

**Members Profile**

<b>Organization Name:</b>	VP SECURITIES A/S
<b>Country/Region:</b>	Nordic Region
<b>Name of CEO</b>	Niels Olsen
<b>Capital (US\$)</b>	38 US\$
<b>Ownership and Governance (Main shareholders)</b>	Danmarks Nationalbank (Danish Central Bank) Danske Bank, Nordea
<b>Brief History</b>	Established in 1983 as the first fully dematerialized CSD offering full STP and DVP in Central Bank Money  Established a subsidiary in Luxembourg in 2008 VP SECURITIES as a direct holding market part of T2S
<b>Types and number of participants</b>	Banks 95 Brokers 25 Mortgage Institutes 20 Issuers of corporate bonds 400 Companies 225 Mutual funds 400 No. Of clients 1165
<b>Regulatory Environment</b>	Finanstilsynet - The Danish FSA
<b>Stock Exchanges</b>	NASDAQ/OMX
<b>Services provided</b>	Services for issuance of debt instruments, equities warrants and mutual funds Clearing and settlement of same Registrar services Investor Relation Services
<b>Eligible securities</b>	Debt instruments, equities, warrants and funds
<b>Corporate Actions services provided</b>	All types of CA on above mentioned securities
<b>Value of securities in custody</b>	1,256 B US\$
<b>Amount of cash settled per annum</b>	7,950 B US\$
<b>Percentage of securities dematerialized</b>	100%
<b>Maked capitalization/Traded volume</b>	7,825 B US\$
<b>Total revenue</b>	46 M US\$

<b>Cross border transactions</b>	VP LUX, Euroclear Bank, Clearstream Banking Luxembourg, Clearstream Banking Frankfurt, Euroclear Sweden, VBSI (Iceland) SIX SIS
<b>Withholding tax treatment</b>	According to bilateral agreement between Denmark and the country in question
<b>DVP implementation</b>	Yes
<b>Settlement period</b>	T+3 (as of October 6, 2014 T+2)
<b>Contact information</b>	Niels Hougaard, nwh@vp.dk, +45 2969 2831