securities settlement for the purpose of securing credit operations of the European System of Central Banks”. The same year, KDD signed the European Code of Conduct in relation to clearing and settlement of securities. In 2008, KDD established connections with Euroclear and Clearstream Banking Luxembourg, which enabled domestic issue of Slovenian government bonds, including bond trading and settlement in KDD's central registry as well as in pan-European trading and settlement systems.

### Types and number of Participants (On 30062014)

Number of Brokerage firms: 25  
Numbers of issuers: 641  
Clearing and settlement banks: 1  
Number of account: 495.708  
Holders: 426.037

### Regulatory Environment

KDD is predominantly regulated by Markets in Financial Instruments Act (ZTFI) and Book-Entry Securities Act (ZNVP). Further on, KDD adopted its own Operations Rules and the following regulations that implement

procedures and methods which KDD, its members, issuers and other entities are obliged to observe:

- Technical Regulations
- Regulations on Settlement of Stock Exchange Transactions
- Regulations on Members
- Regulations on ZPre1 Take-Over Bid Procedures
- Regulations on Settlement of Off-Market Transactions on Delivery Versus Payment Basis
- Regulations on Central Registry Maintenance

<b>Stock Exchanges</b>	Ljubljana Stock Exchange
<b>Other CSDs or clearing organization in your country</b>	No Clearing organization, Bank of Slovenia (central bank)
<b>Services Provided</b>	Depository services, Securities Clearing and Settlement services, Securities Account Registration and account information to brokers, Share books for issuers and to the public, Provide a book entry system and fund transfer through the settlement bank with a net settlement for the dealing companies
<b>Eligible Securities</b>	Stocks, Mutual funds units and Bonds
<b>Corporate Action services Provided? Yes/No</b> <b>(If yes, what kinds of services provided?)</b>	Yes, we provide shareholders lists to the public and to the issuing companies (also for funds and bonds). Account statements for the shareholders (also for coupon holders) to claim the cash dividend
<b>Value of Securities in Custody (US\$):</b>	N/A, no par value shares
<b>Amount of Cash Settled per annum (US\$):</b>	2,7 billion EUR (on 31.12.2013)
<b>Percentage of Securities Immobilized/ Dematerialized:</b>	100%
<b>Market Capitalization/ Trading volume per annum (US\$):</b>	1,9 billion EUR (on 31.12.2013)
<b>Total Revenue/ Expense and Net income Per annum (US\$):</b>	Total Revenue = 7.460.667 EUR Expense = 6.100.189 EUR Operating profit = 1.360.479 EUR (31.12.2013)

<b>Memorandum of Understanding/ Business Agreement (Date)</b>	Agreement with the issuing companies Agreement with the KDD d.d. members (brokers)
<b>Cross-Broader Transaction (Counterpart)</b>	Clearstem and Euroclear
<b>Withholding Tax Treatment of Cross- Border Trading Transactions (Details)</b>	NA
<b>DVP Implementation (Yes/No)</b>	YES
<b>Settlement Period</b>	T+2 , external trade
<b>Contact Information</b>	Iztok Klemenc, tel.:+ 5 614 88 27, E-mail: iklemenc@kdd.si
<b>Remarks</b>	/