

Member's Profile

Name of Regulator	China Securities Regulatory Commission
Country/Region	China
The Executive/President	Mr Gang Xiao
Number of Officers and Employees	Its current executive management consists of 1 Chairman, 5 Vice Chairmen and 2 Assistant Chairmen. As of the end of 2012, the CSRC had 2,891 staff members, of which 777 or 26.8% worked at the national headquarters and the rest 2,114 or 73.2% in the regional offices.
Brief History	The China Securities Regulatory Commission (CSRC) was established in October 1992 as a ministry-level government agency under the direction of the State Council. In 2006, the CSRC was approved to be governed by the Civil Servant Law. With due authorization of the State Council, the CSRC is given the mandate to regulate and supervise the securities and futures markets in China pursuant to the Securities Law of the People's Republic of China (hereinafter referred to as the "Securities Law"), the Securities Investment Fund Law of the People's Republic of China (hereinafter referred to as the "Securities Investment Fund Law"), the Regulations for the Supervision and Administration of Securities Firms, the Regulations for the Administration of Futures Trading and other applicable laws and regulations to ensure the markets operate in an orderly manner and in compliance with laws.
Statutory Objectives	<p>Formulating rules and regulations related to the supervision and regulation of the securities market and exercising its authority of approval and authorization, pursuant to applicable laws;</p> <p>Formulating rules and regulations related to the supervision and regulation of the activities of securities investment funds and exercising the authority of approval, authorization and registration;</p> <p>Formulating rules and regulations related to the supervision and regulation of the futures market exercising its authority of approval pursuant to applicable laws.</p>
Mandate	October, 1992
Functions	As authorized by the State Council, the CSRC exercises supervision and regulation on all the securities and futures markets nationwide. The CSRC headquarters is in charge of formulating, amending and improving regulations and rules governing the securities and futures markets; preparing market development plans; granting approvals in connection with major issues; guiding and coordinating actions to mitigate risks; organizing

investigations into and imposing sanctions on major violations as well as guiding, inspecting, overseeing and coordinating supervisory efforts nationwide. The regional offices are responsible for front-line supervisory tasks within the provincial-level jurisdictions, focusing on the following three aspects: 1) gaining a deep insight into the local markets, and identifying and addressing potential risks therein; 2) conducting ongoing supervision by performing both on-site and off-site inspections and promoting the development of fundamental rules to standardize the operations of the market participants; and 3) cracking down, as directed by the headquarters, on securities- and futures-related violations to protect investors' lawful rights and interests.

Powers

Conducting on-site inspections on securities issuers, listed companies, securities firms, securities investment fund management companies, securities service providers, securities exchanges and securities depository and clearing agencies;

Conducting on-site inspections on fund managers, fund custodians and fund service providers and requiring these parties to submit relevant business materials;

Conducting on-site inspections on futures exchanges, futures firms as well as any other entities which are engaged in futures-related businesses, clearing members other than futures firms, institutions in charge of monitoring the safekeeping of futures margins and delivery warehouses.

Code of conduct

Securities Law, Securities Investment Fund Law, the Regulations for the Supervision and Administration of Securities Firms, the Regulations for the Administration of Futures Trading

We regulate

At present, China's capital market has taken shape with two stock exchanges(Shanghai Stock Exchange and Shenzhen Stock Exchange), three commodity futures exchanges(Dalian Commodity Exchange, Shanghai Futures Exchange and Zhengzhou Commodity Exchange) and one financial futures exchange(China Financial Futures Exchange). China is committed to building a multi-layered securities market which consists of the Main Board(including the SME Board), the Growth Enterprise Board(GEB) and the National Equities Exchange and Quotations(NEEQ).

Contact Information

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Remarks



中国证监会
CSRC