

Partner's Profile

Name of Stock Exchange:	BOLSA DE VALORES Y PRODUCTOS DE ASUNCION S.A. (BVPASA)
Country/Region:	PARAGUAY
Name of CEO:	Rodrigo Guillermo Callizo L.M.
Capital (US\$):	US\$ 1.320.000 (aprox)
Number of Officers and Employees:	9
Ownership and Governance:	44 shareholders. Board of Directors
Brief History:	<p>The Asunción Stock Exchange (Bolsa de Valores y Productos de Asunción, or BVPASA) was established in September 1977. Exchange operations began in 1978 but it was then inactive from 1982.</p> <p>In 1991 Law 94/91 governing the capital markets in Paraguay was promulgated. This law also created the National Securities Commission (Comisión Nacional de Valores). The Exchange reopened in 1993.</p> <p>The Regulatory Framework is Law N° 1284/98, 'Paraguayan Capital Market Law'.</p> <p>In 2010, the electronic trading system was launched. We operate 80% fixed income bonds and 20% stocks.</p>
Practices and Procedures	
Trading	
Days:	Monday to Friday
Hours:	Primary Market : 11:00 and 12:00 Secondary Market: 12:15 and 13:00
Market segmentation:	80% fixed income bonds 20% stocks
System	
Mechanisms:	Pregon and Electronic form
Market-maker/Specialists	
Instruments:	Corporate Bonds, Government Bonds and Stocks
Currency:	Guaraní (Gs.) Dollar (USD)
Real time information:	Yes, available for Stock Brokers through the electronic system
Clearing & Settlement	
Central Depository:	BVPASA performs the function of Securities Depository
Period:	T+2
Registered:	YES
Settlement	YES
Clearing:	YES

	DVP:	DVF
	Clearing Institution:	YES
	Risk Sharing:	NO
	Margin/Lending:	NO
	Custodians:	YES
Taxes		
	Cash Dividends:	5%
	Interest Income:	NO
	Capital Gains:	NO
Structure & Regulations		
	Legal:	Private Entity.
	Regulation:	self-regulated supervised by National Securities Commission.
	Securities market regulations:	National Securities Commission.
	Trading rules:	YES
	Surveillance:	YES
	Corporate actions:	YES
	Trading halts regulations:	YES
	Investor protection:	YES
Foreign Participation		
	Foreign investors:	NO
	Investment limitations:	NO
	Repatriation:	NO
Minimum Listing Requirements		
Contact Information:		<p>President: Rodrigo Guillermo Callizo L.M Email: rodrigo.callizo@bvpasa.com.py Telf: +595-21- 442-445 int. 102</p> <p>Operations: María Elena Acosta Email: elena.acosta@bvpasa.com.py Telf: +595-21- 442-445 int. 114</p>
Remarks:		