

Member's Profile

Organization Name: S.D. INDEVAL, S.A. DE CV.

Country/ Region: MÉXICO

Name of CEO: GERARDO JAVIER GAMBOA ORTIZ

Capital (US\$): 12,424,615.00 USD

Number of Officers and Employees: 59

Ownership and Governance (Main Shareholders)

No.	CASAS DE BOLSA
1	ABN AMRO Securities (México), S.A. de C.V., Casa de Bolsa
2	Acciones y Valores Banamex, S.A. de C.V., Casa de Bolsa, Integrante del Grupo Financiero Banamex
3	Actinver Casa de Bolsa, S.A. de C.V.
4	Casa de Bolsa Arka, S.A. de C.V.
5	Casa de Bolsa Banorte, S.A. de C.V., Grupo Financiero Banorte
6	Casa de Bolsa BBVA Bancomer, S.A. de C.V., Grupo Financiero BBVA Bancomer
7	Casa de Bolsa Citibank, S.A. de C.V., Grupo Financiero Citibank
8	Casa de Bolsa Santander, S.A. de C.V., Grupo Financiero Santander
9	Deutsche Securities, S.A. de C.V., Casa de Bolsa
10	Finamex Casa de Bolsa, S.A. de C.V., Grupo Financiero Finamex
11	GBM Grupo Bursátil Mexicano, S.A. de C.V., Casa de Bolsa
12	HSBC Casa de Bolsa, S.A. de C.V., Grupo Financiero HSBC
13	ING (México), S.A. de C.V., Casa de Bolsa, ING Grupo Financiero
14	Interacciones Casa de Bolsa, S.A. de C.V., Grupo Financiero Interacciones
15	Inversora Bursátil, S.A. de C.V., Casa de Bolsa, Grupo Financiero Inbursa
16	Invex Casa de Bolsa, S.A. de C.V., Invex Grupo Financiero
17	IXE Casa de Bolsa, S.A. de C.V., IXE Grupo Financiero
18	C. J.P. Morgan Casa de Bolsa, S.A. de C.V., J.P. Morgan Grupo Financiero
19	Merrill Lynch México, S.A. de C.V., Casa de Bolsa
20	Monex Casa de Bolsa, S.A. de C.V., Monex Grupo Financiero
21	Multivalores Casa de Bolsa, S.A. de C.V., Multivalores Grupo Financiero
22	Scotia Inverlat Casa de Bolsa, S.A. de C.V., Grupo Financiero Scotiabank Inverlat
23	Valores Mexicanos Casa de Bolsa, S.A. de C.V.
24	Value, S.A. de C.V., Casa de Bolsa, Value Grupo Financiero
25	Vector Casa de Bolsa, S.A. de C.V.

No.	INSTITUCIONES DE CRÉDITO
1	Banco Credit Suisse (México), S.A., Institución de Banca Múltiple, Grupo Financiero Credit Suisse (México)
2	Banco Invex, S.A., Institución de Banca Múltiple, Invex Grupo Financiero
3	Banco J.P. Morgan, S.A., Institución de Banca Múltiple, J.P. Morgan Grupo Financiero
4	Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte
5	Banco Nacional de México, S.A., Integrante del Grupo Financiero Banamex
6	Banco Santander, S.A., Institución de Banca Múltiple, Grupo Financiero Santander (antes Santander Serfin, S.A.)
7	BBVA Bancomer, S.A., Institución de Banca Múltiple, Grupo Financiero BBVA Bancomer
8	HSBC México, S.A., Institución de Banca Múltiple, Grupo Financiero HSBC, (antes Banco Internacional, S.A., Institución de Banca Múltiple, Grupo Financiero Bital)
9	Scotiabank Inverlat, S.A., Institución de Banca Múltiple, Grupo Financiero Scotiabank Inverlat

No.	COMPAÑÍAS DE SEGUROS Y FIANZAS
1	AIG México Seguros Interamericana, S.A. de C.V.
2	Grupo Nacional Provincial, S.A.
3	Seguros Inbursa, S.A., Grupo Financiero Inbursa
4	Seguros Monterrey New York Life, S.A. de C.V.

