

Member's Profile

Organization Name:	Euroclear France
Country/ Region:	France
Name of CEO:	Valérie URBAIN
Capital (US\$):	Million 10,908,240
Number of Officers and Employees:	300
Ownership and Governance (Main Shareholders)	Euroclear SA (100 %)
Brief History	<p>1949 : Creation(former Sicovam),</p> <p>1984 : Dematerialization of French securities</p> <p>1991 : New settlement system including DVP principles (RELIT)</p> <p>1998 : New settlement system (RGV in Real time and including collateral feature),</p> <p>1998 : Integration of Money Market Instruments</p> <p>2001 : Integration of Sicovam within Euroclear group</p> <p>2003 : ISIN code switchover,</p> <p>2009 : ESES (Common platform for EBe, EF and ENL)</p>
Types and number of Participants	<p>Banks and Credit Institutions : 167</p> <p>Market Members : 202</p> <p>Issuers : 29</p> <p>Indirect Members (Banks) : 149</p> <p>CSD : 5</p>
Regulatory Environment	AMF / Banque de France
Stock Exchanges	NYSE EURONEXT
Other CSDs or clearing organization in your country	<p>No other CSD</p> <p>LCH France (clearing system)</p>
Services Provided	Settlement, Custody, Registered Securities, Shareholders Identification, Funds order routing
Eligible Securities	Equities, Domestic Bonds, Government Bonds, EuroBonds, Mutual Funds, Warrants, Money market Instruments, Certificates...
Corporate Action services Provided?	<p>Yes</p> <p>Reorganization, Distribution, (all main kinds of</p>

Yes/No	corporate actions)
(If yes, what kinds of services provided?)	
Value of Securities in Custody (US\$):	Billion 7,000
Amount of Cash Settled per annum (US\$):	Billion 50,000
Percentage of Securities Immobilized/ Dematerialized:	100 %
Market Capitalization/ Trading volume per annum (US\$):	N/A
Total Revenue/ Expense and Net income Per annum (US\$):	Million 204 / Net income : Million 31
Memorandum of Understanding/ Business Agreement (Date)	NA
Cross-Broader Transaction (Counterpart)	Euroclear Bank, Clearstream, Clearstream Frankfurt, MonteTitoli, Banque Nationale de Belgique, Iberclear, OEKB, SCMB, Maroclear.
Withholding Tax Treatment of Cross- Border Trading Transactions (Details)	N/A
DVP Implementation (Yes/No)	Yes
Settlement Period	T+0 to T+N (OTC) T+3 Stock Exchange
Contact Information	AFC : Frederic Germain + 33 1 55 34 56 03 Frederic.germain@euroclear.com AFC : Sylvie Fournier +33 1 55 34 58 24 Sylvie.fournier@euroclear.com

Remarks