No.	OTRAS INSTITUCIONES
1	Banco de México
2	BOLSA MEXICANA DE VALORES, S.A.B. DE C.V.
4	Nacional Financiera, S.N.C.

Brief History

In April the 28th of 1978 the first central deposit in México was legally established, under the following denomination "Instituto para el Depósito de Valores", as a governmental organism with legal personality and own patrimony. In October of 1979 this institution began to receive titles in deposit.

In July the 21st of 1986, the privatization of the services of the central deposit was published in the Diario Oficial de la Federación. In August the 20th of the same year, the "Instituto para el Depósito de Valores" was legally constituted like a private society, changing its denomination to "S.D. Indeval, S.A. de C.V." beginning operations in october 1st.

Indeval offers the following complementary services to satisfy all the necessities with its clients, offering an aggregated value:

Securities Loan

In January of 1997, Indeval began the Securities Loan Program, through the electronic Negotiation System – VALPRE, which allows the members to register positions anonymously, establishing collateral, rates, days and other characteristics of the loan.

ISIN Codes:

In 1993, Indeval is named member of the ANNA (Association of National Numbering Agency)

In 1994, Indeval starts to provide the ISIN numbering assignation.

In 1995, Indeval develops its own numbering system under norm ISO-6166.

In 1996, Indeval, jointly with the BMV, launches the Electronic ISIN Numbering Directory.

Host to Host operation:

To establish a direct connection between the Indeval systems and the systems of direct members of the market, in order to make more agile the transactional processes related with the post agreement, administration and settlement of all the traded transactions in the stock and money marke

Types and number of Participants

Brokers, Banks, Foreign Institutions, Insurances Companies and other entities(Mutual and Pension Funds, the Mexican Stock Exchange, CCP and Central Bank.)

Regulatory Environment;

1.-Ministry of Finance and Public Credit. (Secretaría de Hacienda y Crédito Público). 2.-Central Bank (Banco de México) 3.-National Banking and Securities Commission. (Comisión Nacional Bancaria y de Valores)

INTERNATIONAL MEMBERSHIP ORGANIZATIONS: 1.-International Securities Services Association (ISSA) 2.-Americas Central Securities Depositories Association (ACSDA) 3.Association of National Numbering Agencies (ANNA) NATIONAL AUTHORITIES:

Stock Exchanges;

BMV Bolsa Mexicana de Valores, S.A. de C.V.

Other CSDs or clearing organization in your country: N/A

Services Provided;

Custody, corporate actions, income payments, and tax withholding for foreign and Mexican securities issued abroad. Securities valuation performed by authorized price vendors

Eligible Securities; Government securities, Equities, Corporate bonds, Corporate money market instruments, Others

Corporate Action services provided? Yes; payments, announcements of events, splits, and exchange offers, certifications.

Value of Securities in Custody (US\$): As of December 2013

Government Securities 100% (USD 430,279,153,846.00)

Equities 100% (USD 776,311,307,692.00)

Corporate Bonds 100% (USD 53,560,461,538.00)

Metals 100% USD(2,769,230.77)

Corporate Money Market Instruments 100% (USD 119,400,384,615.00)

Amount of Cash Settled per annum (US\$): 48 Trillion

Percentage of Securities Immobilized/ Dematerialized: 90%

Trading volume per annum (US\$): The total value of daily settlement at Indeval averaged USD 250 Billion.

Total Revenue/ Expense and Net income Per annum (US\$): As

of 31 December 2013 Total Revenue 461,699,000 MXN Total

Expenses 231,176,000 MXN and Net Income 179,969,000 MXN

Memorandum of Understanding/ Business Agreement (Date)**Cross-Border Transaction (Counterpart)**

Euroclear, Clearstream, Deutsche Bank, The bank of New York Mellon, Santander, BBVA and JP

Morgan.

Withholding Tax Treatment of Cross-Border Trading Transactions (Details); the cross border transactions are susceptible to 10% of tax if they close by BMV.

DVP Implementation (Yes/No) YES **Settlement Period** T+3 Equity and T – T+3 Debt **Contact Information**

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Remarks